LOANS OF GOVERNMENT OF CANADA

AND

LOANS GUARANTEED BY THE GOVERNMENT OF CANADA

OUTSTANDING AS AT JANUARY 1st, 1950

BANK OF CANADA

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BANK OF CANADA

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PART I—LOANS OF GOVERNMENT OF CANADA

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1950				Treasury Bills		18
	Feb.	1	3¼%	1st War Loan—1940 (Call "B")	F8	19
	Mar.	1	¾%	Treasury Notes—1949	TN13	21
	May	1	¾%	Treasury Notes—1949	TN14	22
	July	1	4 %	Debenture Stock—1949		23
	Mar.	1	1½%	Loan—1948	G5	24
	June	15		Non-interest bearing		25
	Nov.	1	1¾%	9th Victory Loan—1945	P6	26
	Nov.	1	1¾%	Loan—1946	G4	27
1951	June	15	3 %	1st Victory Loan—1941	K4	28
	Nov.	1	1¾%	Loan—1948	G6	29
1952	Nov.	1	1½%	Loan—1949	G7	30
1954	Mar.	1	3 %	2nd Victory Loan—1942	K8	31
1955	May	1	3¼%	Registered Stock—1934		32
	June	1	3 %	Loan—1935	C7	33
	June	1	3 %	Loan—1935 (Nov.)	D2	34
1956	Nov.	1	3 %	3rd Victory Loan—1942	L2	35
	Nov.	1	2¾%	Savings Bonds—1946	S1	36
1957	May	1	3 %	4th Victory Loan—1943	L4	37
	Nov.	1	2¾%	Savings Bonds—1947	S2	38
1958	June	1	3 %	Loan—1938	F5	39
	Sept.	1	4 %	Registered Stock—1933		40
	Nov.	1	2¾%	Savings Bonds—1948	S3	41

MATURITY				ISSUE	SERIES	PAGE
1959	Jan.	1	3 %	5th Victory Loan—1943	L7	42
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1960	June	1	3 %	6th Victory Loan—1944	L9	44
1960	Oct.	1	4 %	Loan—New York—1930		45
1961	Jan.	15	3¼%	Loan—New York—1936		46
1962	Feb.	1	3 %	7th Victory Loan—1944	P3	47
1963	July	1	3¼%	Registered Stock—1938		48
	July	1	3 %	Newfoundland Stock		49
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1966	June	1	3¼%	Loan—1936	D4	52
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1974	Sept.	1	2¾%	Loan—New York—1949		54
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1953	July	10	3 %	Canadian Northern Railway Company	60
1954	Feb.	1	5 %	Canadian National Railway Company	61
	May	1	5¼%	City of Saint John Debentures assumed by Saint John Harbour Commissioners	62
1955	Mar.	1	5 %	Canadian National (West Indies) Steamships, Limited	63
	June	15	4¾%	Canadian National Railway Company	64
1956	Feb.	1	4½%	Canadian National Railway Company	65
1957	July	1	4½%	Canadian National Railway Company	66
1958	July	20	3½%	Canadian Northern Railway Company	67
1959	Jan.	15	3 %	Canadian National Railway Company	68
1960	May	4	3½%	Canadian Northern Alberta Railway Company	69
1961	May	19	3½%	Canadian Northern Ontario Railway Company	70
1962	Jan.	1	3 %	Grand Trunk Pacific Railway Company	71
	Jan.	1	4 %	Grand Trunk Pacific Railway Company	72
1966	Jan.	3	3 %	Canadian National Railway Company	73
1967	Jan.	2	2¾%	Canadian National Railway Company	74
1969	Sept.	15	2⅞ %	Canadian National Railway Company	75
1970	Feb.	1	5 %	Canadian National Railway Company	76
1971	Jan.	16	2⅞ %	Canadian National Railway Company	78
Perpetual			5 %	Grand Trunk Railway Company Debenture Stock	79
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Perpetual			4 %	Grand Trunk Railway Company Debenture Stock	81
Perpetual			4 %	Northern Debenture Stock	82

GOVERNMENT OF CANADA

CALLED LOANS

Loan		Payable in	Serial Letter	Date of Call	Date of Payment	Redemption Price	Last valid Coupon No
3½%	July 1, 1950	London	–	Oct. 12, 1939	April 17, 1940	100	—
4%	Oct. 1, 1960	London	–	June 5, 1940	Oct. 1, 1940	100 and Int.	—
5%	May 1, 1952	N.Y.	–	Jan. 12, 1943	Mar. 15, 1943	100 and Int.	41
2½%	Aug. 15, 1945	N.Y.	–	July 8, 1943	Aug. 15, 1943	100	16
2¼%	Jan. 15, 1944	N.Y.	–	July 8, 1943	Aug. 16, 1943	100 and Int.	13
4%	Oct. 15, 1945	Can.	N7	Aug. 10, 1943	Oct. 15, 1943	100	20
3½%	Oct. 15, 1949	Can.	C4	Aug. 4, 1944	Oct. 15, 1944	100	20
3%	Nov. 15, 1968	N.Y.	–	Aug. 21, 1945	Nov. 15, 1945	104	14
3%	Jan. 15, 1967	N.Y.	–	Oct. 26, 1945	Jan. 15, 1946	104	18
3%	Jan. 15, 1953	N.Y.	BB	Oct. 26, 1945	Jan. 16, 1946	103 and Int.	6
3%	Jan. 15, 1958	N.Y.	C	Oct. 26, 1945	Jan. 16, 1946	103 and Int.	6
3¼%	June 1, 1949	Can.	D9	Mar. 26, 1946	June 1, 1946	100	18
4½%	Nov. 1, 1956	Can.	R6	Aug. 1, 1946	Nov. 1, 1946	100	31
2½%	Jan. 15, 1948	N.Y.	A	Nov. 19, 1946	Jan. 15, 1947	100	8
4%	Oct. 15, 1952	Can.	N4	June 1, 1947	Oct. 15, 1947	100	30
4½%	Nov 1, 1957	Can.	R7	June 17, 1947	Nov. 1, 1947	100	33
3¼%	Feb. 1, 1952	Can.	F8"E"	Oct. 14, 1947	Feb. 1, 1948	100	16
4½%	Nov. 1, 1958	Can.	R8	Apr. 27, 1948	Nov. 1, 1948	100	35
3¼%	Nov. 15, 1951	Can.	F3	July 13, 1948	Nov. 15, 1948	100	22
3¼%	Feb. 1, 1952	Can.	F8"A"	Oct. 13, 1948	Feb. 1, 1949	100	18
3%	Oct. 1, 1952	Can.	K1	June 16, 1949	Oct. 1, 1949	100	18
4½%	Nov. 1, 1959	Can.	R9	June 16, 1949	Nov. 1, 1949	100	37
3¼%	Feb. 1, 1952	Can.	F8"B"	Oct. 11, 1949	Feb. 1, 1950	100	20
3¼%	May 1, 1955	London	–	Dec. 8, 1949	May 1, 1950	100	—

Summary of
Outstanding Issues
Loans of
Government of Canada
and
Loans Guaranteed by the
Government of Canada

SUMMARY OF OUTSTANDING ISSUES

LOANS OF GOVERNMENT OF CANADA

Payable in Canada*

Maturity	Rate	Issued	Particulars	Amount	Schedule of Denominations									
					50	100	500	1m	5m	10m	25m	50m	100m	1mm
			Treasury Bills	450,000,000	–	–	–	–	–	–	D	–	D	D
Feb. 1st, 1950	3¼%	1940	First War Loan (Letter B)	50,086,750	B	B	BF	BF	E	E	–	–	E	–
Feb. 1st, 1951-52	3¼%	1940	First War Loan (Letter C-D)	99,905,600	B	B	BF	BF	E	E	–	–	E	–
March 1st, 1950	¾%	1949	Treasury Notes	550,000,000	–	–	–	–	–	–	C	–	C	C(1)
May 1st, 1950	¾%	1949	Treasury Notes	200,000,000	–	–	–	–	–	–	C	–	C	C(1)
July 1st, 1950	4%	1949	Debentures	33,293,470.85	Fully Registered only									
March 1st, 1950	1½%	1948	Loan	325,000,000	–	–	–	BF	BF	E	B	–	BF	E
June 15th, 1950	–	1945	Non-Interest Bearing Certificates	152,245.04	Fully Registered only									
Nov. 1st, 1950	1¾%	1945	Ninth Victory Loan	335,690,000	–	–	–	BF	BF	E	B	–	BF	–
Nov. 1st, 1950	1¾%	1946	Loan	400,000,000	–	–	–	BF	BF	E	B	–	BF	–
June 15th, 1951	3%	1941	First Victory Loan	643,534,250	B	B	BF	BF	BF	E	B	–	E	–
Nov. 1st, 1951	1¾%	1948	Loan	500,000,000	–	–	–	BF	BF	E	B	–	BF	E
Nov. 1st, 1952	1½%	1949	Loan	300,000,000	–	–	–	BF	BF	E	B	–	BF	E
March 1st, 1954	3%	1942	Second Victory Loan	669,658,900	B	B	BF	BF	BF	E	B	–	E	–
June 1st, 1955	3%	1935	Loan	40,000,000	–	–	BF	BF	E	E	–	–	E	–
June 1st, 1955	3%	1935	Loan	55,000,000	–	–	BF	BF	E	E	–	–	E	–
Nov. 1st, 1956	3%	1942	Third Victory Loan	847,136,050	B	B	BF	BF	BF	E	B	–	E	–
Nov. 1st, 1956	2¾%	1946	Canada Savings Bonds	292,237,100	R	R	R	R	–	–	–	–	–	–
May 1st, 1957	3%	1943	Fourth Victory Loan	1,111,261,650	B	B	BF	BF	BF	E	B	–	E	–
Nov. 1st, 1957	2¾%	1947	Canada Savings Bonds	160,892,550	R	R	R	R	–	–	–	–	–	–
June 1st, 1958	3%	1938-39	Loan	88,200,000	–	B	BF	BF	E	E	–	–	E	–
Nov. 1st, 1958	2¾%	1948	Canada Savings Bonds	176,204,750	R	R	R	R	–	–	–	–	–	–

Maturity	Rate	Issued	Particulars	Amount	50	100	500	1m	5m	10m	25m	50m	100m	1mm
Jan. 1st, 1959	3%	1943	Fifth Victory Loan	1,197,324,750	B	B	BF	BF	BF	E	B	–	E	–
Nov. 1st, 1959	2¾%	1949	Canada Savings Bonds	282,855,550	R	R	R	R	–	–	–	–	–	–
June 1st, 1960	3%	1944	Sixth Victory Loan	1,165,300,350	B	B	BF	BF	BF	E	B	–	E	–
Feb. 1st, 1962	3%	1944	Seventh Victory Loan	1,315,639,200	B	B	BF	BF	BF	E	B	–	E	–
Oct. 1st, 1963	3%	1945	Eighth Victory Loan	1,295,819,350	B	B	BF	BF	BF	E	B	–	E	–
June 1st, 1966	3¼%	1936	Loan	54,703,000	–	–	BF	BF	E	E	–	–	E	–
Sept. 1st, 1966	3%	1945	Ninth Victory Loan	1,691,796,700	B	B	BF	BF	BF	E	B	–	E	–
Perpetual	3%	1936	Perpetual Loan	55,000,000	–	B	BF	BF	E	E		–	E	–
7½ Years from Date of Issue		1940-1946	War Savings Certificates	169,593,730	Fully Registered only in $5.00, $10.00, $25.00, $50.00, $100.00, $500.00.									
				$14,556,285,945.89										

