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BANK OF CANADA



**PARTICULARS**  
OF  
**DOMINION OF CANADA LOANS  
AND LOANS GUARANTEED  
BY THE DOMINION  
OUTSTANDING**

AT

JANUARY 1, 1938



DEPARTMENT OF FINANCE, OTTAWA, CANADA

OTTAWA  
J. O. PATENAUDE, I.S.O.  
PRINTER TO THE KING'S MOST EXCELLENT MAJESTY  
1938

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### DOMINION OF CANADA TREASURY BILLS

PRINCIPAL PAYABLE: At the office of the Bank of Canada at  
Ottawa, Montreal, or Toronto.

DENOMINATION: Issued in bearer form in the denomination of  
\$25,000.

ISSUE: Sold by public tender.

Issue Date	Maturity Date	Average Price	Average Interest Yield	Outstanding
October 15, 1937	January 14, 1938	99.82689	.696%	\$25,000,000
November 1, 1937	February 1, 1938	99.80358	.781%	25,000,000
November 15, 1937	February 15, 1938	99.79475	.816%	25,000,000
December 1, 1937	March 1, 1938	99.80680	.785%	25,000,000
December 15, 1937	March 15, 1938	99.81276	.761%	25,000,000
December 31, 1937	April 1, 1938	99.81486	.744%	25,000,000
Total Outstanding				\$150,000,000

**DOMINION OF CANADA 3 PER CENT INSCRIBED  
STOCK AND BONDS—1938**

**Issued in London**

DATE OF ISSUE: June, 1888, to October, 1894.

DATE OF MATURITY: July 1st, 1938.

INTEREST PAYABLE: January 1st and July 1st at the Bank of Montreal, London.

PRINCIPAL PAYABLE: July 1st, 1938, at Bank of Montreal, London.

SINKING FUND: No provision made for a sinking fund in this loan.

GENERAL INFORMATION: The issue of 1888 was partly in bonds to bearer of £100, £500 and £1,000 and partly in Inscribed Stock. The stock is free of Stamp Duty. Stock certificates to bearer with coupons for the half-yearly dividends attached, will be obtainable in exchange for Inscribed Stock on payment of the prescribed fees and such certificates may be re-inscribed as stock at the will of the holder. Bonds to bearer may at any time be converted into Inscribed Stock free of charge.

CALLABILITY: Non-callable.

ISSUE PRICE: £97 9s. 2d. to £92 0s. 10½d.

REGISTRAR: Bank of Montreal, London.

LISTED: London Stock Exchange.

OUTSTANDING: £7,658,472 (or in dollars—\$37,271,230.16).

**DOMINION OF CANADA C.P.R. 3½ PER CENT LAND  
GRANT INSCRIBED STOCK AND BONDS—1938**

**Issued in London**

DATE OF ISSUE: June, 1888.

DATE OF MATURITY: July 1st, 1938.

INTEREST PAYABLE: January 1st and July 1st at the Bank of Montreal, London.

PRINCIPAL PAYABLE: At par at the Bank of Montreal, London.

The Canadian Pacific Railway Company by 1906 paid to the Dominion Government out of the proceeds of land sales, an amount equal to the principal of the loan, the Government in accordance with the terms of the issue assumed the responsibility of the loan, principal and interest, and the mortgage on the land was discharged.

DENOMINATIONS: Coupon bonds of £100, £500 and £1,000 may be converted into inscribed stock free of charge but inscribed stock cannot be converted into bonds.

CALLABILITY: Non-callable.

ISSUE PRICE: 95.

REGISTRAR: Bank of Montreal, London.

LISTED: London Stock Exchange.

OUTSTANDING: £3,093,700 (or in dollars—\$15,056,006.66).

**DOMINION OF CANADA 2 PER CENT LOAN,  
DUE OCTOBER 15th, 1938**

DATE OF ISSUE: October 15th, 1935.

DATE OF MATURITY: October 15th, 1938.

INTEREST PAYABLE: April 15th and October 15th in lawful money of Canada, without charge, at the Head Office of the Bank of Canada at Ottawa, or at any of its Agencies in Canada.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada at the Head Office of the Bank of Canada at Ottawa, or at any of its Agencies in Canada.

DENOMINATIONS: Coupon \$1,000 and \$10,000; Fully Registered \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—C<sub>9</sub>E; C<sub>9</sub>X.  
Fully Registered—C<sub>9</sub>X; C<sub>9</sub>Y.

TRANSFER FEE: 50 cents for each new bond issued.

TAX PROVISIONS: Taxable.

CALLABILITY: Non-callable.

ISSUE PRICE: 99·21 and interest.

OUTSTANDING: \$90,000,000.

**DOMINION OF CANADA 2 PER CENT NOTES,  
DUE JANUARY 1st, 1939**

**Issued in New York**

DATE OF ISSUE: January 1st, 1936.

DATE OF MATURITY: January 1st, 1939.

INTEREST PAYABLE: July 1st and January 1st at the Agency of the Bank of Montreal, New York, in lawful money of the United States of America.

PRINCIPAL PAYABLE: At the Agency of the Bank of Montreal, New York, in lawful money of the United States of America.

DENOMINATIONS: Coupon \$1,000; Fully Registered, \$50,000 and \$100,000.

SERIAL LETTERS: Coupon—M  
Fully Registered: C; Y.

TAX PROVISIONS: Without deduction for all Canadian taxes, present or future, but this will not exempt from Canadian tax payments made in discharge of the bonds when beneficially owned by persons residing or ordinarily resident in Canada.

CALLABILITY: Non-callable.

ISSUE PRICE: 99·75 and interest.

OUTSTANDING: \$40,000,000.

**DOMINION OF CANADA 1 PER CENT CONVERSION  
LOAN, DUE JUNE 1st, 1939**

DATE OF ISSUE: June 1st, 1937.

DATE OF MATURITY: June 1st, 1939.

INTEREST PAYABLE: December 1st and June 1st, without charge in lawful money of Canada, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada at the Head Office of the Bank of Canada at Ottawa or at any of its Agencies in Canada.

DENOMINATIONS: Coupon (principal may be registered) \$1,000; Fully Registered \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—D<sub>7</sub>E.  
Fully Registered—D<sub>7</sub>M; D<sub>7</sub>V; D<sub>7</sub>X; D<sub>7</sub>Y.

TRANSFER FEE: 50 cents for each new bond issued.

TAX PROVISIONS: Taxable.

CALLABILITY: Non-callable.

ISSUE PRICE: 99·25 and interest. Victory Loan bonds maturing December 1st, 1937 were accepted for conversion with the final coupons due December 1st, 1937 attached and were valued at a price of 102·25 per cent.

LISTED: Montreal and Toronto Stock Exchanges.

OUTSTANDING: \$20,000,000.

**DOMINION OF CANADA 1 PER CENT REFUNDING  
LOAN, DUE JUNE 1st, 1939**

DATE OF ISSUE: December 1st, 1937.

DATE OF MATURITY: June 1st, 1939.

INTEREST PAYABLE: June 1st and December 1st, without charge in lawful money of Canada, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada at the Head Office of the Bank of Canada at Ottawa or at any of its Agencies in Canada.

DENOMINATIONS: Coupon (principal may be registered) \$1,000; Fully Registered \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—F<sub>1</sub>E.  
Fully Registered—F<sub>1</sub>M; F<sub>1</sub>V; F<sub>1</sub>X; F<sub>1</sub>Y.

TRANSFER FEE: 50 cents for each new bond issued.

TAX PROVISIONS: Taxable.

CALLABILITY: Non-callable.

ISSUE PRICE: 99·125 and interest.

LISTED: Montreal and Toronto Stock Exchanges.

OUTSTANDING: \$20,000,000.

**DOMINION OF CANADA 4 PER CENT REFUNDING LOAN,  
DUE OCTOBER 15th, 1939**

DATE OF ISSUE: October 15th, 1933.

DATE OF MATURITY: October 15th, 1939.

INTEREST PAYABLE: April 15th and October 15th in lawful money of Canada, without charge, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada at the office of the Minister of Finance and Receiver General at Ottawa or at the office of the Assistant Receiver General at Halifax, Saint John, Charlottetown, Montreal, Toronto, Winnipeg, Regina, Calgary and Victoria (now the Agencies of the Bank of Canada).