Payable in New York

					1m	5m	10m	50m	100m	500m
Oct. 1st, 1960	4%	1930	Loan	100,000,000	BF	E	E	E	E	–
Jan. 15th, 1961	3¼%	1936	Loan	48,000,000	BF	E	E	–	E	–
Aug. 1st, 1963	3%	1948	Loan	150,000,000	BF	E	E	–	E	–
Sept. 1st, 1974	2¾%	1949	Loan	100,000,000	BF	E	E	–	E	E
				$398,000,000						

Payable in London

May 1st, 1955	3¼%	1934	Registered Stock	2,930,121
Sept. 1st, 1958	4%	1933	Registered Stock	1,967,941
July 1st, 1963	3¼%	1938	Registered Stock	2,176,198
July 1st, 1963	3%	1933-4	Newfoundland Guaranteed Stock	54,805,244**
				$61,879,504
			Grand Total	$15,016,165,449.89

B. Indicates bonds are obtainable in coupon bearer form and may be registered as to principal only.
C. Indicates bonds are issued in coupon bearer form and are not registrable as to principal.
D. Indicates bonds are in bearer form without coupons, sold on a discount basis.
E. Indicates bonds are issued in Fully Registered form only.
F. Indicates bonds may be fully registered as to both principal and interest.
R. Indicates bonds are issued in coupon registered form only.

(1) Fully Registered Bonds available in any denomination.
* Excluding refundable personal and excess profits taxes.
** Assumed by Government of Canada.

LOANS GUARANTEED BY THE GOVERNMENT OF CANADA

Railway—Dollar Issues

Maturity	Rate	Issued	Particulars	Amount	Schedule of Denominations					
					100	500	1m	5m	10m	100m
Sept. 1st, 1951	4½%	1931	Canadian National Railway Co. 20-Year Guaranteed Bonds.....	$ 48,022,000	–	–	BF	E	–	–
Feb. 1st, 1954	5%	1924	Canadian National Railway Co. 30-Year Guaranteed Bonds.....	50,000,000 (2)	–	B	B	–	–	–
June 15th, 1955	4¼%	1930	Canadian National Railway Co. 25-Year Guaranteed Bonds.....	48,496,000	–	–	BF	E	E	–
Feb. 1st, 1956	4½%	1931	Canadian National Railway Co. 25-Year Guaranteed Bonds.....	67,368,000	–	–	BF	E	E	–
July 1st, 1957	4½%	1927	Canadian National Railway Co. 30-Year Guaranteed Bonds.....	64,136,000	–	–	BF	E	E	–
Jan. 15th, 1959	3%	1939	Canadian National Railway Co. 20-Year Bonds.....	35,000,000	–	B	BF	E	E	E
Jan. 3rd, 1966	3%	1949	Canadian National Railway Co. 17-Year Guaranteed Bonds.....	35,000,000	–	B	BF	E	E	E
Jan. 2nd, 1967	2¾%	1947	Canadian National Railway Co. 20-Year Bonds.....	50,000,000	–	B	BF	E	E	E
Sept. 15th, 1969	2⅞%	1949	Canadian National Railway Co. 20-Year Bonds.....	70,000,000	–	B	BF	E	E	E
Feb. 1st, 1970	5%	1930	Canadian National Railway Co. 40-Year Guaranteed Bonds.....	17,338,000	–	BF	E	E	–	–
				485,360,000						

Sterling Issues

Maturity	Rate	Issued	Particulars	Amount	Schedule of Denominations
				$	
July 10th, 1953	3%	1903	Canadian Northern Railway Co. First Mortgage Debenture Stock.....	1,162,768.33	£1 and Multiples
July 20th, 1958	3½%	1910	Canadian Northern Railway First Mortgage Debenture Stock.....	5,636,506.48	£1 and Multiples— $1.00 and Multiples
May 4th, 1960	3½%	1911	Canadian Northern Alberta Railway Co. First Mortgage Debenture Stock.....	550,726.60	£1 and Multiples
May 19th, 1961	3½%	1911	Canadian Northern Ontario Railway Co. First Mortgage Debenture Stock.....	3,597,517.87	£1 and Multiples
Jan. 1st, 1962	3%	1905	Grand Trunk Pacific Railway Co. First Mortgage Sterling Bonds.....	26,465,130.00	£100, £500, £1000— principal may be registered.
Jan. 1st, 1962	4%	1914	Grand Trunk Pacific Railway Co. Sterling Bonds.....	7,999,074.00	£100, £200— principal may be registered.
Perpetual.....	5%	1875-1883	Canadian National Railway Co. Successor by Amalgamation to The Grand Trunk Railway Co. of Canada, Grand Trunk Borrowed Capital Perpetual Debenture Stock.....	1,016,091.86	£1 and Multiples.
Perpetual.....	5%	1858-1876	Canadian National Railway Co. Successor by Amalgamation to the Grand Trunk Railway Co. of Canada, Great Western Borrowed Capital Perpetual Debenture Stock.....	499,709.33	£10 and Multiples.
Perpetual.....	4%	1883-1918	Canadian National Railway Co. Successor by Amalgamation to the Grand Trunk Railway Co. of Canada Perpetual Consolidated Debenture Stock	5,446,783.07	£1 and Multiples.
Perpetual.....	4%	1884	Canadian National Railway Co. Successor by Amalgamation to the Grand Trunk Railway Co. of Canada Northern Debenture Stock.....	22,591.07	£1 and Multiples.
				52,396,898.61	
			Grand Total.....	537,756,898.61	

B. Indicates bonds are obtainable in coupon bearer form and may be registered as to principal only.
E. Indicates bonds are issued in fully registered form only.
F. Indicates bonds may be fully registered as to both principal and interest.
(2) Fully Registered Bonds available in multiples of $500.

Other Guarantees

Maturity	Rate	Issued	Particulars	Amount	Schedule of Denominations 1m	5m	10m
				$			
Aug. 1st, 1952	5%	1927	National Harbours Board.....	667,953.04	C	–	–
May 1st, 1954	5¼%	1924	National Harbours Board.....	3,329.31			
Mar. 1st, 1955	5%	1930	Canadian National (West Indies) Steamships Ltd. 25-Year Guaranteed Bonds.....	9,400,000.00	BF	E	E
				10,071,282.35			

B. Indicates bonds are obtainable in coupon bearer form and may be registered as to principal only.
C. Indicates bonds are issued in coupon bearer form only.
E. Indicates bonds are issued in fully registered form only.
F. Indicates bonds may be fully registered as to both principal and interest.

Bond Issues

and

Retirements

Government of Canada

Direct

and

Guaranteed Bond Issues

Table

	I—Short-Term.†	II—OTHER DIRECT(1)			New Issues were payable in:			
	Net New Issues or *Retirements*	New Issues	*Retirements*	Net New Issues or *Retirements*	Canada only	New York only	London	Total
1936	12	323	*226*	97	235	88	–	323
1937	–	298	*330*	*32*	213	85	–	298
1938	5	229	*187*	42	140	40	49	229
1939	200	154	*190*	*36*	134	20	–	154
1940	315	611	*249*	352	601	–	–	601
1941	290	932	*332*	600	921	11	–	932
1942	633	2,069	*222*	1,847	2,069	–	–	2,069
1943	535	3,048	*524*	2,524	2,948	100	–	3,048
1944	248	3,122	*377*	2,745	3,122	–	–	3,122
1945	*695*	3,636	*76*	3,560	3,636	–	–	3,636
1946	*250*	913	*821*	92	913	–	–	913
1947	*346*	316	*638*	*322*	316	–	–	316
1948	100	1,375	*1,585*	*210*	1,085	290	–	1,375
1949	*100*	713	*1,144*	*431*	613	100	–	713

Table

	III—GUARANTEED			New Issues were payable in:			
	New Issues	*Retirements*	Net New Issues or *retirements*	Canada only	New York only	London	Total
1936	80	*32*	48	80	–	–	80
1937	36	*3*	33	36	–	–	36
1938	50	*16*	34	50	–	–	50
1939	50	*1*	49	50	–	–	50
1940	–	*46*	*46*	–	–	–	–
1941	–	*58*	58	–	–	–	–
1942	–	*186*	*186*	–	–	–	–
1943	–	*58*	*58*	–	–	–	–
1944	–	*114*	*114*	–	–	–	–
1945	–	*51*	*51*	–	–	–	–
1946	–	*41*	*41*	–	–	–	–
1947	50	–	50	50	–	–	50
1948	–	*47*	*47*	–	–	–	–
1949	105	*85*	20	105	–	–	105

* Issues payable in foreign currency are included at par of exchange up to Sept. 15, 1939, but
Board.

† Includes Dominion Treasury Bills, Deposit Certificates and short-term notes sold directly to

(1) Does not include refundable taxes which were (in millions of dollars) 70, 155, 219, 70, 27,

Guaranteed Bond Issues and Retirements of Canadian Dollars*

1

CHANGES IN CURRENCY OF PAYMENT

RETIREMENTS *were payable in:*					Net Increase or *Net Decrease* in Bonds Outstanding Payable:	
Canada only	*New York only*	*Canada & New York*	*London*	*Total*	in Canada only	Abroad
143	*80*	–	*3*	*226*	92	5
236	–	*90*	*4*	*330*	*23*	*9*
97	*40*	–	*57*	*187*	50	*8*
115	–	–	*75*	*190*	19	*55*
155	–	–	*94*	*249*	446	*94*
189	*22*	–	*121*	*332*	732	*132*
216	–	–	*6*	*222*	1,853	*6*
285	*239*	–	–	*524*	2,664	*140*
377	–	–	–	*377*	2,745	–
32	*44*	–	–	*76*	3,604	*44*
694	*127*	–	–	*821*	219	*127*
608	*30*	–	–	*638*	*292*	*30*
1,445	*140*	–	–	*1,585*	*360*	150
1,144	–	–	–	*1,144*	*531*	100

2

CHANGES IN CURRENCY OF PAYMENT

Retirements were payable in:						Net Increase or *Net Decrease* in Bonds Outstanding Payable:	
Canada only	*New York only*	*Canada & New York*	*Canada, New York & London*	*London*	*Total*	in Canada only	Abroad
2	*29*	–	–	*1*	*32*	78	*30*
2	–	–	–	*1*	*3*	34	*1*
15	–	–	–	*1*	*16*	35	*1*
–	–	–	–	*1*	*1*	50	*1*
–	–	–	–	*46*	*46*	–	*46*
–	–	–	–	*58*	*58*	–	*58*
21	–	*1*	*23*	*141*	*186*	*21*	*165*
55	–	–	–	*3*	*58*	*55*	*3*
50	–	–	*63*	*1*	*114*	*50*	*64*
51	–	–	–	–	*51*	*51*	–
15	*26*	–	–	–	*41*	*15*	*26*
–	–	–	–	–	–	50	–
45	–	*1*	–	*1*	*47*	*45*	*2*
–	–	–	*85*	–	*85*	105	*85*

hereafter conversion is made on the basis of the official rates of the Foreign Exchange Control

he Bank of Canada and the chartered banks.
5 and *287* in the years 1943 to 1949 respectively.

PART 1

LOANS OF GOVERNMENT OF CANADA

TREASURY BILLS

PRINCIPAL PAYABLE: At the office of the Bank of Canada at Ottawa, Montreal or Toronto.

DENOMINATIONS: Issued in bearer form in denominations of $25,000, $100,000 and $1,000,000.

ISSUE PRICE: Sold by public tender on a discount basis.

Issue Date	Maturity Date	Average Price	Average Interest Yield	Outstanding
October 7, 1949	January 6, 1950	99·87252	·512%	$75,000,000
October 21, 1949	January 20, 1950	99·87251	·512%	$75,000,000
November 4, 1949	February 3, 1950	99·87243	·512%	$75,000,000
November 25, 1949	February 24, 1950	99·87263	·512%	$75,000,000
December 9, 1949	March 10, 1950	99·87276	·511%	$75,000,000
December 23, 1949	March 24, 1950	99·87256	·512%	$75,000,000
	Total Outstanding			$450,000,000

3¼ PER CENT FIRST WAR LOAN, DUE FEBRUARY 1st, 1948 TO 1952

DATE OF ISSUE: February 1st, 1940.

DATE OF MATURITY: 20% of the Loan to be redeemed on February 1st in each year from 1948 to 1952.

INTEREST PAYABLE: August 1st and February 1st, without charge, in lawful money of Canada, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada, at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) $50, $100, $500 and $1,000. Fully Registered $500, $1,000, $5,000, $10,000 and $100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—F_8H; F_8A; F_8B; F_8E.
Fully Registered—F_8Z; F_8M; F_8V; F_8X; F_8Y.

REGISTRATION: Ottawa—Bank of Canada.

CALL PROVISIONS: All bonds of this loan whose numbers end in the digits:

1 or 6 bear the call letter A
2 or 7 bear the call letter B
3 or 8 bear the call letter C
4 or 9 bear the call letter D
5 or 0 bear the call letter E.

Beginning with the first call date of February 1st, 1948, there will be annual drawings by lot 3 months prior to the call date of one of the call letters A to E whereby all bonds with the call letter drawn, representing 20% of the principal amount of this loan as issued, will be redeemed in each year at the following prices: On February 1st, 1948, 1949 and 1950 at 100%; on February 1st, 1951 at 100½%; on February 1st, 1952 at 101%.

FIRST CALL: Bonds bearing call letter "E" were called for payment on February 1, 1948 at 100%.

SECOND CALL: Bonds bearing call letter "A" were called for payment on February 1, 1949 at 100%.

THIRD CALL: Bonds bearing call letter "B" were called for payment on February 1, 1950 at 100%.

ISSUE PRICE: 100 and interest. Cash and conversion. 3% bonds maturing March 1st, 1940, were accepted priced at 100.17 and accrued interest on subscriptions to the new bonds.

CLOSING OF BOOKS FOR INTEREST: January 15th and July 15th (subject to change without notice).

LISTED: Montreal and Toronto Stock Exchanges.

OUTSTANDING: $149,992,350.

¾ OF 1 PER CENT TREASURY NOTES, DUE MARCH 1st, 1950

DATE OF ISSUE: September 1st, 1949.

DATE OF MATURITY: March 1st, 1950.

PRINCIPAL AND INTEREST PAYABLE: Without charge, in lawful money of Canada, at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon $25,000, $100,000 and $1,000,000; Fully Registered in any amount. Coupon and Fully Registered Notes interchangeable.

SERIAL LETTERS: Coupon—$TN_{13}A$; $TN_{13}B$; $TN_{13}C$.
Fully Registered—$TN_{13}Y$.

REGISTRATION: Ottawa–Bank of Canada.

ISSUE PRICE: 100 and interest. Cash only.

OUTSTANDING: $550,000,000.

¾ OF 1 PER CENT TREASURY NOTES, DUE MAY 1st, 1950

DATE OF ISSUE: November 1st, 1949.

DATE OF MATURITY: May 1st, 1950.

INTEREST AND PRINCIPAL PAYABLE: Without charge, in lawful money of Canada, at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon $25,000, $100,000 and $1,000,000; Fully Registered in any amount. Coupon and Fully Registered Notes interchangeable.

SERIAL LETTERS: Coupon—$TN_{14}A$; $TN_{14}B$; $TN_{14}C$.
Fully Registered—$TN_{14}Y$.

REGISTRATION: Ottawa–Bank of Canada.

ISSUE PRICE: 100 and interest. Cash only.

OUTSTANDING: $200,000,000.

4 PER CENT DEBENTURES DUE JULY 1st, 1950

DATE OF ISSUE: July 1st, 1949.

DATE OF MATURITY: July 1st, 1950.

INTEREST PAYABLE: By cheque to the registered owners, on January 1st and July 1st.

PRINCIPAL PAYABLE: By cheque to the registered owners.

DENOMINATIONS: Issued in Fully Registered form only.

REGISTRATION: Ottawa—Bank of Canada.

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 100 and interest. Conversion only. Issued as a renewal of similar debentures maturing July 1st, 1949.

OUTSTANDING: $33,293,470.85.

1½ PER CENT LOAN, DUE MARCH 1st, 1950

DATE OF ISSUE: March 1st, 1948.

DATE OF MATURITY: March 1st, 1950.

INTEREST PAYABLE: March 1st and September 1st, without charge, in lawful money of Canada, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada, at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) $1,000, $5,000, $25,000 and $100,000. Fully Registered $1,000, $5,000, $10,000, $100,000 and $1,000,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—G_5E; G_5C; G_5D and G_5Y.
Fully Registered—G_5M; G_5V; G_5X; G_5Y and G_5Z.

REGISTRATION: Ottawa–Bank of Canada.

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 100·30 and interest. Cash only.

CLOSING OF BOOKS FOR INTEREST: February 15th and August 15th (subject to change without notice).

OUTSTANDING: $325,000,000.

NON-INTEREST BEARING CERTIFICATES, DUE JUNE 15th, 1950

DATE OF ISSUE: June 15th, 1945.

DATE OF MATURITY: June 15th, 1950 or on demand.

PRINCIPAL PAYABLE: In lawful money of Canada, at the Head Office of the Bank of Canada at Ottawa.

DENOMINATIONS: Issued in fully registered form only, in any amount not less than $1.00.

REGISTRATION: Ottawa—Bank of Canada.

ISSUE PRICE: 100. Conversion only for certificates which matured June 15th, 1945.

OUTSTANDING: $152,245.04.

1¾ PER CENT NINTH VICTORY LOAN, DUE NOVEMBER 1st, 1950

DATE OF ISSUE: November 1st, 1945.

DATE OF MATURITY: November 1st, 1950.

INTEREST PAYABLE: May 1st and November 1st, without charge in lawful money of Canada, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada, at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) $1,000, $5,000, $25,000 and $100,000. Fully Registered $1,000, $5,000, $10,000 and $100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon–P_6E; P_6C; P_6D and P_6Y.
Fully Registered–P_6M; P_6V; P_6X and P_6Y.

REGISTRATION: Ottawa–Bank of Canada.

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 100 and interest. Cash only.

CLOSING OF BOOKS FOR INTEREST: April 15th and October 15th (subject to change without notice).

OUTSTANDING: $335,690,000.

1¾ PER CENT LOAN, DUE NOVEMBER 1st, 1950

DATE OF ISSUE: November 1st, 1946.

DATE OF MATURITY: November 1st, 1950.

INTEREST PAYABLE: May 1st and November 1st, without charge, in lawful money of Canada, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada, at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) $1,000, $5,000, $25,000 and $100,000. Fully Registered $1,000, $5,000, $10,000 and $100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—G_4E; G_4C; G_4D and G_4Y.
Fully Registered—G_4M; G_4V; G_4X and G_4Y.

REGISTRATION: Ottawa—Bank of Canada.

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 100·75 and interest. Cash only.

CLOSING OF BOOKS FOR INTEREST: April 15th and October 15th (subject to change without notice).

OUTSTANDING: $400,000,000.

3 PER CENT FIRST VICTORY LOAN, DUE JUNE 15th, 1951

DATE OF ISSUE: June 15th, 1941.

DATE OF MATURITY: June 15th, 1951, at 101%.

INTEREST PAYABLE: December 15th and June 15th, without charge, in lawful money of Canada, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada, at any Agency of the Bank of Canada, at 101% of the principal amount.

DENOMINATIONS: Coupon (principal may be registered) $50, $100, $500, $1,000, $5,000, $25,000. Fully Registered $500, $1,000, $5,000, $10,000 and $100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon–K_4H; K_4A; K_4B; K_4E; K_4C; K_4D.
Fully Registered–K_4Z; K_4M; K_4V; K_4X; K_4Y.

REGISTRATION: Ottawa–Bank of Canada.

CALL PROVISIONS: Subject to redemption at the option of the Government, as a whole or in part at 101 and interest on 60 days' notice, on June 15th, 1950 or at any time thereafter.

ISSUE PRICE: 100 and interest. Cash and conversion. 5% bonds maturing November 15th, 1941, were accepted priced at 102.15 inclusive of accrued interest on subscriptions to the new bonds.

CLOSING OF BOOKS FOR INTEREST: May 31st and November 30th (subject to change without notice).

OUTSTANDING: $643,534,250.

1¾ PER CENT LOAN, DUE NOVEMBER 1st, 1951

DATE OF ISSUE: November 1st, 1948.

DATE OF MATURITY: November 1st, 1951.

INTEREST PAYABLE: May 1st and November 1st, without charge, in lawful money of Canada, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada, at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) $1,000, $5,000, $25,000 and $100,000. Fully Registered $1,000, $5,000, $10,000, $100,000 and $1,000,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—G_6E; G_6C; G_6D and G_6Y.
Fully Registered—G_6M; G_6V; G_6X; G_6Y and G_6Z.

REGISTRATION: Ottawa—Bank of Canada.

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 100 and interest. Cash only.

CLOSING OF BOOKS FOR INTEREST: April 15th and October 15th (subject to change without notice).

OUTSTANDING: $500,000,000.

1½ PER CENT LOAN, DUE NOVEMBER 1st, 1952

DATE OF ISSUE: November 1st, 1949.

DATE OF MATURITY: November 1st, 1952.

INTEREST PAYABLE: May 1st and November 1st, without charge in lawful money of Canada, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada, at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) $1,000, $5,000, $25,000 and $100,000. Fully Registered $1,000, $5,000, $10,000, $100,000 and $1,000,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—G_7E; G_7C; G_7D and G_7Y.
Fully Registered—G_7M; G_7V; G_7X; G_7Y and G_7Z.

REGISTRATION: Ottawa—Bank of Canada.

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 99·45. Cash only.

CLOSING OF BOOKS FOR INTEREST: April 15th and October 15th (subject to change without notice).

OUTSTANDING: $300,000,000.