DENOMINATIONS: Coupon (principal may be registered) \$500 and \$1,000; Fully Registered \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—N<sub>6</sub>B; N<sub>6</sub>E.  
Fully Registered—N<sub>6</sub>M; N<sub>6</sub>V; N<sub>6</sub>X; N<sub>6</sub>Y.

TRANSFER FEE: 50 cents for each new bond issued.

TAX PROVISIONS: Taxable.

CALLABILITY: Non-callable.

ISSUE PRICE: 99 and interest.

LISTED: Montreal and Toronto Stock Exchanges.

OUTSTANDING: \$47,269,500.

**DOMINION OF CANADA 2½ PER CENT REFUNDING  
LOAN, DUE OCTOBER 15th, 1939**

DATE OF ISSUE: October 15th, 1934.

DATE OF MATURITY: October 15th, 1939.

INTEREST PAYABLE: April 15th and October 15th in lawful money of Canada, without charge, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada at the Head Office of the Bank of Canada at Ottawa, or at any of its Agencies in Canada.

DENOMINATIONS: Coupon (principal may be registered) \$500 and \$1,000; Fully Registered \$500, \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—C<sub>2</sub>B; C<sub>2</sub>E.  
Fully Registered—C<sub>2</sub>Z; C<sub>2</sub>M; C<sub>2</sub>V; C<sub>2</sub>X;  
C<sub>2</sub>Y.

TRANSFER FEE: 50 cents for each new bond issued.

TAX PROVISIONS: Taxable.

CALLABILITY: Non-callable.

ISSUE PRICE: 98·15 and interest.

LISTED: Montreal and Toronto Stock Exchanges.

OUTSTANDING: \$7,933,000.



**DOMINION OF CANADA 2 PER CENT LOAN,  
DUE NOVEMBER 15th, 1939**

DATE OF ISSUE: November 15th, 1935.

DATE OF MATURITY: November 15th, 1939.

INTEREST PAYABLE: May 15th and November 15th in lawful money of Canada, without charge, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada, at the Head Office of the Bank of Canada at Ottawa, or at any of its Agencies in Canada.

DENOMINATIONS: Coupon (principal may be registered) \$1,000; Fully Registered \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—D<sub>1</sub>E.  
Fully Registered—D<sub>1</sub>M; D<sub>1</sub>V; D<sub>1</sub>X; D<sub>1</sub>Y.

TRANSFER FEE: 50 cents for each new bond issued.

TAX PROVISIONS: Taxable.

CALLABILITY: Non-callable.

ISSUE PRICE: 99.43 and interest.

LISTED: Montreal and Toronto Stock Exchanges.

OUTSTANDING: \$20,000,000.

**DOMINION OF CANADA 3 PER CENT LOAN,  
DUE MARCH 1st, 1940**

DATE OF ISSUE: March 1st, 1935.

DATE OF MATURITY: March 1st, 1940.

INTEREST PAYABLE: September 1st and March 1st, in lawful money of Canada, without charge, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: In lawful money of Canada, without charge, at the Head Office of the Bank of Canada at Ottawa, or at any of its Agencies in Canada.

DENOMINATIONS: Coupon (principal may be registered) \$50,000, and \$100,000. Fully Registered—One bond for the balance not issued in coupon form.

SERIAL LETTERS: Coupon—C<sub>5</sub>D; C<sub>5</sub>Y.

TRANSFER FEE: 50 cents for each new bond issued.

TAX PROVISIONS: Taxable.

CALLABILITY: Non-callable.

ISSUE PRICE: Par.

OUTSTANDING: \$115,013,636.82.



**DOMINION OF CANADA 1½ PER CENT LOAN,  
DUE JUNE 1st, 1940**

DATE OF ISSUE: June 1st, 1936.

DATE OF MATURITY: June 1st, 1940.

INTEREST PAYABLE: December 1st and June 1st, in lawful money of Canada, without charge, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada, at the Head Office of the Bank of Canada at Ottawa, or at any of its Agencies in Canada.

DENOMINATIONS: Coupon (principal may be registered) \$1,000; Fully Registered \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—D<sub>3</sub>E.  
Fully Registered—D<sub>3</sub>M; D<sub>3</sub>V; D<sub>3</sub>X; D<sub>3</sub>Y.

TRANSFER FEE: 50 cents for each new bond issued.

TAX PROVISIONS: Taxable.

CALLABILITY: Non-callable.

ISSUE PRICE: 99·50 and interest.

LISTED: Montreal and Toronto Stock Exchanges.

OUTSTANDING: \$80,000,000.

**DOMINION OF CANADA 4½ PER CENT REFUNDING  
LOAN, DUE SEPTEMBER 1st, 1940**

DATE OF ISSUE: September 1st, 1925.

DATE OF MATURITY: September 1st, 1940.

INTEREST PAYABLE: March 1st and September 1st in lawful money of Canada, without charge, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada at the office of the Minister of Finance and Receiver General at Ottawa or at the office of the Assistant Receiver General at Halifax, Saint John, Charlottetown, Montreal, Toronto, Winnipeg, Regina, Calgary and Victoria (now the Agencies of the Bank of Canada).

DENOMINATIONS: Coupon (principal may be registered) \$100, \$500 and \$1,000; Fully Registered, \$500, \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—R<sub>4</sub>A; R<sub>4</sub>B; R<sub>4</sub>E.  
Fully Registered—R<sub>4</sub>Z; R<sub>4</sub>M; R<sub>4</sub>V; R<sub>4</sub>X;  
R<sub>4</sub>C.

TRANSFER FEE: 25 cents for each new bond issued.

TAX PROVISIONS: Taxable.

CALLABILITY: Non-callable.

ISSUE PRICE: 97·25 and interest.

LISTED: Montreal and Toronto Stock Exchanges.

OUTSTANDING: \$75,000,000.

**DOMINION OF CANADA 1 PER CENT NOTES,  
DUE MARCH 15th, 1941**

DATE OF ISSUE: September 15th, 1936.

DATE OF MATURITY: March 15th, 1941.

INTEREST PAYABLE: March 15th and September 15th, in lawful money of Canada, without charge, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada, at the Head Office of the Bank of Canada at Ottawa, or at any of its Agencies in Canada.

DENOMINATIONS: Coupon (principal may be registered) \$1,000; Fully Registered \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered notes interchangeable.

SERIAL LETTERS: Coupon—D<sub>5</sub>E.  
Fully Registered—D<sub>5</sub>M; D<sub>5</sub>V; D<sub>5</sub>X; D<sub>5</sub>Y.

TRANSFER FEE: 50 cents for each new bond issued.

TAX PROVISIONS: Taxable.

CALLABILITY: Non-callable.

ISSUE PRICE: 98·25 and interest.

LISTED: Montreal and Toronto Stock Exchanges.

OUTSTANDING: \$45,000,000.

**DOMINION OF CANADA 5 PER CENT NATIONAL  
SERVICE LOAN, DUE NOVEMBER 15th, 1941**

DATE OF ISSUE: November 15th, 1931.

DATE OF MATURITY: November 15th, 1941.

INTEREST PAYABLE: May 15th and November 15th in lawful money of Canada, without charge, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada, at the office of the Minister of Finance and Receiver General of Canada at Ottawa or at the office of the Assistant Receiver General at Halifax, Saint John, Charlottetown, Montreal, Toronto, Winnipeg, Regina, Calgary and Victoria (now the Agencies of the Bank of Canada).

DENOMINATIONS: Coupon (principal may be registered) \$500 and \$1,000; Fully Registered \$500, \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—N<sub>2</sub>B; N<sub>2</sub>E.  
Fully Registered—N<sub>2</sub>Z; N<sub>2</sub>M; N<sub>2</sub>V; N<sub>2</sub>X;  
N<sub>2</sub>Y.

TRANSFER FEE: 50 cents for each new bond issued.

TAX PROVISIONS: Taxable.

CALLABILITY: Non-callable.

ISSUE PRICE: 99 and interest.

LISTED: Montreal and Toronto Stock Exchanges.