3 PER CENT SECOND VICTORY LOAN, DUE MARCH 1st, 1954

DATE OF ISSUE: March 1st, 1942.

DATE OF MATURITY: March 1st, 1954, at 101%.

INTEREST PAYABLE: September 1st and March 1st, without charge, in lawful money of Canada, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada at any Agency of the Bank of Canada, at 101% of the principal amount.

DENOMINATIONS: Coupon (principal may be registered) $50, $100, $500, $1,000, $5,000 and $25,000. Fully Registered $500, $1,000, $5,000, $10,000 and $100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—K_8H; K_8A; K_8B; K_8E; K_8C; K_8D.
Fully Registered—K_8Z; K_8M; K_8V; K_8X; K_8Y.

REGISTRATION: Ottawa—Bank of Canada.

CALL PROVISIONS: Subject to redemption at the option of the Government, as a whole or in part at 101 and interest on 60 days' notice on March 1st, 1952 or at any time thereafter.

ISSUE PRICE: 100 and interest. Cash and conversion. Bonds of the following issues were accepted on subscriptions to the new bonds:

1½% bonds due May 15th, 1942 priced at 100.59 inclusive of accrued interest.

2% bonds due June 1st, 1942 priced at 100.80 inclusive of accrued interest.

CLOSING OF BOOKS FOR INTEREST: February 15th and August 15th (subject to change without notice).

OUTSTANDING: $669,658,900.

3¼ PER CENT REGISTERED STOCK—1950-55

Issued in London

DATE OF ISSUE: May 1st, 1934.

DATE OF MATURITY: May 1st, 1955.

INTEREST PAYABLE: November 1st and May 1st in sterling at the Bank of Montreal, London.

PRINCIPAL PAYABLE: In sterling at the Bank of Montreal, London.

SINKING FUND: Provision is made for a cumulative sinking fund of ½ per cent per annum.

GENERAL INFORMATION: This issue is free of Stamp Duty. Holders of registered stock certificates may obtain in exchange stock certificates to bearer in amounts of £100, £500 and £1,000 each with coupons attached, on payment of the prescribed fees, and such bearer certificates may be re-exchanged into registered certificates.

CALL PROVISIONS: The government has the option to redeem the whole or any part of this issue at par on or after May 1st, 1950, on three months' notice.

ISSUE PRICE: 96·50.

REGISTRATION: London—Bank of Montreal.

LISTED: London Stock Exchange.

OUTSTANDING: $2,930,121.

NOTE: This stock has been called for prior payment on May 1st, 1950, at par.

3 PER CENT LOAN, DUE JUNE 1st, 1955

DATE OF ISSUE: June 1st, 1935.

DATE OF MATURITY: June 1st, 1955.

INTEREST PAYABLE: December 1st and June 1st in lawful money of Canada, without charge, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada, at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) $500 and $1,000; Fully Registered $500, $1,000, $5,000, $10,000 and $100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon–C-B; C-E.
Fully Registered–C-Z; C-M; C-V; C-X; C-Y.

REGISTRATION: Ottawa–Bank of Canada.

CALL PROVISIONS: Subject to redemption at the option of the Government, as a whole at 100 and interest on 60 days' notice, on June 1st, 1950, or on any subsequent interest payment date.

ISSUE PRICE: 98·50 and interest. Cash only.

CLOSING OF BOOKS FOR INTEREST: May 15th and November 15th (subject to change without notice).

LISTED: Montreal and Toronto Stock Exchanges.

OUTSTANDING: $40,000,000.

3 PER CENT LOAN, DUE JUNE 1st, 1955

DATE OF ISSUE: November 15th, 1935.

DATE OF MATURITY: June 1st, 1955.

INTEREST PAYABLE: June 1st and December 1st in lawful money of Canada, without charge, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada, at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) $500 and $1,000; Fully Registered $500, $1,000, $5,000, $10,000 and $100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon–D_2B; D_2E.
Fully Registered–D_2Z; D_2M; D_2V; D_2X; D_2Y.

REGISTRATION: Ottawa–Bank of Canada.

CALL PROVISIONS: Subject to redemption at the option of the Government, as a whole at 100 and interest on 60 days' notice, on June 1st, 1950, or on any subsequent interest payment date.

ISSUE PRICE: 98·75 and interest. Cash only.

CLOSING OF BOOKS FOR INTEREST: May 15th and November 15th (subject to change without notice).

LISTED: Montreal and Toronto Stock Exchanges.

OUTSTANDING: $55,000,000.

3 PER CENT THIRD VICTORY LOAN, DUE NOVEMBER 1st,1956

DATE OF ISSUE: November 1st, 1942.

DATE OF MATURITY: November 1st, 1956, at 101%.

INTEREST PAYABLE: May 1st and November 1st, without charge, in lawful money of Canada, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada at any Agency of the Bank of Canada, at 101% of the principal amount.

DENOMINATIONS: Coupon (principal may be registered) $50, $100, $500, $1,000, $5,000 and $25,000. Fully registered $500, $1,000, $5,000, $10,000 and $100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon–L_2H; L_2A; L_2B; L_2E; L_2C; L_2D.
Fully Registered–L_2Z; L_2M; L_2V; L_2X; L_2Y.

REGISTRATION: Ottawa–Bank of Canada.

CALL PROVISIONS: Subject to redemption at the option of the Government, as a whole or in part at 101 and interest on 60 days' notice on November 1st, 1953 or at any time thereafter.

ISSUE PRICE: 100 and interest. Cash only.

CLOSING OF BOOKS FOR INTEREST: April 15th and October 15th (subject to change without notice).

OUTSTANDING: $847,136,050.

2¾ PER CENT SAVINGS BONDS, SERIES 1, DUE NOVEMBER 1st, 1956

DATE OF ISSUE: November 1st, 1946, to August 30th, 1947.

DATE OF MATURITY: November 1st, 1956, or on demand at any time prior to that date, with accrued interest.

INTEREST PAYABLE: November 1st, without charge in lawful money of Canada at any branch in Canada of any chartered bank. If redeemed prior to maturity, accrued interest will be paid for each full month which has elapsed since the date of the last matured coupon.

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any branch in Canada of any chartered bank.

LIMIT OF HOLDINGS: $2,000 by any one individual.

DENOMINATIONS: Coupon form only (principal must be registered) $50, $100, $500 and $1,000.

SERIAL LETTERS: S_1H; S_1A; S_1B; S_1E.

REGISTRATION: Ottawa—Bank of Canada. Registration in the name of one individual only, in his own right. Bonds are non-transferable and non-assignable.

REDEMPTION TABLE: For $1,000 bond,—other values in proportion.

Month		Month		Month	
Nov.	$1,000.00	Mar.	$1,009.17	July	1,018.33
Dec.	1,002.29	Apr.	1,011.46	Aug.	1,020.63
Jan.	1,004.58	May	1,013.75	Sept.	1,022.92
Feb.	1,006.88	June	1,016.04	Oct.	1,025.21

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 100 and interest. Cash only.

OUTSTANDING: $292,237,100.

3 PER CENT FOURTH VICTORY LOAN, DUE MAY 1st, 1957

DATE OF ISSUE: May 1st, 1943.

DATE OF MATURITY: May 1st, 1957.

INTEREST PAYABLE: May 1st and November 1st, without charge, in lawful money of Canada, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada, at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) $50, $100, $500, $1,000, $5,000 and $25,000. Fully Registered $500, $1,000, $5,000, $10,000 and $100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon–L_4H; L_4A; L_4B; L_4E; L_4C and L_4D.
Fully Registered–L_4Z; L_4M; L_4V; L_4X and L_4Y.

REGISTRATION: Ottawa–Bank of Canada.

CALL PROVISIONS: Subject to redemption at the option of the Government, as a whole or in part at 100 and interest on 60 days' notice on May 1st, 1954 or at any time thereafter.

ISSUE PRICE: 100 and interest. Cash only.

CLOSING OF BOOKS FOR INTEREST: April 15th and October 15th (subject to change without notice).

OUTSTANDING: $1,111,261,650.

2¾ PER CENT SAVINGS BONDS, SERIES 2, DUE NOVEMBER 1st, 1957

DATE OF ISSUE: November 1st, 1947, to August 31st, 1948.

DATE OF MATURITY: November 1st, 1957, or on demand at any time prior to that date, with accrued interest.

INTEREST PAYABLE: November 1st, without charge in lawful money of Canada at any branch in Canada of any chartered bank. If redeemed prior to maturity, accrued interest will be paid for each full month which has elapsed since the date of the last matured coupon.

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any branch in Canada of any chartered bank.

LIMIT OF HOLDINGS: $1,000 by any one individual.

DENOMINATIONS: Coupon form only (principal must be registered) $50, $100, $500 and $1,000.

SERIAL LETTERS: S_2H; S_2A; S_2B; S_2E.

REGISTRATION: Ottawa—Bank of Canada. Registration in the name of one individual only, in his own right. Bonds are non-transferable and non-assignable.

REDEMPTION TABLE: For $1,000 bond,—other values in proportion.

Month		Month		Month	
Nov.	$1,000.00	Mar.	$1,009.17	July	1,018.33
Dec.	1,002.29	Apr.	1,011.46	Aug.	1,020.63
Jan.	1,004.58	May	1,013.75	Sept.	1,022.92
Feb.	1,006.88	June	1,016.04	Oct.	1,025.21

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 100 and interest. Cash only.

OUTSTANDING: $160,892,550.

3 PER CENT LOAN, DUE JUNE 1st, 1958

DATE OF ISSUE: June 1st, 1938, and May 15th, 1939.

DATE OF MATURITY: June 1st, 1958.

INTEREST PAYABLE: December 1st, and June 1st, in lawful money of Canada, without charge, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada, at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) $100, $500 and $1,000; Fully Registered $500, $1,000, $5,000, $10,000 and $100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon–F_5A; F_5B; F_5E.
Fully Registered–F_5Z; F_5M; F_5V; F_5X; F_5Y.

REGISTRATION: Ottawa–Bank of Canada.

CALL PROVISIONS: Subject to redemption at the option of the Government, as a whole or in part by lot, at 100 and interest on June 1st, 1953 or on any subsequent interest payment date on 60 days' notice.

ISSUE PRICE: 99 and interest for the issue of June 1st, 1938. Cash and conversion. 2% bonds maturing October 15th, 1938 were accepted priced at 100.80 inclusive of accrued interest on subscriptions to the new bonds.

98.50 and interest for the issue of May 15th, 1939. Cash and conversion. Bonds of the following issues were accepted on subscriptions to the new bonds.

1% bonds due June 1st, 1939, priced at 100.50 inclusive of accrued interest.

2½% bonds due October 15th, 1939, priced at 100.83 inclusive of accrued interest.

4% bonds due October 15th, 1939, priced at 101.57 inclusive of accrued interest.

2% bonds due November 15th, 1939, priced at 100.50 inclusive of accrued interest.

CLOSING OF BOOKS FOR INTEREST: May 15th and November 15th (subject to change without notice).

LISTED: Montreal and Toronto Stock Exchanges.

OUTSTANDING: $88,200,000.