OUTSTANDING: \$141,663,000.

**DOMINION OF CANADA 2 PER CENT CONVERSION  
LOAN, DUE JUNE 1st, 1942**

DATE OF ISSUE: June 1st, 1937.

DATE OF MATURITY: June 1st, 1942.

INTEREST PAYABLE: December 1st and June 1st, without charge, in lawful money of Canada, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada at the Head Office of the Bank of Canada at Ottawa or at any of its Agencies in Canada.

DENOMINATIONS: Coupon (principal may be registered) \$1,000; Fully Registered \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—D<sub>8</sub>E.  
Fully Registered—D<sub>8</sub>M; D<sub>8</sub>V; D<sub>8</sub>X; D<sub>8</sub>Y.

TRANSFER FEE: 50 cents for each new bond issued.

TAX PROVISIONS: Taxable.

CALLABILITY: Non-callable.

ISSUE PRICE: 98·25 and interest. Victory Loan bonds maturing December 1st, 1937 were accepted for conversion with the final coupons due December 1st, 1937 attached and were valued at a price of 102·25 per cent.

LISTED: Montreal and Toronto Stock Exchanges.

OUTSTANDING: \$60,000,000.

**DOMINION OF CANADA 3 PER CENT REFUNDING  
LOAN, DUE OCTOBER 15th, 1942**

DATE OF ISSUE: October 15th, 1934.

DATE OF MATURITY: October 15th, 1942.

INTEREST PAYABLE: April 15th and October 15th in lawful money of Canada, without charge, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada at the Head Office of the Bank of Canada at Ottawa, or at any of its Agencies in Canada.

DENOMINATIONS: Coupon (principal may be registered) \$500 and \$1,000; Fully Registered \$500, \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—C<sub>3</sub>B; C<sub>3</sub>E.  
Fully Registered—C<sub>3</sub>Z; C<sub>3</sub>M; C<sub>3</sub>V; C<sub>3</sub>X;  
C<sub>3</sub>Y.

TRANSFER FEE: 50 cents for each new bond issued.

TAX PROVISIONS: Taxable.

CALLABILITY: Non-callable.

ISSUE PRICE: 97 and interest.

LISTED: Montreal and Toronto Stock Exchanges.

OUTSTANDING: \$40,409,000.

**DOMINION OF CANADA 2½ PER CENT LOAN,  
DUE JUNE 1st, 1943**

DATE OF ISSUE: June 1st, 1935.

DATE OF MATURITY: June 1st, 1943.

INTEREST PAYABLE: December 1st and June 1st in lawful money of Canada, without charge, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada at the Head Office of the Bank of Canada at Ottawa or at any of its Agencies in Canada.

DENOMINATIONS: Coupon (principal may be registered) \$1,000; Fully Registered \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—C<sub>6</sub>E.  
Fully Registered—C<sub>6</sub>M; C<sub>6</sub>V; C<sub>6</sub>X; C<sub>6</sub>Y.

TRANSFER FEE: 50 cents for each new bond issued.

TAX PROVISIONS: Taxable.

CALLABILITY: Non-callable.

ISSUE PRICE: 99·50 and interest.

LISTED: Montreal and Toronto Stock Exchanges.

OUTSTANDING: \$20,000,000.

**DOMINION OF CANADA 5 PER CENT REFUNDING  
LOAN, DUE OCTOBER 15th, 1943**

DATE OF ISSUE: October 15th, 1923.

DATE OF MATURITY: October 15th, 1943.

INTEREST PAYABLE: April 15th and October 15th in lawful money of Canada, without charge, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada at the office of the Minister of Finance and Receiver General at Ottawa or at the office of the Assistant Receiver General at Halifax, Saint John, Charlottetown, Montreal, Toronto, Winnipeg, Regina, Calgary and Victoria (now the Agencies of the Bank of Canada).

DENOMINATIONS: Coupon (principal may be registered) \$100, \$500 and \$1,000; Fully Registered \$500, \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—R<sub>2</sub>TA; R<sub>2</sub>TB; R<sub>2</sub>TE.  
Fully Registered—R<sub>2</sub>TZ; R<sub>2</sub>TM; R<sub>2</sub>TV;  
R<sub>2</sub>TX; R<sub>2</sub>TC.

TRANSFER FEE: 25 cents for each new bond issued.

TAX PROVISIONS: Taxable.

CALLABILITY: Non-callable.

ISSUE PRICE: 98·25 and interest.

LISTED: Montreal and Toronto Stock Exchanges.

OUTSTANDING: \$147,000,100.



**DOMINION OF CANADA 2½ PER CENT LOAN,  
DUE JANUARY 15th, 1944**

**Issued in New York**

**DATE OF ISSUE:** January 15th, 1937.

**DATE OF MATURITY:** January 15th, 1944.

**INTEREST PAYABLE:** January 15th and July 15th at the Agency of the Bank of Montreal, New York, in such coin or currency of the United States of America as at the time of payment is legal tender for public or private debts.

**PRINCIPAL PAYABLE:** At the Agency of the Bank of Montreal, New York, in such coin or currency of the United States of America as at the time of payment is legal tender for public or private debts.

**DENOMINATIONS:** Coupon (Principal may be registered) \$1,000; Fully Registered \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

**SERIAL LETTERS:** Coupon—E.  
Fully Registered—M; V; X; Y.

**TRANSFER FEE:** \$1 for each new coupon bond issued; 50 cents for each new fully registered bond issued.

**TAX PROVISIONS:** Without deduction for all Canadian taxes, present or future, but this will not exempt from Canadian tax payments made in discharge of the bonds when beneficially owned by persons residing or ordinarily resident in Canada.

**CALLABILITY:** Subject to redemption at the option of the Dominion Government, as a whole, on any date on and after January 15th, 1943 on 30 days' notice at 100 and accrued interest.

**ISSUE PRICE:** 99.50 and interest.

**LISTED:** New York Stock Exchange.

**OUTSTANDING:** \$30,000,000.

**DOMINION OF CANADA 4½ PER CENT REFUNDING  
LOAN, DUE OCTOBER 15th, 1944**

**DATE OF ISSUE:** October 15th, 1924.

**DATE OF MATURITY:** October 15th, 1944.

**INTEREST PAYABLE:** April 15th and October 15th in lawful money of Canada, without charge, at any branch in Canada of any chartered bank.

**PRINCIPAL PAYABLE:** Without charge, in lawful money of Canada at the office of the Minister of Finance and Receiver General at Ottawa or at the office of the Assistant Receiver General at Halifax, Saint John, Charlottetown, Montreal, Toronto, Winnipeg, Regina, Calgary and Victoria (now the Agencies of the Bank of Canada).

**DENOMINATIONS:** Coupon (principal may be registered) \$100, \$500 and \$1,000; Fully Registered \$500, \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

**SERIAL LETTERS:** Coupon—R<sub>3</sub>A; R<sub>3</sub>B; R<sub>3</sub>E.  
Fully Registered—R<sub>3</sub>Z; R<sub>3</sub>M; R<sub>3</sub>V; R<sub>3</sub>X;  
R<sub>3</sub>C.

**TRANSFER FEE:** 25 cents for each new bond issued.

**TAX PROVISIONS:** Taxable.

**CALLABILITY:** Non-callable.

**ISSUE PRICE:** 97 and interest.

**LISTED:** Montreal and Toronto Stock Exchanges.

**OUTSTANDING:** \$50,000,000

**DOMINION OF CANADA 2½ PER CENT REFUNDING  
LOAN, DUE NOVEMBER 15th, 1944**

DATE OF ISSUE: November 15th, 1937.

DATE OF MATURITY: November 15th, 1944.

INTEREST PAYABLE: May 15th and November 15th, without charge, in lawful money of Canada, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada at the Head Office of the Bank of Canada at Ottawa or at any of its Agencies in Canada.

DENOMINATIONS: Coupon (principal may be registered) \$1,000; Fully Registered \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—F<sub>2</sub>E.  
Fully Registered—F<sub>2</sub>M; F<sub>2</sub>V; F<sub>2</sub>X; F<sub>2</sub>Y.

TRANSFER FEE: 50 cents for each new bond issued.

TAX PROVISIONS: Taxable.

CALLABILITY: Non-callable.

ISSUE PRICE: 98·50 and interest.

LISTED: Montreal and Toronto Stock Exchanges.

OUTSTANDING: \$20,000,000.

**DOMINION OF CANADA 2½ PER CENT LOAN,  
DUE AUGUST 15th, 1945**

**Issued in New York**

DATE OF ISSUE: August 15th, 1935.

DATE OF MATURITY: August 15th, 1945.

INTEREST PAYABLE: February 15th and August 15th at the Agency of the Bank of Montreal, New York, in lawful money of the United States of America.

PRINCIPAL PAYABLE: At the Agency of the Bank of Montreal, New York, in lawful money of the United States of America.

DENOMINATIONS: Coupon (principal may be registered) \$1,000.

SERIAL LETTERS: Coupon—M.

TAX PROVISIONS: Without deduction for all Canadian taxes, present or future, but this will not exempt from Canadian tax payments made in discharge of the bonds when beneficially owned by persons residing or ordinarily resident in Canada.

CALLABILITY: Subject to redemption at the option of the Dominion Government in whole, or in part, on or after August 15th, 1943, and not earlier, on any subsequent interest payment date, on 30 days' notice at 100 and accrued interest.

ISSUE PRICE: 97·75 and interest.

LISTED: New York Stock Exchange.

OUTSTANDING: \$76,000,000.

**DOMINION OF CANADA 4 PER CENT REFUNDING LOAN,  
DUE OCTOBER 15th, 1945**

DATE OF ISSUE: October 15th, 1933.

DATE OF MATURITY: October 15th, 1945.

INTEREST PAYABLE: April 15th and October 15th in lawful money of Canada, without charge, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada at the office of the Minister of Finance and Receiver General of Canada at Ottawa, or at the office of the Assistant Receiver General at Halifax, Saint John, Charlottetown, Montreal, Toronto, Winnipeg, Regina, Calgary and Victoria (now the Agencies of the Bank of Canada).

DENOMINATIONS: Coupon (principal may be registered) \$100, \$500 and \$1,000; Fully Registered \$500, \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—N<sub>7</sub>A; N<sub>7</sub>B; N<sub>7</sub>E.  
Fully Registered—N<sub>7</sub>Z; N<sub>7</sub>M; N<sub>7</sub>V; N<sub>7</sub>X;  
N<sub>7</sub>Y.

TRANSFER FEE: 50 cents for each new bond issued.

TAX PROVISIONS: Taxable.

CALLABILITY: Subject to redemption at the option of the Government, as a whole at 100 and interest on 60 days' notice, on October 15th, 1943, or on any subsequent interest payment date.

ISSUE PRICE: 96·50 and interest.

LISTED: Montreal and Toronto Stock Exchanges.

OUTSTANDING: \$88,337,500.

**DOMINION OF CANADA 4½ PER CENT REFUNDING  
LOAN, DUE FEBRUARY 1st, 1946**

DATE OF ISSUE: February 1st, 1926.

DATE OF MATURITY: February 1st, 1946.

INTEREST PAYABLE: August 1st and February 1st in lawful money of Canada, without charge, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada at the office of the Minister of Finance and Receiver General at Ottawa or at the office of the Assistant Receiver General at Halifax, Saint John, Charlottetown, Montreal, Toronto, Winnipeg, Regina, Calgary and Victoria (now the Agencies of the Bank of Canada).

DENOMINATIONS: Coupon (principal may be registered) \$100, \$500 and \$1,000; Fully Registered \$500, \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—R<sub>5</sub>A; R<sub>5</sub>B; R<sub>5</sub>E.  
Fully Registered—R<sub>5</sub>Z; R<sub>5</sub>M; R<sub>5</sub>V; R<sub>5</sub>X;  
R<sub>5</sub>C.

TRANSFER FEE: 25 cents for each new bond issued.

TAX PROVISIONS: Taxable.

CALLABILITY: Non-callable.

ISSUE PRICE: 97 and interest.

LISTED: Montreal and Toronto Stock Exchanges.

OUTSTANDING: \$45,000,000.

**DOMINION OF CANADA 2½ PER CENT INSCRIBED  
STOCK—1947**

**Issued in London**

DATE OF ISSUE: October 1st, 1897.

DATE OF MATURITY: October 1st, 1947.

INTEREST PAYABLE: April 1st and October 1st at the Bank of Montreal, London, England.

PRINCIPAL PAYABLE: At par at the Bank of Montreal, London, England.

SINKING FUND: No provision made for a sinking fund in this loan.

GENERAL INFORMATION: The stock will be transferable by deed free of Stamp Duty. Stock certificates to bearer of £100, £500 and £1,000 with coupons for half yearly dividends attached, will be obtainable in exchange for Inscribed Stock on payment of the prescribed fees, and such certificates can be reinscribed into stock at the will of the holder.

CALLABILITY: Non-callable.

ISSUE PRICE: Average price £91 10s. 5d.

REGISTRAR: Bank of Montreal, London.

LISTED: London Stock Exchange.

OUTSTANDING: £1,004,422 (or in dollars—\$4,888,185.64).

**DOMINION OF CANADA 3¼ PER CENT CONVERSION  
LOAN, DUE JUNE 1st, 1949**

DATE OF ISSUE: June 1st, 1937.

DATE OF MATURITY: June 1st, 1949.

INTEREST PAYABLE: December 1st and June 1st, without charge, in lawful money of Canada, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada at the Head Office of the Bank of Canada at Ottawa or at any of its Agencies in Canada.

DENOMINATIONS: Coupon (principal may be registered) \$100, \$500 and \$1,000. Fully Registered \$500, \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—D<sub>9</sub>A; D<sub>9</sub>B; D<sub>9</sub>E.  
Fully Registered—D<sub>9</sub>Z; D<sub>9</sub>M; D<sub>9</sub>V; D<sub>9</sub>X;  
D<sub>9</sub>Y.

TRANSFER FEE: 50 cents for each new bond issued.

TAX PROVISIONS: Taxable.

CALLABILITY: Subject to redemption at the option of the Government, as a whole or in part, at 100 and interest on 60 days' notice, on June 1st, 1946, or on any subsequent interest payment date.

ISSUE PRICE: 99 and interest. Victory Loan bonds maturing December 1st, 1937 were accepted for conversion with the final coupons due December 1st, 1937 attached and were valued at a price of 102.25 per cent.

LISTED: Montreal and Toronto Stock Exchanges.

OUTSTANDING: \$33,500,000.



**DOMINION OF CANADA 3½ PER CENT REFUNDING  
LOAN, DUE OCTOBER 15th, 1949**

DATE OF ISSUE: October 15th, 1934.

DATE OF MATURITY: October 15th, 1949.

INTEREST PAYABLE: April 15th and October 15th, in lawful money of Canada, without charge, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada at the Head Office of the Bank of Canada at Ottawa, or at any of its Agencies in Canada.

DENOMINATIONS: Coupon (principal may be registered) \$100, \$500 and \$1,000; Fully Registered \$500, \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—C<sub>4</sub>A; C<sub>4</sub>B; C<sub>4</sub>E.  
Fully Registered—C<sub>4</sub>Z; C<sub>4</sub>M; C<sub>4</sub>V; C<sub>4</sub>X;  
C<sub>4</sub>Y.

TRANSFER FEE: 50 cents for each new bond issued.

TAX PROVISIONS: Taxable.

CALLABILITY: Subject to redemption at the option of the Government, as a whole at 100 and interest on 60 days' notice, on October 15th, 1944, or on any subsequent interest payment date.

ISSUE PRICE: 96.50 and interest.

LISTED: Montreal and Toronto Stock Exchanges.

OUTSTANDING: \$138,322,000.

**DOMINION OF CANADA 3½ PER CENT REGISTERED  
STOCK—1930-50**

**Issued in London**

DATE OF ISSUE: February, 1908, to February, 1912.

DATE OF MATURITY: July 1st, 1950.

INTEREST PAYABLE: January 1st and July 1st at the Bank of Montreal, London, England.

PRINCIPAL PAYABLE: At par at the Bank of Montreal, London, England.