4 PER CENT REGISTERED STOCK—1953-58

Issued in London

DATE OF ISSUE: September 1st, 1933.

DATE OF MATURITY: September 1st, 1958.

INTEREST PAYABLE: March 1st and September 1st in sterling at the Bank of Montreal, London.

PRINCIPAL PAYABLE: In sterling at the Bank of Montreal, London.

SINKING FUND: Provision is made for a cumulative sinking fund of ½ per cent per annum.

GENERAL INFORMATION: This issue is free of Stamp Duty. Holders of registered stock certificates may obtain in exchange stock certificates to bearer in amounts of £100, £500 and £1,000 each with coupons attached, on payment of the prescribed fees, and such bearer certificates may be re-exchanged into registered certificates.

CALL PROVISIONS: The Government has the option to redeem the whole or any part of this issue at par on or after September 1st, 1953, on three months' notice.

ISSUE PRICE: 100.

REGISTRATION: London—Bank of Montreal.

LISTED: London Stock Exchange.

OUTSTANDING: $1,967,941.

2¾ PER CENT SAVINGS BONDS, SERIES 3, DUE NOVEMBER 1st, 1958

DATE OF ISSUE: November 1st, 1948, to August 31st, 1949.

DATE OF MATURITY: November 1st, 1958, or on demand at any time prior to that date, with accrued interest.

INTEREST PAYABLE: November 1st, without charge in lawful money of Canada at any branch in Canada of any chartered bank. If redeemed prior to maturity, accrued interest will be paid for each full month which has elapsed since the date of the last matured coupon.

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any branch in Canada of any chartered bank.

LIMIT OF HOLDINGS: $1,000 by any one individual.

DENOMINATIONS: Coupon form only (principal must be registered) $50, $100, $500 and $1,000.

SERIAL LETTERS: S_3H; S_3A; S_3B; S_3E.

REGISTRATION: Ottawa—Bank of Canada. Registration in the name of one individual only, in his own right. Bonds are non-transferable and non-assignable.

REDEMPTION TABLE: For $1,000 bond,—other values in proportion.

Month		Month		Month	
Nov.	$1,000.00	Mar.	$1,009.17	July	$1,018.33
Dec.	1,002.29	Apr.	1,011.46	Aug.	1,020.63
Jan.	1,004.58	May	1,013.75	Sept.	1,022.92
Feb.	1,006.88	June	1,016.04	Oct.	1,025.21

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 100 and interest. Cash only.

OUTSTANDING: $176,204,750.

3 PER CENT FIFTH VICTORY LOAN, DUE JANUARY 1st, 1959

DATE OF ISSUE: November 1st, 1943.

DATE OF MATURITY: January 1st, 1959.

INTEREST PAYABLE: July 1st and January 1st, without charge in lawful money of Canada, at any branch in Canada of any chartered bank. First interest payment July 1st, 1944.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada, at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) $50, $100, $500, $1,000, $5,000 and $25,000. Fully Registered $500, $1,000, $5,000, $10,000 and $100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon–L_7H; L_7A; L_7B; L_7E; L_7C; L_7D.
Fully Registered–L_7Z; L_7M; L_7V; L_7X; L_7Y.

REGISTRATION: Ottawa–Bank of Canada.

CALL PROVISIONS: Subject to redemption at the option of the Government, as a whole or in part at 100 and interest on 60 days' notice on January 1st, 1956 or at any time thereafter.

ISSUE PRICE: 100 and interest. Cash and conversion. Bonds of the following issues were accepted on subscriptions to the new bonds:

5% bonds due October 15, 1943, priced at 100·125
4% bonds due October 15, 1945, priced at 100·125
(called for redemption October 15, 1943)

CLOSING OF BOOKS FOR INTEREST: June 15th and December 15th (subject to change without notice).

OUTSTANDING: $1,197,324,750.

2¾ PER CENT SAVINGS BONDS, SERIES 4, DUE NOVEMBER 1st, 1959

DATE OF ISSUE: November 1st, 1949, and at any time until October 31st, 1950, subject to the right of the Minister of Finance to terminate the issue at any time before October 31st, 1950.

DATE OF MATURITY: November 1st, 1959, or on demand at any time prior to that date, with accrued interest.

INTEREST PAYABLE: November 1st, without charge in lawful money of Canada at any branch in Canada of any chartered bank. If redeemed prior to maturity, accrued interest will be paid for each full month which has elapsed since the date of the last matured coupon.

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any branch in Canada of any chartered bank.

LIMIT OF HOLDINGS: $1,000 by any one individual.

DENOMINATIONS: Coupon form only (principal must be registered) $50, $100, $500 and $1,000.

SERIAL LETTERS: S_1H; S_1A; S_1B; S_1E.

REGISTRATION: Ottawa—Bank of Canada. Registration in the name of one individual only, in his own right. Bonds are non-transferable and non-assignable.

REDEMPTION TABLE: For $1,000 bond,—other values in proportion.

Month		Month		Month	
Nov.	$1,000.00	Mar.	$1,009.17	July	$1,018.33
Dec.	1,002.29	Apr.	1,011.46	Aug.	1,020.63
Jan.	1,004.58	May	1,013.75	Sept.	1,022.92
Feb.	1,006.88	June	1,016.04	Oct.	1,025.21

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 100 and interest. Cash only.

OUTSTANDING: $282,855,550.

3 PER CENT SIXTH VICTORY LOAN, DUE JUNE 1st, 1960

DATE OF ISSUE: May 1st, 1944.

DATE OF MATURITY: June 1st, 1960.

INTEREST PAYABLE: June 1st and December 1st, without charge in lawful money of Canada, at any branch in Canada of any chartered bank. First interest payment December 1st, 1944.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada, at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) $50, $100, $500, $1,000, $5,000 and $25,000. Fully Registered $500, $1,000, $5,000, $10,000 and $100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon–L_9H; L_9A; L_9B; L_9E; L_9C; L_9D.
Fully Registered–L_9Z; L_9M; L_9V; L_9X; L_9Y.

REGISTRATION: Ottawa–Bank of Canada.

CALL PROVISIONS: Subject to redemption at the option of the Government, as a whole or in part at 100 and interest on 60 days' notice on June 1st, 1957 or at any time thereafter.

ISSUE PRICE: 100 and interest. Cash only.

CLOSING OF BOOKS FOR INTEREST: May 15th and November 15th (subject to change without notice).

OUTSTANDING: $1,165,300,350.

4 PER CENT LOAN, DUE OCTOBER 1st, 1960

Issued in New York

DATE OF ISSUE: October 1st, 1930.

DATE OF MATURITY: October 1st, 1960.

INTEREST PAYABLE: April 1st and October 1st at the Chase National Bank of New York, or at the option of the holder at the Agency of the Bank of Montreal, New York, in gold coin of the United States of America of the standard of weight and fineness existing on October 1st, 1930.

PRINCIPAL PAYABLE: At the Chase National Bank of New York, or at the option of the holder at the Agency of the Bank of Montreal, New York, in gold coin of the United States of America of the standard of weight and fineness existing on October 1st, 1930.

DENOMINATIONS: Coupon (principal may be registered) $1,000; Fully Registered $1,000, $5,000, $10,000, $50,000 and $100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—M.
Fully Registered—A; B; C; D; E.

TRANSFER FEE: $1 for each new coupon bond issued: 50 cents for each new fully registered bond issued.

REGISTRATION: New York—Bank of Montreal Trust Company.

TAX PROVISIONS: Without deduction for all Canadian taxes, present or future, but this will not exempt from Canadian tax payments made in discharge of the bonds when beneficially owned by persons residing or ordinarily resident in Canada.

CALL PROVISIONS: Subject to redemption at the option of the Government of Canada as a whole, but not in part, on or after October 1st, 1950, on any subsequent interest payment date, on 60 days' notice at 100 and accrued interest.

ISSUE PRICE: 95·25 and interest. Cash only.

CLOSING OF BOOKS FOR INTEREST: Fifteen days prior to the date of payment.

LISTED: New York Stock Exchange.

OUTSTANDING: $100,000,000.

3¼ PER CENT LOAN, DUE JANUARY 15th, 1961

Issued in New York

DATE OF ISSUE: January 15th, 1936.

DATE OF MATURITY: January 15th, 1961.

INTEREST PAYABLE: July 15th and January 15th at the Agency of the Bank of Montreal, New York, in lawful money of the United States of America.

PRINCIPAL PAYABLE: At the Agency of the Bank of Montreal, New York, in lawful money of the United States of America.

DENOMINATIONS: Coupon (principal may be registered) $1,000; Fully Registered $1,000, $5,000, $10,000 and $100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—E.
Fully Registered—M; V; X; Y.

TRANSFER FEE: $1 for each new coupon bond issued; 50 cents for each new fully registered bond issued.

REGISTRATION: New York—Bank of Montreal Trust Company.

TAX PROVISIONS: Without deduction for all Canadian taxes, present or future, but this will not exempt from Canadian tax payments made in discharge of the bonds when beneficially owned by persons residing or ordinarily resident in Canada.

CALL PROVISIONS: Subject to redemption at the option of the Government of Canada in whole or in part, on or after January 15th, 1956, or on any subsequent interest payment date on 30 days' notice at 100 and accrued interest.

ISSUE PRICE: 95·86 and interest. Cash only.

CLOSING OF BOOKS FOR INTEREST: Fifteen days prior to the date of payment.

LISTED: New York Stock Exchange.

OUTSTANDING: $48,000,000.

3 PER CENT SEVENTH VICTORY LOAN, DUE FEBRUARY 1st, 1962

DATE OF ISSUE: November 1st, 1944.

DATE OF MATURITY: February 1st, 1962.

INTEREST PAYABLE: August 1st and February 1st, without charge in lawful money of Canada, at any branch in Canada of any chartered bank. First interest payment August 1st, 1945.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada, at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) $50, $100, $500, $1,000, $5,000 and $25,000. Fully Registered $500, $1,000, $5,000, $10,000 and $100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon–P_3H; P_3A; P_3B; P_3E; P_3C; P_3D.
Fully Registered–P_3Z; P_3M; P_3V; P_3X; P_3Y.

REGISTRATION: Ottawa–Bank of Canada.

CALL PROVISIONS: Subject to redemption at the option of the Government, as a whole or in part at 100 and interest on 60 days' notice on February 1st, 1959 or at any time thereafter.

ISSUE PRICE: 100 and interest. Cash and conversion. Bonds of the following issues were accepted on subscriptions to the new bonds:

$4\frac{1}{2}\%$ bonds due October 15, 1944, priced at 100·125
$3\frac{1}{2}\%$ bonds due October 15, 1949, priced at 100·125
(called for redemption October 15, 1944)

CLOSING OF BOOKS FOR INTEREST: July 15th and January 15th (subject to change without notice).

OUTSTANDING: $1,315,639,200.

3¼ PER CENT REGISTERED STOCK—1958-63

Issued in London

DATE OF ISSUE: July 1st, 1938.

DATE OF MATURITY: July 1st, 1963.

INTEREST PAYABLE: January 1st and July 1st in sterling at the Bank of Montreal, London.

PRINCIPAL PAYABLE: In sterling at par at the Bank of Montreal, London.