SINKING FUND: A cumulative sinking fund of ½ per cent per annum in respect of the whole amount outstanding.

GENERAL INFORMATION: The issue is free of Stamp Duty. Stock certificates to bearer of the denominations of £100, £500 and £1,000 with the half-yearly dividend attached, will be obtainable in exchange for registered stock at the Bank of Montreal, London, on payment of the prescribed fees, and such certificates may be re-registered as Stock at the will of the holder.

CALLABILITY: The Government has the option to redeem this issue at par on or after July 1, 1930, on six months' notice.

ISSUE PRICE: £100 to £98.

REGISTRAR: Bank of Montreal, London.

LISTED: London Stock Exchange.

OUTSTANDING: £28,162,776 (or in dollars—\$137,058,841.00).

**DOMINION OF CANADA 3½ PER CENT REFUNDING  
LOAN, DUE NOVEMBER 15th, 1951**

DATE OF ISSUE: November 15th, 1937.

DATE OF MATURITY: November 15th, 1951.

INTEREST PAYABLE: May 15th and November 15th, without charge, in lawful money of Canada, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada at the Head Office of the Bank of Canada at Ottawa or at any of its Agencies in Canada.

DENOMINATIONS: Coupon (principal may be registered) \$100, \$500 and \$1,000. Fully Registered \$500, \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—F<sub>3</sub>A; F<sub>3</sub>B; F<sub>3</sub>E.  
Fully Registered—F<sub>3</sub>Z; F<sub>3</sub>M; F<sub>3</sub>V; F<sub>3</sub>X;  
F<sub>3</sub>Y.

TRANSFER FEE: 50 cents for each new bond issued.

TAX PROVISION: Taxable.

CALLABILITY: Subject to redemption at the option of the Government, as a whole or in part, at 100 and interest on 60 days' notice, on November 15th, 1948, or on any subsequent interest payment date.

ISSUE PRICE: 99 and interest.

LISTED: Montreal and Toronto Stock Exchanges.

OUTSTANDING: \$60,000,000.

**DOMINION OF CANADA 5 PER CENT LOAN,  
DUE MAY 1st, 1952**

**Issued in New York**

DATE OF ISSUE: May 1st, 1922.

DATE OF MATURITY: May 1st, 1952.

INTEREST PAYABLE: November 1st and May 1st at the Agency of the Bank of Montreal, New York, in gold coin of the United States of America of the standard of weight and fineness existing on May 1st, 1922.

PRINCIPAL PAYABLE: At the Agency of the Bank of Montreal, New York, in gold coin of the United States of America of the standard of weight and fineness existing on May 1st, 1922.

DENOMINATIONS: Coupon (principal may be registered) \$1,000; Fully Registered \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—None.  
Fully Registered: A; B; C; D.

TRANSFER FEE: \$1 for each new coupon bond issued; 50 cents for each new fully registered bond issued.

TAX PROVISIONS: Without deduction for all Canadian taxes, present or future, but this will not exempt from Canadian tax payments made in discharge of the bonds when beneficially owned by persons residing or ordinarily resident in Canada.

CALLABILITY: Subject to redemption at the option of the Dominion Government as a whole, but not in part, on or after May 1st, 1942, and not earlier, on 60 days' notice at 100 and accrued interest.

ISSUE PRICE: 100 and interest.

LISTED: New York Stock Exchange.

OUTSTANDING: \$100,000,000.

**DOMINION OF CANADA 4 PER CENT LOAN,  
DUE OCTOBER 15th, 1952**

DATE OF ISSUE: October 15th, 1932.

DATE OF MATURITY: October 15th, 1952.

INTEREST PAYABLE: April 15th and October 15th, in lawful money of Canada, without charge, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada at the office of the Minister of Finance and Receiver General of Canada at Ottawa, or at the office of the Assistant Receiver General at Halifax, Saint John, Charlottetown, Montreal, Toronto, Winnipeg, Regina, Calgary and Victoria (now the Agencies of the Bank of Canada).

DENOMINATIONS: Coupon (principal may be registered) \$500 and \$1,000; Fully Registered \$500, \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—N<sub>4</sub>B; N<sub>4</sub>E.  
Fully Registered—N<sub>4</sub>Z; N<sub>4</sub>M; N<sub>4</sub>V; N<sub>4</sub>X;  
N<sub>4</sub>Y.

TRANSFER FEE: 50 cents for each new bond issued.

TAX PROVISIONS: Taxable.

CALLABILITY: Subject to redemption at the option of the Government, as a whole at 100 and interest on 60 days' notice on October 15th, 1947, or on any subsequent interest payment date.

ISSUE PRICE: 93.45 and interest.

LISTED: Montreal and Toronto Stock Exchanges.

OUTSTANDING: \$56,191,000.

**DOMINION OF CANADA 3½ PER CENT REGISTERED  
STOCK—1950-55**

**Issued in London**

DATE OF ISSUE: May 1st, 1934.

DATE OF MATURITY: May 1st, 1955.

INTEREST PAYABLE: November 1st and May 1st at the Bank of Montreal, London.

PRINCIPAL PAYABLE: At the Bank of Montreal, London.

SINKING FUND: Provision is made for a cumulative sinking fund of ½ per cent per annum.

GENERAL INFORMATION: This issue is free of Stamp Duty. Holders of registered stock certificates may obtain in exchange scrip certificates to bearer in amounts of £100, £500 and £1,000 each with coupons attached, on payment of the prescribed fees, and such bearer certificates may be re-exchanged into registered certificates.

CALLABILITY: The Government has the option to redeem the whole or any part of this issue at par on or after May 1st, 1950, on three months' notice.

ISSUE PRICE: 96.50.

REGISTRAR: Bank of Montreal, London.

LISTED: London Stock Exchange.

OUTSTANDING: £10,000,000 (or in dollars—\$48,666,666.67).

**DOMINION OF CANADA 3 PER CENT LOAN,  
DUE JUNE 1st, 1955**

DATE OF ISSUE: June 1st, 1935.

DATE OF MATURITY: June 1st, 1955.

INTEREST PAYABLE: December 1st and June 1st in lawful money of Canada, without charge, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada at the Head Office of the Bank of Canada at Ottawa or at any of its Agencies in Canada.

DENOMINATIONS: Coupon (principal may be registered) \$500 and \$1,000; Fully Registered \$500, \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—C<sub>7</sub>B; C<sub>7</sub>E.  
Fully Registered—C<sub>7</sub>Z; C<sub>7</sub>M; C<sub>7</sub>V; C<sub>7</sub>X;  
C<sub>7</sub>Y.

TRANSFER FEE: 50 cents for each new bond issued.

TAX PROVISIONS: Taxable.

CALLABILITY: Subject to redemption at the option of the Government, as a whole at 100 and interest on 60 days' notice, on June 1st, 1950, or on any subsequent interest payment date.

ISSUE PRICE: 98.50 and interest.

LISTED: Montreal and Toronto Stock Exchanges.

OUTSTANDING: \$40,000,000.

**DOMINION OF CANADA 3 PER CENT LOAN,  
DUE JUNE 1st, 1955**

DATE OF ISSUE: November 15th, 1935.

DATE OF MATURITY: June 1st, 1955.

INTEREST PAYABLE: June 1st and December 1st in lawful money of Canada, without charge, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada at the Head Office of the Bank of Canada at Ottawa, or at any of its Agencies in Canada.

DENOMINATIONS: Coupon (principal may be registered) \$500 and \$1,000; Fully Registered \$500, \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—D<sub>2</sub>B; D<sub>2</sub>E.  
Fully Registered—D<sub>2</sub>Z; D<sub>2</sub>M; D<sub>2</sub>V; D<sub>2</sub>X;  
D<sub>2</sub>Y.

TRANSFER FEE: 50 cents for each new bond issued.

TAX PROVISIONS: Taxable.

CALLABILITY: Subject to redemption at the option of the Government, as a whole at 100 and interest on 60 days' notice, on June 1st, 1950, or on any subsequent interest payment date.

ISSUE PRICE: 98.75 and interest.

LISTED: Montreal and Toronto Stock Exchanges.

OUTSTANDING: \$55,000,000.



**DOMINION OF CANADA 4½ PER CENT CONVERSION  
LOAN, DUE NOVEMBER 1st, 1956**

DATE OF ISSUE: April 1st, 1931.

DATE OF MATURITY: November 1st, 1956.

INTEREST PAYABLE: November 1st and May 1st, without charge, in lawful money of Canada, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada, at the office of the Minister of Finance and Receiver General of Canada at Ottawa, or at the office of the Assistant Receiver General at Halifax, Saint John, Charlottetown, Montreal, Toronto, Winnipeg, Regina, Calgary and Victoria (now the Agencies of the Bank of Canada).

DENOMINATIONS: Coupon (principal may be registered) \$100, \$500 and \$1,000; Fully Registered \$500, \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—R<sub>6</sub>A; R<sub>6</sub>B; R<sub>6</sub>E.  
Fully Registered—R<sub>6</sub>Z; R<sub>6</sub>M; R<sub>6</sub>V; R<sub>6</sub>X;  
R<sub>6</sub>Y.

TRANSFER FEE: 50 cents for each new bond issued.

TAX PROVISIONS: Taxable.

CALLABILITY: Subject to redemption at the option of the Government, as a whole at 100 and interest on 60 days' notice, on November 1st, 1946, or on any subsequent interest payment date.

ORIGINAL OFFERING: Holders of bonds of the War Loan 1916-31 had the privilege of exchanging into bonds maturing November 1st, 1956, bearing interest from April 1st, 1931. The first coupon was for six months' interest tax free at 5 per cent, payable October 1st, 1931; the second coupon dated May 1st, 1932, was for seven months' interest at the rate of 4½ per cent per annum; thereafter to maturity interest will be payable half-yearly at 4½ per cent per annum.

LISTED: Montreal and Toronto Stock Exchanges.

OUTSTANDING: \$43,125,700.

**DOMINION OF CANADA 4½ PER CENT CONVERSION  
LOAN, DUE NOVEMBER 1st, 1957**

DATE OF ISSUE: May 1st, 1931.

DATE OF MATURITY: November 1st, 1957.

INTEREST PAYABLE: November 1st and May 1st, without charge, in lawful money of Canada, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada, at the office of the Minister of Finance and Receiver General of Canada at Ottawa, or at the office of the Assistant Receiver General at Halifax, Saint John, Charlottetown, Montreal, Toronto, Winnipeg, Regina, Calgary and Victoria (now the Agencies of the Bank of Canada).

DENOMINATIONS: Coupon (principal may be registered) \$100, \$500 and \$1,000; Fully Registered \$500, \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—R<sub>7</sub>A; R<sub>7</sub>B; R<sub>7</sub>E.  
Fully Registered—R<sub>7</sub>Z; R<sub>7</sub>M; R<sub>7</sub>V; R<sub>7</sub>X;  
R<sub>7</sub>Y.

TRANSFER FEE: 50 cents for each new bond issued.

TAX PROVISIONS: Taxable.

CALLABILITY: Subject to redemption at the option of the Government of Canada, as a whole at 100 and interest on 60 days' notice, on November 1st, 1947, or on any subsequent interest payment date.

ORIGINAL OFFERING: Holders of bonds of the Renewal Loan maturing November 1st, 1932, and bearing interest at 5½ per cent per annum had the privilege of exchanging into bonds maturing November 1st, 1957, at 4½ per cent interest payable half yearly from May 1st, 1931. Attached to these bonds, when issued, were three adjustment coupons dated November 1st, 1931, May 1st, and November 1st, 1932, for additional interest at the rate of 1 per cent per annum.

LISTED: Montreal and Toronto Stock Exchanges.

OUTSTANDING: \$37,523,200.

**DOMINION OF CANADA 4 PER CENT REGISTERED  
STOCK—1953-58**

**Issued in London**

DATE OF ISSUE: September 1st, 1933.

DATE OF MATURITY: September 1st, 1958.

INTEREST PAYABLE: March 1st and September 1st at the Bank of Montreal, London.

PRINCIPAL PAYABLE: At the Bank of Montreal, London.

SINKING FUND: Provision is made for a cumulative sinking fund of  $\frac{1}{2}$  per cent per annum.

GENERAL INFORMATION: This issue is free of Stamp Duty. Holders of registered stock certificates may obtain in exchange scrip certificates to bearer in amounts of £100, £500 and £1,000 each with coupons attached, on payment of the prescribed fees, and such bearer certificates may be re-exchanged into registered certificates.

CALLABILITY: The Government has the option to redeem the whole or any part of this issue at par on or after September 1st, 1953, on three months' notice.

ISSUE PRICE: 100.

REGISTRAR: BANK OF MONTREAL, LONDON.

LISTED: London Stock Exchange.

OUTSTANDING: £15,000,000 (or in dollars—\$73,000,000).

**DOMINION OF CANADA  $4\frac{1}{2}$  PER CENT CONVERSION  
LOAN, DUE NOVEMBER 1st, 1958**

DATE OF ISSUE: May 1st, 1931.

DATE OF MATURITY: November 1st, 1958.

INTEREST PAYABLE: November 1st and May 1st, without charge, in lawful money of Canada, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada, at the office of the Minister of Finance and Receiver General of Canada at Ottawa, or at the office of the Assistant Receiver General at Halifax, Saint John, Charlottetown, Montreal, Toronto, Winnipeg, Regina, Calgary and Victoria (now the Agencies of the Bank of Canada).

DENOMINATIONS: Coupon (principal may be registered) \$100, \$500 and \$1,000; Fully Registered \$500, \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—R<sub>S</sub>A; R<sub>S</sub>B; R<sub>S</sub>E.  
Fully Registered—R<sub>S</sub>Z; R<sub>S</sub>M; R<sub>S</sub>V; R<sub>S</sub>X;  
R<sub>S</sub>Y.

TRANSFER FEE: 50 cents for each new bond issued.

TAX PROVISIONS: Tax free up to and including November 1st, 1933; thereafter subject to tax.

CALLABILITY: Subject to redemption at the option of the Government of Canada, as a whole at 100 and interest on 60 days' notice, on November 1st, 1948, or on any subsequent interest payment date.

ORIGINAL OFFERING: Holders of bonds of the Victory Loan 1918-33 bearing interest at  $5\frac{1}{2}$  per cent per annum, had the privilege of exchanging into bonds maturing November 1st, 1958, at  $4\frac{1}{2}$  per cent interest payable half yearly from May 1st, 1931. The first five coupons being those to and including November 1st, 1933, were tax free. Attached to these bonds, when issued, were five tax-free adjustment coupons payable respectively on November 1st, 1931, May 1st and November 1st, 1932 and 1933 for additional interest at the rate of 1 per cent per annum.

LISTED: Montreal and Toronto Stock Exchanges.

OUTSTANDING: \$276,687,600.

**DOMINION OF CANADA 4½ PER CENT CONVERSION  
LOAN, DUE NOVEMBER 1st, 1959**

DATE OF ISSUE: May 1st, 1931.

DATE OF MATURITY: November 1st, 1959.

INTEREST PAYABLE: November 1st and May 1st, without charge, in lawful money of Canada, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada at the office of the Minister of Finance and Receiver General of Canada at Ottawa or at the office of the Assistant Receiver General at Halifax, Saint John, Charlottetown, Montreal, Toronto, Winnipeg, Regina, Calgary and Victoria (now the Agencies of the Bank of Canada).

DENOMINATIONS: Coupon (principal may be registered) \$100, \$500 and \$1,000; Fully Registered \$500, \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—R<sub>9</sub>A; R<sub>9</sub>B; R<sub>9</sub>E.  
Fully Registered—R<sub>9</sub>Z; R<sub>9</sub>M; R<sub>9</sub>V; R<sub>9</sub>X;  
R<sub>9</sub>Y.

TRANSFER FEE: 50 cents for each new bond issued.

TAX PROVISIONS: Taxable.

CALLABILITY: Subject to redemption at the option of the Government of Canada, as a whole at 100 and interest on 60 days' notice, on November 1st, 1949, or on any subsequent interest payment date.