SINKING FUND: Provision is made for a cumulative sinking fund of ½ per cent per annum.

GENERAL INFORMATION: This issue is free of Stamp Duty.

CALL PROVISIONS: The Government has the option to redeem the whole or any part of this issue at par on or after July 1st, 1958, on three months' notice.

ISSUE PRICE: 98·50.

REGISTRATION: London—Bank of Montreal.

LISTED: London Stock Exchange.

OUTSTANDING: $2,176,198.

GOVERNMENT OF NEWFOUNDLAND
3% 20 YEAR GUARANTEED STOCK
Assumed by the Government of Canada

DATE OF ISSUE: 1933-1934.

DATE OF MATURITY: July 1st, 1963.

INTEREST PAYABLE: January 1st and July 1st at the Bank of England.

PRINCIPAL PAYABLE: At the Bank of England.

CALL PROVISIONS: Callable in whole or in part by drawing or otherwise, at par at any time on or after July 1st, 1943 on three months' notice.

DENOMINATIONS: Stock Certificates to bearer £100, £500 and £1,000.

REGISTRATION: Bank of England.

OUTSTANDING: $54,805,244.

3 PER CENT LOAN, DUE AUGUST 1st, 1963

Issued in New York

DATE OF ISSUE: August 1st, 1948.

DATE OF MATURITY: August 1st, 1963.

INTEREST PAYABLE: February 1st and August 1st at the Bank of Montreal Trust Company, New York, in such coin or currency of the United States of America as at the time of payment is legal tender for public or private debts.

PRINCIPAL PAYABLE: At the Bank of Montreal Trust Company, New York, in such coin or currency of the United States of America as at the time of payment is legal tender for public or private debts.

DENOMINATIONS: Coupon (principal may be registered) $1,000; Fully Registered $1,000, $5,000, $10,000 and $100,000, or any multiple of $100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—E.
Fully Registered—M; V; X; Y.

TRANSFER FEE: $1 for each new coupon bond issued; 50 cents for each new fully registered bond issued.

REGISTRATION: New York—Bank of Montreal Trust Company.

TAX PROVISIONS: Without deduction for all Canadian taxes, present or future, but this will not exempt from Canadian tax payments made in discharge of the bonds when beneficially owned by persons residing or ordinarily resident in Canada.

CALL PROVISIONS: Subject to redemption at the option of the Government in whole or in part, after August 1st, 1958, on any interest payment date on 6 months' notice at 100 and accrued interest.

ISSUE PRICE: 100 and interest. Cash only.

CLOSING OF BOOKS FOR INTEREST: Fifteen days prior to the date of payment.

OUTSTANDING: $150,000,000.

3 PER CENT EIGHTH VICTORY LOAN, DUE OCTOBER 1st, 1963

DATE OF ISSUE: May 1st, 1945.

DATE OF MATURITY: October 1st, 1963.

INTEREST PAYABLE: April 1st and October 1st, without charge in lawful money of Canada, at any branch in Canada of any chartered bank. First interest payment October 1st, 1945.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada, at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) $50, $100, $500, $1,000, $5,000 and $25,000. Fully Registered $500, $1,000, $5,000, $10,000 and $100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon–P_5H; P_5A; P_5B; P_5E; P_5C; P_5D.
Fully Registered–P_5Z; P_5M; P_5V; P_5X; P_5Y.

REGISTRATION: Ottawa–Bank of Canada.

CALL PROVISIONS: Subject to redemption at the option of the Government, as a whole or in part at 100 and interest on 60 days' notice on October 1st, 1959 or at any time thereafter.

ISSUE PRICE: 100 and interest. Cash only.

CLOSING OF BOOKS FOR INTEREST: March 15th and September 15th (subject to change without notice).

OUTSTANDING: $1,295,819,350.

3¼ PER CENT LOAN, DUE JUNE 1st, 1966

DATE OF ISSUE: June 1st, 1936.

DATE OF MATURITY: June 1st, 1966.

INTEREST PAYABLE: December 1st and June 1st, in lawful money of Canada, without charge, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada, at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) $500 and $1,000; Fully Registered $500, $1,000, $5,000, $10,000 and $100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon–D_4B; D_4E.
Fully Registered–D_4Z; D_4M; D_4V; D_4X; D_4Y.

REGISTRATION: Ottawa–Bank of Canada.

CALL PROVISIONS: Subject to redemption at the option of the Government, as a whole at 100 and interest on 60 days' notice, on June 1st, 1956, or on any subsequent interest payment date.

ISSUE PRICE: 99 and interest. Cash and conversion. Bonds of the following issues were accepted on subscriptions to the new bonds:

1½% bonds due September 15th, 1936, priced at 100.32 inclusive of accrued interest.

2% bonds due October 15th, 1936, priced at 100.44 inclusive of accrued interest.

5% bonds due November 15th, 1936, priced at 101.83 inclusive of accrued interest.

CLOSING OF BOOKS FOR INTEREST: May 15th and November 15th (subject to change without notice).

LISTED: Montreal and Toronto Stock Exchanges.

OUTSTANDING: $54,703,000.

3 PER CENT NINTH VICTORY LOAN, DUE SEPTEMBER 1st, 1966

DATE OF ISSUE: November 1st, 1945.

DATE OF MATURITY: September 1st, 1966.

INTEREST PAYABLE: March 1st and September 1st, without charge in lawful money of Canada, at any branch in Canada of any chartered bank. First interest payment September 1st, 1946.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada, at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) $50, $100, $500, $1,000, $5,000 and $25,000. Fully Registered $500, $1,000, $5,000, $10,000 and $100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon–P_7H; P_7A; P_7B; P_7E; P_7C; P_7D.
Fully Registered–P_7Z; P_7M; P_7V; P_7X; P_7Y.

REGISTRATION: Ottawa–Bank of Canada.

CALL PROVISIONS: Subject to redemption at the option of the Government, as a whole or in part at 100 and interest on 60 days' notice on September 1st, 1961 or at any time thereafter.

ISSUE PRICE: 100 and interest. Cash only.

CLOSING OF BOOKS FOR INTEREST: February 15th and August 15th (subject to change without notice).

OUTSTANDING: $1,691,796,700.

2¾ PER CENT LOAN, DUE SEPTEMBER 1st, 1974
Issued in New York

DATE OF ISSUE: September 1st, 1949.

DATE OF MATURITY: September 1st, 1974.

INTEREST PAYABLE: March 1st and September 1st at the Bank of Montreal Trust Company, New York, in such coin or currency of the United States of America as at the time of payment is legal tender for public and private debts.

PRINCIPAL PAYABLE: At the Bank of Montreal Trust Company, New York, in such coin or currency of the United States of America as at the time of payment is legal tender for public and private debts.

DENOMINATIONS: Coupon (principal may be registered) $1,000; Fully Registered $1,000, $5,000, $10,000, $100,000 and $500,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—E.
Fully Registered—M; V; X; Y; L.

TRANSFER FEE: $1 for each new coupon bond issued; 50 cents for each new fully registered bond issued.

REGISTRATION: New York—Bank of Montreal Trust Company.

TAX PROVISIONS: Without deduction for all Canadian taxes, present or future, but this will not exempt from Canadian tax payments made in discharge of the bonds when beneficially owned by persons residing or ordinarily resident in Canada.

CALL PROVISIONS: Subject to redemption at the option of the Government in whole or in part by lot on 30 days' notice at the following percentages: to and including September 1, 1953, at 103 per cent; thereafter to and including September 1, 1957, at 102½ per cent; thereafter to and including September 1, 1961, at 102 per cent; thereafter to and including September 1, 1965, at 101½ per cent; thereafter to and including September 1, 1968, at 101 per cent; thereafter to and including September 1, 1971, at 100½ per cent; and thereafter at 100 per cent; in each case together with accrued interest to the date of redemption.

ISSUE PRICE: 100·25 and interest. Cash only.

CLOSING OF BOOKS FOR INTEREST: Fifteen days prior to the date of payment.

OUTSTANDING: $100,000,000.

3 PER CENT PERPETUAL LOAN

DATE OF ISSUE: September 15th, 1936.

DATE OF MATURITY: Perpetual.

INTEREST PAYABLE: March 15th, and September 15th, in lawful money of Canada, without charge, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada, at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) $100, $500 and $1,000; Fully Registered $500, $1,000, $5,000, $10,000 and $100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon–P_1A; P_1B; P_1E.
Fully Registered–P_1Z; P_1M; P_1V; P_1X; P_1Y.

REGISTRATION: Ottawa–Bank of Canada.

CALL PROVISIONS: Subject to redemption at the option of the Government, as a whole or in part, at 100 and interest on 60 days' notice, on September 15th, 1966, or at any time thereafter.

ISSUE PRICE: 96·50 and interest. Cash and conversion. Bonds of the 2% loan due October 15th, 1936, and the 5% loan due November 15th, 1936, were accepted priced at par with final coupons detached on subscriptions to the new bonds.

CLOSING OF BOOKS FOR INTEREST: February 28th and August 31st (subject to change without notice).

LISTED: Montreal and Toronto Stock Exchanges.

OUTSTANDING: $55,000,000.

WAR SAVINGS CERTIFICATES

DATE OF ISSUE: 15th day of the month in which payment was received. First issue date—May 15th, 1940. Last issue date—October 15th, 1946.

DATE OF MATURITY: 7½ years from date of issue.

DENOMINATIONS: Issued in fully registered form only—$5; $10; $25; $50; $100; $500.

REDEEMABLE: At the office of the Registrar, War Savings Certificates, Ottawa, at maturity or on demand at any time following 6 months after date of issue at graduated values, subject to 90 days' notice at the discretion of the Minister of Finance. The graduated values include the issue price plus interest allowed. If held to maturity return is equivalent to an interest rate of 3% per annum compounded half yearly. Interest is free of Canadian Government Income Tax.

REGISTRATION: Ottawa. Registration is only permissible in the name of one individual in his own right, or in the name of certain non-profit making organizations. Certificates are non-transferable and non-assignable.

LIMIT OF HOLDINGS: No eligible holder may hold or have an interest in certificates dated during the calendar year 1940 in excess of $500 face value or in excess of $600 face value in any subsequent calendar year.

REDEMPTION VALUES: For $5.00 unit,—other values in proportion.

After 6 months	$4.00	4½ to 5 years	$4.38
1 to 1½ years	4.04	5 to 5½ years	4.45
1½ to 2 years	4.07	5½ to 6 years	4.53
2 to 2½ years	4.11	6 to 6½ years	4.61
2½ to 3 years	4.15	6½ to 7 years	4.70
3 to 3½ years	4.20	7 to 7½ years	4.84
3½ to 4 years	4.25	Maturity Value	
4 to 4½ years	4.31	at 7½ years	5.00

ISSUE PRICE: $4.00 for every $5.00 face value unit.

OUTSTANDING: Face value $169,593,730.

Part II

Loans Guaranteed by the Government of Canada

CANADIAN NATIONAL RAILWAY COMPANY
4½% 20 YEAR GUARANTEED BONDS

DATE OF ISSUE: September 1st, 1931.

DATE OF MATURITY: September 1st, 1951.