ORIGINAL OFFERING: Holders of bonds of the Victory Loan 1919-34 bearing interest at 5½ per cent per annum had the privilege of exchanging into bonds maturing November 1st, 1959, at 4½ per cent interest payable half yearly from May 1st, 1931. Attached to these bonds, when issued, were seven adjustment coupons, payable respectively on November 1st, 1931, and May 1st and November 1st, 1932, 1933 and 1934 for additional interest at the rate of 1 per cent per annum.

LISTED: Montreal and Toronto Stock Exchanges.

OUTSTANDING: \$289,693,300.

**DOMINION OF CANADA 4 PER CENT LOAN,  
DUE OCTOBER 1st, 1960**

**Issued in New York**

DATE OF ISSUE: October 1st, 1930.

DATE OF MATURITY: October 1st, 1960.

INTEREST PAYABLE: April 1st and October 1st at the Chase National Bank of New York or at the option of the holder at the Agency of the Bank of Montreal, New York, in gold coin of the United States of America of the standard of weight and fineness existing on October 1st, 1930.

PRINCIPAL PAYABLE: At the Chase National Bank of New York, or at the option of the holder at the Agency of the Bank of Montreal, New York, in gold coin of the United States of America of the standard of weight and fineness existing on October 1st, 1930.

DENOMINATIONS: Coupon (principal may be registered) \$1,000; Fully Registered \$1,000, \$5,000, \$10,000, \$50,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—M.  
Fully Registered—A; B; C; D; E.

TRANSFER FEE: \$1 for each new coupon bond issued; 50 cents for each new fully registered bond issued.

TAX PROVISIONS: Without deduction for all Canadian taxes, present or future, but this will not exempt from Canadian tax payments made in discharge of the bonds when beneficially owned by persons residing or ordinarily resident in Canada.

CALLABILITY: Subject to redemption at the option of the Dominion Government as a whole, but not in part, on or after October 1st, 1950, and not earlier, on any subsequent interest payment date, on 60 days' notice at 100 and accrued interest.

ISSUE PRICE: 95.25 and interest.

LISTED: New York Stock Exchange.

OUTSTANDING: \$100,000,000.

**DOMINION OF CANADA 4 PER CENT REGISTERED  
STOCK—1940-60**

**Issued in London**

DATE OF ISSUE: September, 1913, to April, 1915.

DATE OF MATURITY: October 1st, 1960.

INTEREST PAYABLE: April 1st and October 1st at the Bank of Montreal, London.

PRINCIPAL PAYABLE: At par at the Bank of Montreal, London.

SINKING FUND: Provision is made for a cumulative sinking fund of  $\frac{1}{2}$  per cent per annum.

GENERAL INFORMATION: This issue is free of Stamp Duty. Holders of registered stock certificates may obtain in exchange bearer certificates in amounts of £100, £500 and £1,000 each with coupons attached on payment of the prescribed fees and such bearer certificates may be re-exchanged into registered certificates.

CALLABILITY: The Government has the option to redeem the whole or any part of this issue at par on or after October 1st, 1940, on three months' notice.

ISSUE PRICE: From £99 to £93 $\frac{1}{2}$ .

REGISTRAR: Bank of Montreal, London.

LISTED: London Stock Exchange.

OUTSTANDING: £19,300,000 (or in dollars—\$93,926,666.66).

**DOMINION OF CANADA 3 $\frac{1}{4}$  PER CENT LOAN,  
DUE JANUARY 15th, 1961**

**Issued in New York**

DATE OF ISSUE: January 15th, 1936.

DATE OF MATURITY: January 15th, 1961.

INTEREST PAYABLE: July 15th and January 15th at the Agency of the Bank of Montreal, New York, in lawful money of the United States of America.

PRINCIPAL PAYABLE: At the Agency of the Bank of Montreal, New York, in lawful money of the United States of America.

DENOMINATIONS: Coupon (principal may be registered) \$1,000; Fully Registered \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—E.  
Fully Registered—M; V; X; Y.

TRANSFER FEE: \$1 for each new coupon bond issued; 50 cents for each new fully registered bond issued.

TAX PROVISIONS: Without deduction for all Canadian taxes, present or future, but this will not exempt from Canadian tax payments made in discharge of the bonds when beneficially owned by persons residing or ordinarily resident in Canada.

CALLABILITY: Subject to redemption at the option of the Dominion Government in whole or in part, on or after January 15th, 1956, or on any subsequent interest payment date on 30 days' notice at 100 and accrued interest.

ISSUE PRICE: 95·86 and interest.

LISTED: New York Stock Exchange.

OUTSTANDING: \$48,000,000.



**DOMINION OF CANADA 3½ PER CENT LOAN,  
DUE JUNE 1st, 1966**

DATE OF ISSUE: June 1st, 1936.

DATE OF MATURITY: June 1st, 1966.

INTEREST PAYABLE: December 1st and June 1st, in lawful money of Canada, without charge, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada, at the Head Office of the Bank of Canada at Ottawa, or at any of its Agencies in Canada.

DENOMINATIONS: Coupon (principal may be registered) \$500 and \$1,000; Fully Registered \$500, \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—D<sub>4</sub>B; D<sub>4</sub>E.  
Fully Registered—D<sub>4</sub>Z; D<sub>4</sub>M; D<sub>4</sub>V; D<sub>4</sub>X;  
D<sub>4</sub>Y.

TRANSFER FEE: 50 cents for each new bond issued.

TAX PROVISIONS: Taxable.

CALLABILITY: Subject to redemption at the option of the Government, as a whole at 100 and interest on 60 days' notice, on June 1st, 1956, or on any subsequent interest payment date.

ISSUE PRICE: 99·00 and interest.

LISTED: Montreal and Toronto Stock Exchanges.

OUTSTANDING: \$54,703,000.

**DOMINION OF CANADA 3 PER CENT LOAN,  
DUE JANUARY 15th, 1967**

**Issued in New York**

DATE OF ISSUE: January 15th, 1937.

DATE OF MATURITY: January 15th, 1967.

INTEREST PAYABLE: January 15th and July 15th at the Agency of the Bank of Montreal, New York, in such coin or currency of the United States of America as at the time of payment is legal tender for public or private debts.

PRINCIPAL PAYABLE: At the Agency of the Bank of Montreal, New York, in such coin or currency of the United States of America as at the time of payment is legal tender for public or private debts.

DENOMINATIONS: Coupon (principal may be registered) \$1,000; Fully Registered \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—E.  
Fully Registered—M; V; X; Y.

TRANSFER FEE: \$1 for each new coupon bond issued; 50 cents for each new fully registered bond issued.

TAX PROVISIONS: Without deduction for all Canadian taxes, present or future, but this will not exempt from Canadian tax payments made in discharge of the bonds when beneficially owned by persons residing or ordinarily resident in Canada.

CALLABILITY: Subject to redemption at the option of the Dominion Government as a whole, or in part by lot, on any interest payment date, on 60 days' notice at the following percentages of the principal amount thereof with accrued interest thereon to the date of such redemption:—to and including January 15th, 1942 at 105 per cent; thereafter to and including January 15th, 1947 at 104 per cent; thereafter to and including January 15th, 1952 at 103 per cent; thereafter to and including January 15th, 1957 at 102 per cent; thereafter to and including January 15th, 1962 at 101 per cent and thereafter at 100 per cent.

ISSUE PRICE: 98·00 and interest.

LISTED: New York Stock Exchange.

OUTSTANDING: \$55,000,000.

**DOMINION OF CANADA 3 PER CENT PERPETUAL  
LOAN**

DATE OF ISSUE: September 15th, 1936.

DATE OF MATURITY: Perpetual.

INTEREST PAYABLE: March 15th, and September 15th, in lawful money of Canada, without charge, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, if and when called, in lawful money of Canada, at the Head Office of the Bank of Canada at Ottawa, or at any of its Agencies in Canada.

DENOMINATIONS: Coupon (principal may be registered) \$100, \$500 and \$1,000; Fully Registered \$500, \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—P<sub>1</sub>A; P<sub>1</sub>B; P<sub>1</sub>E.  
Fully Registered—P<sub>1</sub>Z; P<sub>1</sub>M; P<sub>1</sub>V; P<sub>1</sub>X;  
P<sub>1</sub>Y.