INTEREST PAYABLE: March 1st—September 1st, at the Agency, the Bank of Montreal, New York, in gold coin of the United States of the standard of weight and fineness existing on the date of issue; at any Branch of the Bank of Montreal in Canada (Yukon Territory excepted) in lawful money of Canada; and at the Bank of Montreal, London, England, in sterling at the fixed rate of $4.86\frac{2}{3}$ to £1 sterling.

PRINCIPAL PAYABLE: At the Agency, the Bank of Montreal, New York, in gold coin of the United States of the standard of weight and fineness existing on the date of issue; at any Branch of the Bank of Montreal in Canada (Yukon Territory excepted) in lawful money of Canada; and at the Bank of Montreal, London, England, in sterling at the fixed rate of $4.86\frac{2}{3}$ to £1 sterling.

DENOMINATIONS: Coupon (principal may be registered) $1,000; Fully Registered $1,000, $5,000, $10,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—M.
Fully Registered—RM; RV; RX.

TRANSFER FEE: 50 cents for each new bond issued.

REGISTRATION: Montreal—At the Head Office of the Company.
New York—At the City Bank Farmers Trust Company.

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 98·00 in U.S. Funds; 98·50 in Canadian Funds.

CLOSING OF BOOKS FOR INTEREST: 20 days prior to March 1st and September 1st.

LISTED: New York Stock Exchange.

OUTSTANDING: $48,022,000.

NATIONAL HARBOURS BOARD

Successors to

SAINT JOHN HARBOUR COMMISSIONERS

Saint John Harbour Commissioners 5 per cent Guaranteed Debentures, due August 1st, 1952

DATE OF ISSUE: August 1st, 1927.

DATE OF MATURITY: August 1st, 1952.

INTEREST PAYABLE: February 1st and August 1st, in legal tender of Canada, at The Royal Bank of Canada, Saint John, N.B., Montreal, Que., or Toronto, Ont.

PRINCIPAL PAYABLE: In legal tender of Canada at The Royal Bank of Canada, Saint John, N.B., Montreal, Que., or Toronto, Ont.

DENOMINATIONS: Coupon bearer bonds of $1,000, plus one bond for $953.04.

CALL PROVISIONS: Non-callable.

ISSUE PRICE: Issued to City of Saint John at par.

GUARANTEE: Guaranteed as to principal and interest by the Government of Canada.

OUTSTANDING: $667,953.04.

CANADIAN NORTHERN RAILWAY COMPANY
FIRST MORTGAGE 3% DEBENTURE STOCK

DATE OF ISSUE: July 29th, 1903.

DATE OF MATURITY: July 10th, 1953.

INTEREST PAYABLE: March 31st–September 30th. London in sterling.

PRINCIPAL PAYABLE: Sterling.

DENOMINATIONS: £1 and multiples.

SERIAL LETTERS: None.

TRANSFER FEE: 2/6 (London Register) for registration of each transfer, etc.

REGISTRATION: London—At the Office of the Company.

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 95·00.

CLOSING OF BOOKS FOR INTEREST: 21 days prior to March 31st and September 30th.

OUTSTANDING: £238,925 ($1,162,768.33).

CANADIAN NATIONAL RAILWAY COMPANY
5% 30 YEAR GUARANTEED BONDS

DATE OF ISSUE: February 1st, 1924.

DATE OF MATURITY: February 1st, 1954.

INTEREST PAYABLE: February 1st—August 1st, at the office of the Minister of Finance and Receiver General of Canada, Ottawa; or at the offices of the Assistant Receivers General in Victoria, Calgary, Regina, Winnipeg, Toronto, Montreal, Charlottetown, Halifax and Saint John in lawful money of Canada (now the Agencies of the Bank of Canada).

PRINCIPAL PAYABLE: At the office of the Minister of Finance and Receiver General of Canada, Ottawa; or at the offices of the Assistant Receivers General in Victoria, Calgary, Regina, Winnipeg, Toronto, Montreal, Charlottetown, Halifax and Saint John in lawful money of Canada (now the Agencies of the Bank of Canada).

DENOMINATIONS: Coupon (principal may be registered) $500, $1,000; Fully Registered multiples of $500. Coupon and Fully Registered Bonds interchangeable.

SERIAL LETTERS: None.

TRANSFER FEE: 50 cents for each new bond issued.

REGISTRATION: Montreal—At the Head Office of the Company.

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 99·50.

CLOSING OF BOOKS FOR INTEREST: 21 days prior to February 1st and August 1st.

OUTSTANDING: $50,000,000.

NATIONAL HARBOURS BOARD

Successors to

SAINT JOHN HARBOUR COMMISSIONERS

Bonds of the City of Saint John assumed by the Saint John Harbour Commissioners and guaranteed as to principal and interest by the Government of Canada under the provisions of Chap. 67, 17 George V. Statutes of Canada, were outstanding as follows:

Date of Issue	Date of Maturity	Rate of Interest	Where Payable	Principal Amounts
May 1, 1924	May 1, 1954	5¼%	Saint John, Montreal, Toronto	3,329.31

CANADIAN NATIONAL (WEST INDIES) STEAMSHIPS, LIMITED; 5% 25 YEAR GUARANTEED BONDS

DATE OF ISSUE: March 1st, 1930.

DATE OF MATURITY: March 1st, 1955.

INTEREST PAYABLE: March 1st–September 1st, at the Agency of The Royal Bank of Canada, New York, in gold coin of the United States of the standard of weight and fineness existing at the date of issue at The Royal Bank of Canada, Montreal or Toronto, or at any branch of The Royal Bank of Canada in Canada (Yukon Territory excepted) in lawful money of Canada and at the Main Branch of The Royal Bank of Canada, London, England, at the fixed rate of exchange of $4.86\frac{2}{3}$ to £1 sterling.

PRINCIPAL PAYABLE: At the Agency of The Royal Bank of Canada, New York, in gold coin of the United States of the standard of weight and fineness existing at the date of issue at The Royal Bank of Canada, Montreal or Toronto, or at any Branch of The Royal Bank of Canada in Canada (Yukon Territory excepted) in lawful money of Canada and at the Main Branch of The Royal Bank of Canada, London, England, at the fixed rate of exchange of $4.86\frac{2}{3}$ to £1 sterling.

DENOMINATIONS: Coupon (principal may be registered) $1,000. Fully Registered $1,000, $5,000, $10,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon–M.
Fully Registered–RM; RV; RX.

TRANSFER FEE: 50 cents for each new bond issued.

REGISTRATION: Montreal–At the Head Office of the Company.
New York–At the City Bank Farmers Trust Company.

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 100·00.

CLOSING OF BOOKS FOR INTEREST: 20 days prior to March 1st and September 1st.

OUTSTANDING: $9,400,000.

CANADIAN NATIONAL RAILWAY COMPANY
4¾% 25 YEAR GUARANTEED BONDS

DATE OF ISSUE: June 15th, 1930.

DATE OF MATURITY: June 15th, 1955.

INTEREST PAYABLE: June 15th–December 15th; at the Agency, The Royal Bank of Canada, New York, in gold coin of the United States of the standard of weight and fineness existing on the date of issue; at The Royal Bank of Canada in Canada (Yukon Territory excepted) in lawful money of Canada; and at The Royal Bank of Canada, London, England, in sterling at the fixed rate of $4.86⅔ to £1 sterling.

PRINCIPAL PAYABLE: At the Agency, The Royal Bank of Canada, New York, in gold coin of the United States of the standard of weight and fineness existing on the date of issue; at The Royal Bank of Canada in Canada (Yukon Territory excepted) in lawful money of Canada; and at The Royal Bank of Canada, London, England, in sterling at the fixed rate of $4.86⅔ to £1 sterling.

DENOMINATIONS: Coupon (principal may be registered) $1,000; Fully Registered $1,000, $5,000, $10,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon–M.
Fully Registered–RM; RV; RX.

TRANSFER FEE: 50 cents for each new bond issued.

REGISTRATION: Montreal–At the Head Office of the Company.
New York–At the Chase National Bank of the City of New York.

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 99·00.

CLOSING OF BOOKS FOR INTEREST: 20 days prior to June 15th and December 15th.

LISTED: New York Stock Exchange.

OUTSTANDING: $48,496,000.

CANADIAN NATIONAL RAILWAY COMPANY
4½% 25 YEAR GUARANTEED BONDS

DATE OF ISSUE: February 1st, 1931.

DATE OF MATURITY: February 1st, 1956.

INTEREST PAYABLE: February 1st—August 1st; at the Agency. The Canadian Bank of Commerce, New York, in gold coin of the United States of the standard of weight and fineness existing on the date of issue; at any Branch of The Canadian Bank of Commerce in Canada (Yukon Territory excepted) in lawful money of Canada; and at The Canadian Bank of Commerce, London, England, in sterling at the fixed rate of $4.86\frac{2}{3}$ to £1 sterling.

PRINCIPAL PAYABLE: At the Agency, The Canadian Bank of Commerce, New York, in gold coin of the United States of the standard of weight and fineness existing on the date of issue; at any Branch of The Canadian Bank of Commerce in Canada (Yukon Territory excepted) in lawful money of Canada; and at The Canadian Bank of Commerce, London, England, in sterling at the fixed rate of $4.86\frac{2}{3}$ to £1 sterling.

DENOMINATIONS: Coupon (principal may be registered) $1,000; Fully Registered $1,000, $5,000, $10,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—M.
Fully Registered—RM; RV; RX.

TRANSFER FEE: 50 cents for each new bond issued.

REGISTRATION: Montreal—At the Head Office of the Company.
New York—At the City Bank Farmers Trust Company.

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 98·25.

CLOSING OF BOOKS FOR INTEREST: 20 days prior to February 1st and August 1st.

LISTED: New York Stock Exchange.

OUTSTANDING: $67,368,000.

CANADIAN NATIONAL RAILWAY COMPANY
4½% 30 YEAR GUARANTEED BONDS

DATE OF ISSUE: July 1st, 1927.

DATE OF MATURITY: July 1st, 1957.

INTEREST PAYABLE: January 1st–July 1st; at the office of the Bank of Montreal, Montreal, Toronto, Ottawa, Winnipeg and Vancouver, in lawful money of Canada; and at the Agency of the Bank of Montreal, New York, in gold coin of the United States of the standard of weight and fineness existing on the date of issue.

PRINCIPAL PAYABLE: At the office of the Bank of Montreal at Toronto, Montreal, Ottawa, Winnipeg and Vancouver, in lawful money of Canada; and at the Agency of the Bank of Montreal, New York, in gold coin of the United States of the standard of weight and fineness existing on the date of issue.

DENOMINATIONS: Coupon (principal may be registered) $1,000; Fully Registered $1,000, $5,000, $10,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon–M.
Fully Registered–RM; RV; RX.

TRANSFER FEE: 50 cents for each new bond issued.

REGISTRATION: Montreal–At the Head Office of the Company.
New York–At the Chase National Bank of the City of New York.

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 98·50.

CLOSING OF BOOKS FOR INTEREST: 20 days prior to January 1st and July 1st.

LISTED: New York Stock Exchange.

OUTSTANDING: $64,136,000.

CANADIAN NORTHERN RAILWAY COMPANY
FIRST MORTGAGE 3½% DEBENTURE STOCK

DATE OF ISSUE: March, 1910.