TRANSFER FEE: 50 cents for each new bond issued.

TAX PROVISIONS: Taxable.

CALLABILITY: Subject to redemption at the option of the Government, as a whole or in part, at 100 and interest on 60 days' notice, on September 15th, 1966, or at any time thereafter.

ISSUE PRICE: 96.50 and interest.

LISTED: Montreal and Toronto Stock Exchanges.

OUTSTANDING: \$55,000,000.

Maturity Date	Issue	Interest Rate	Amount Outstanding	Currency in which Payable	Call Provision	Denominations
		%	\$			
May 1, 1938	Canadian National Railway Company.....	2	13,400,000 00	C.	Non callable	\$1,000, \$5,000 and \$10,000
Feb. 15, 1943	Canadian National Railway Company.....	2	55,000,000 00	C.	Non callable	\$1,000, \$5,000 and \$10,000
Feb. 1, 1944	Canadian National Railway Company.....	2½	15,500,000 00	C.	Non callable	\$1,000, \$5,000, \$10,000
May 1, 1944	Canadian National Railway Company.....	3	35,000,000 00	C.	Non callable	\$500, \$1,000, \$5,000 and \$10,000
July 1, 1946	Canadian Northern Railway Company.....	6½	24,238,000 00	N.Y.	Non callable	\$1,000
April 1, 1948	New Westminster Harbour Commissioners.....	1½	700,000 00	C. & N.Y.	Non callable	\$1,000
Dec. 15, 1950	Canadian National Railway Company.....	3	20,500,000 00	C.	(1)	\$500; \$1,000; \$5,000, \$10,000 and \$50,000
Sept. 1, 1951	Canadian National Railway Company.....	4½	50,000,000 00	C.L. & N.Y.	Non callable	\$1,000; \$5,000 and \$10,000
Feb. 1, 1952	Canadian National Railway Company.....	3	20,000,000 00	C.	(2)	\$500, \$1,000, \$5,000, \$10,000
Aug. 1, 1952	Saint John Harbour Commissioners.....	5	667,953 04	C.	Non callable	
Feb. 15, 1953	Canadian National Railway Company.....	3	25,000,000 00	C.	(3)	\$500; \$1,000; \$5,000 and \$10,000
July 10, 1953	Canadian Northern Railway Company.....	3	9,359,996 72	L.	Non callable	£1 and multiples thereof
Feb. 1, 1954	Canadian National Railway Company.....	5	50,000,000 00	C.	Non callable	\$500 and multiples thereof
Mar. 1, 1955	Canadian National (West Indies) Steamships, Ltd.....	5	9,400,000 00	C.L. & N.Y.	Non callable	\$1,000; \$5,000 and \$10,000
June 15, 1955	Canadian National Railway Company.....	4½	50,000,000 00	C.L. & N.Y.	Non callable	\$1,000; \$5,000 and \$10,000
Feb. 1, 1956	Canadian National Railway Company.....	4½	70,000,000 00	C.L. & N.Y.	Non callable	\$1,000; \$5,000 and \$10,000
July 1, 1957	Canadian National Railway Company.....	4½	65,000,000 00	C. & N.Y.	Non callable	\$1,000; \$5,000 and \$10,000
July 20, 1958	Canadian Northern Railway Company.....	3½	7,896,544 54		(10)	£1 and multiples thereof; \$1 and multiples thereof
May 4, 1960	Canadian Northern Alberta Railway Company.....	3½	3,149,998 66	L.	Non callable	£1 and multiples thereof
May 19, 1961	Canadian Northern Ontario Railway Company.....	3½	34,229,996 87	L.	Non callable	£1 and multiples thereof
Jan. 1, 1962	Grand Trunk Pacific Railway.....	3	34,992,000 00	C.L. & N.Y.	Non callable	£100; £500 and £1,000
Jan. 1, 1962	Grand Trunk Pacific Railway.....	4	8,440,848 00	C.L. & N.Y.	Non callable	£100 and £200
July 1, 1969	Canadian National Railway Company.....	5	60,000,000 00	C.L. & N.Y.	(4)	\$1,000; \$5,000 and \$10,000
Oct. 1, 1969	Canadian National Railway Company.....	5	60,000,000 00	C.L. & N.Y.	(5)	\$100; \$500; \$1,000; \$5,000 and \$10,000
Nov. 1, 1969	Harbour Commissioners of Montreal.....	5	19,000,000 00	C.L. & N.Y.	(6)	\$1,000; \$5,000 and \$10,000
Feb. 1, 1970	Canadian National Railway Company.....	5	18,000,000 00	C.L. & N.Y.	(7)	\$1,000; \$5,000 and \$10,000
By drawings—	Canadian National Railway Company.....	2	23,282,663 80	L.	(8)	£1 and multiples thereof
Various dates 1938-1954—	City of Saint John Debentures assumed by Saint John Harbour Commissioners.....	Various	892,641 72	(11)	Non callable	
Serial—Feb. 1 and Aug. 1, 1938,	Canadian National Railway Company, Equipment "G".....	5	1,500,000 00	C.	Non callable	\$500 and \$1,000
Perpetual—	Grand Trunk Guaranteed Stock.....	4	60,833,333 33	L.	(9)	£1 and multiples thereof
Perpetual—	Grand Trunk Debenture Stock.....	5	20,782,491 67	L.	Non callable	£1 and multiples thereof
Perpetual—	Great Western Debenture Stock.....	5	13,252,322 67	L.	Non callable	£10 and multiples thereof
Perpetual—	Grand Trunk Debenture Stock.....	4	119,839,014 33	L.	Non callable	£1 and multiples thereof
Perpetual—	Northern Railway of Canada Debenture Stock.....	4	1,499,979 67	L.	Non callable	£1 and multiples thereof

C—In Canada in Canadian Dollars; N.Y.—In New York in United States Dollars; L.—In London in Pounds.

- (1)—Callable as a whole at 100 and interest on December 15, 1945, or on any subsequent interest date on sixty days' notice.
- (2)—Callable as a whole or in part at 100 and interest on February 1, 1948, or any subsequent interest date on sixty days' notice.
- (3)—Callable on or after February 15, 1948, in whole or in part, by lot, on any subsequent interest date upon sixty days' notice at par.
- (4)—Callable on or after July 1, 1944, in whole or in part, by lot on any interest date upon at least sixty days' notice at 105 if redeemed on or after July 1, 1944, and on or before July 1, 1949; at 103 if redeemed after July 1, 1949, and on or before July 1, 1954; at 102 if redeemed after July 1, 1954, and on or before July 1, 1959, and thereafter prior to maturity at 102 less ¼ of 1% for each year or part thereof which shall have elapsed after July 1, 1959.
- (5)—Callable on or after October 1, 1949, in whole or in part, by lot, on any interest date upon at least sixty days' notice at 105 on or before October 1, 1954; at 103 thereafter and on or before October 1, 1959; at 102 thereafter and on or before October 1, 1964, and thereafter prior to maturity, at 102 less ¼ of 1% for each year or part thereof which shall have elapsed after October 1, 1964.
- (6)—Callable in whole or in part on or after November 1, 1949, on giving sixty days' notice, at 105 on or before November 1, 1954; at 103 on or before November 1, 1959; at 102 on or before November 1, 1964; thereafter, at 102 less ¼ of 1% for each year or part thereof which shall have elapsed after November 1, 1964.
- (7)—Callable on or after February 1, 1950, in whole or in part, by lot, on any interest date upon at least sixty days' notice at 105 on or before February 1, 1955; at 103 thereafter and on or before February 1, 1960; at 102 thereafter and on or before February 1, 1965, and thereafter prior to maturity at 102 less ¼ of 1% for each year or part thereof which shall have elapsed after February 1, 1965.
- (8)—Redeemable by cumulative sinking fund of 2% per annum operating by drawings at par.
- (9)—Callable at par on six months' notice by advertisement to holders.
- (10)—\$3,622,265 payable in Canadian currency; £878,276.12.4½ payable in sterling.
- (11)—\$219,000 payable in Canada, London or New York, the balance is payable in Canada only.