DATE OF MATURITY: July 20th, 1958.

INTEREST PAYABLE: January 20th—July 20th.

PRINCIPAL PAYABLE: London and Montreal.
Total outstanding $5,636,506.48 This includes £20.335. ($98,963.67) in Sterling Certificates and $5,246,268.00 in Canadian dollar certificates issued in Canada and registered on the Montreal Register and cannot be transferred to the London Register. The Sterling certificates are payable as to principal and interest in Sterling only but may be exchanged for dollar certificates at $4.86⅔ to the £1 payable as to principal and interest in Canadian dollars only. The certificates in Canadian dollars cannot be re-exchanged for Sterling certificates. The balance of the issue £59,851 ($291,274.86) is in Sterling form payable as to principal and interest in Sterling only and registrable either on the London or Montreal Register. Sterling and dollar certificates of the Canadian issue are marked "NS" and "NC" respectively; the certificates of the London issue are marked "N".

DENOMINATIONS: £1 and multiples—$1.00 and multiples.

SERIAL LETTERS: None.

TRANSFER FEES: 50 cents (Canadian Register) or 2/6 (London Register) for registration of each transfer, etc.

REGISTRATION: Montreal—At the Head Office of the Company.
London—At the Office of the Company.

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 94·50 less 2½% for cash.

CLOSING OF BOOKS FOR INTEREST: 21 days prior to January 20th and July 20th.

OUTSTANDING: $5,636,506.48.

CANADIAN NATIONAL RAILWAY COMPANY
20 YEAR 3% BONDS

DATE OF ISSUE: January 15th, 1939.

DATE OF MATURITY: January 15th, 1959.

INTEREST PAYABLE: January 15th–July 15th, without charge in lawful money of Canada at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) $500, $1,000; Fully Registered $1,000, $5,000, $10,000 and $100,000.

SERIAL LETTERS: Coupon–M; D.
Fully Registered–RM; RV; RX; RC.

TRANSFER FEE: 50 cents for each new bond issued.

REGISTRATION: Montreal–At the Head Office of the Company.

CALL PROVISIONS: Subject to redemption at the option of the Company, as a whole or in part at par and accrued interest on January 15th, 1954, or on any subsequent interest payment date on 60 days' notice.

ISSUE PRICE: 97·25.

CLOSING OF BOOKS FOR INTEREST: 20 days prior to January 15th and July 15th.

OUTSTANDING: $35,000,000.

CANADIAN NORTHERN ALBERTA RAILWAY COMPANY
FIRST MORTGAGE 3½% DEBENTURE STOCK

DATE OF ISSUE: March 22nd, 1911.

DATE OF MATURITY: May 4th, 1960.

INTEREST PAYABLE: January 20th—July 20th. London and Montreal in sterling.

PRINCIPAL PAYABLE: Sterling.

DENOMINATIONS: £1 and multiples.

SERIAL LETTERS: None.

TRANSFER FEES: 50 cents (Canadian Register) or 2/6 (London Register) for registration of each transfer, etc.

REGISTRATION: Montreal—At the Head Office of the Company. London—At the Office of the Company.

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 94·50 less 2½% for cash.

CLOSING OF BOOKS FOR INTEREST: 21 days prior to January 20th and July 20th.

OUTSTANDING: £113,163 ($550,726.60).

CANADIAN NORTHERN ONTARIO RAILWAY COMPANY
FIRST MORTGAGE 3½% DEBENTURE STOCK

DATE OF ISSUE: December 8th, 1911.

DATE OF MATURITY: May 19th, 1961.

INTEREST PAYABLE: January 20th—July 20th; London and Montreal in sterling.

PRINCIPAL PAYABLE: Sterling.

DENOMINATIONS: £1 and multiples.

SERIAL LETTERS: None.

TRANSFER FEES: 50 cents (Canadian Register) or 2/6 (London Register) for registration of each transfer, etc.

REGISTRATION: Montreal—At the Head Office of the Company. London—At the Office of the Company.

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 93·00.

CLOSING OF BOOKS FOR INTEREST: 21 days prior to January 20th and July 20th.

OUTSTANDING: £739,216 ($3,597,517.87).

GRAND TRUNK PACIFIC RAILWAY COMPANY
3% FIRST MORTGAGE STERLING BONDS

DATE OF ISSUE: July 1st, 1905.

DATE OF MATURITY: January 1st, 1962.

INTEREST PAYABLE: January 1st–July 1st; at the Company's office or agency in London, England, in sterling, or in Montreal in currency of Canada at the fixed rate of exchange of $4.86 to £1 sterling, or in New York in gold coin of the United States at the same fixed rate of exchange.

PRINCIPAL PAYABLE: At the Company's office or agency in London, England, in sterling or at option of the holder in Montreal in currency of Canada at the fixed rate of exchange of $4.86 to £1 sterling, or in New York in gold coin of the United States, of the standard of weight and fineness existing at date of issue, at the same fixed rate of exchange.

DENOMINATIONS: Coupon (principal may be registered) £100, £500, £1,000.

SERIAL LETTERS: Coupon–C; B; A.

REGISTRATION: Montreal–At the Head Office of the Company.
London–At the Office of the Company.
New York–At the Bank of Montreal Trust Company.

CALL PROVISIONS: Non-callable.

OUTSTANDING: £5,445,500 ($26,465,130).

GRAND TRUNK PACIFIC RAILWAY COMPANY
4% STERLING BONDS

DATE OF ISSUE: August 5th, 1914.

DATE OF MATURITY: January 1st, 1962.

INTEREST PAYABLE: January 1st–July 1st, at the Company's office or agency in London in sterling, the Company's office or agency in Montreal in Canadian currency at the fixed rate of exchange of $4.86 to £1 sterling or at its office or agency in New York in gold coin of the United States, at the same fixed rate of exchange.

PRINCIPAL PAYABLE: At the Company's office or agency in London, England, in sterling or at option of the holder in Montreal in currency of Canada at the fixed rate of exchange of $4.86 to £1 sterling or in New York in gold coin of the United States, of the standard of weight and fineness existing at date of issue, at the same fixed rate of exchange.

DENOMINATIONS: Coupon (principal may be registered) £100, £200.

SERIAL LETTERS: None.

REGISTRATION: Montreal–At the Head Office of the Company.
London–At the Office of the Company.
New York–At the Bank of Montreal Trust Company.

CALL PROVISIONS: Non-callable.

OUTSTANDING: £1,645,900 ($7,999,074).

CANADIAN NATIONAL RAILWAY COMPANY
17 YEAR 3% BONDS

DATE OF ISSUE: January 3rd, 1949.

DATE OF MATURITY: January 3rd, 1966.

INTEREST PAYABLE: January 3rd—July 3rd, without charge in lawful money of Canada at any branch in Canada of any chartered bank, (Yukon Territory excepted).

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) $500, $1,000; Fully Registered $1,000, $5,000, $10,000 and $100,000.

SERIAL LETTERS: Coupon—M; D.
Fully Registered—RM; RV; RX; RC.

TRANSFER FEE: 50 cents for each new bond issued.

REGISTRATION: Montreal—At the Head Office of the Company.

CALL PROVISIONS: Subject to redemption at the option of the Company, on or after January 3rd, 1961, as a whole but not in part, but only on an interest payment date, upon 30 days' previous notice, at the principal amount thereof, plus accrued interest to the date fixed for redemption.

ISSUE PRICE: 100.

CLOSING OF BOOKS FOR INTEREST: 20 days prior to January 3rd and July 3rd.

OUTSTANDING: $35,000,000.

CANADIAN NATIONAL RAILWAY COMPANY
20 YEAR 2¾% BONDS

DATE OF ISSUE: January 2nd, 1947.

DATE OF MATURITY: January 2nd, 1967.

INTEREST PAYABLE: January 2nd–July 2nd, without charge in lawful money of Canada at any branch in Canada of any chartered bank, (Yukon Territory excepted).

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) $500, $1,000; Fully Registered $1,000, $5,000, $10,000 and $100,000.

SERIAL LETTERS: Coupon–M; D.
Fully Registered–RM; RV; RX; RC.

TRANSFER FEE: 50 cents for each new bond issued.

REGISTRATION: Montreal—At the Head Office of the Company.

CALL PROVISIONS: Subject to redemption at the option of the Company, on or after January 2nd, 1964, as a whole but not in part, but only on an interest payment date, upon 60 days' previous notice, at the principal amount thereof, plus accrued interest to the date fixed for redemption.

ISSUE PRICE: 100·68.

CLOSING OF BOOKS FOR INTEREST: 20 days prior to January 2nd and July 2nd.

OUTSTANDING: $50,000,000.

CANADIAN NATIONAL RAILWAY COMPANY
20 YEAR 2⅞% BONDS

DATE OF ISSUE: September 15th, 1949.

DATE OF MATURITY: September 15th, 1969.

INTEREST PAYABLE: March 15th—September 15th, without charge in lawful money of Canada at any branch in Canada of any chartered bank, (Yukon Territory excepted).

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) $500, $1,000; Fully Registered $1,000, $5,000, $10,000 and $100,000.

SERIAL LETTERS: Coupon—M; D.
Fully Registered—RM; RV; RX; RC.

TRANSFER FEE: 50 cents for each new bond issued.

REGISTRATION: Montreal—At the Head Office of the Company.

CALL PROVISIONS: Subject to redemption at the option of the Company, on or after September 15th, 1964, as a whole but not in part, but only on an interest payment date, upon 30 days' previous notice, at the principal amount thereof, plus accrued interest to the date fixed for redemption.

ISSUE PRICE: 99·625.

CLOSING OF BOOKS FOR INTEREST: 20 days prior to March 15th and September 15th.

OUTSTANDING: $70,000,000.

CANADIAN NATIONAL RAILWAY COMPANY
5% 40 YEAR GUARANTEED BONDS

DATE OF ISSUE: February 1st, 1930.

DATE OF MATURITY: February 1st, 1970.

INTEREST PAYABLE: February 1st—August 1st; at the Agency, the Bank of Montreal, New York, in gold coin of the United States of the standard of weight and fineness existing on the date of issue; at the Bank of Montreal in Canada (Yukon Territory excepted) in lawful money of Canada; and at the Bank of Montreal, London, England, in sterling at the fixed rate of $4.86\frac{2}{3}$ to £1 sterling.

PRINCIPAL PAYABLE: At the Agency, the Bank of Montreal, New York, in gold coin of the United States of the standard of weight and fineness existing on the date of issue; at the Bank of Montreal, Canada (Yukon Territory excepted) in lawful money of Canada; and at the Bank of Montreal, London, England, in sterling at the fixed rate of $4.86\frac{2}{3}$ to £1 sterling.

DENOMINATIONS: Coupon (principal may be registered) $1,000; Fully Registered $1,000, $5,000, $10,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—M.
Fully Registered—RM; RV; RX.

TRANSFER FEE: 50 cents for each new bond issued.

REGISTRATION: Montreal—At the Head Office of the Company.
New York—At the City Bank Farmers Trust Company.

CALL PROVISIONS: Subject to redemption on or after February 1st, 1950 either as a whole or in part, by lot, from time to time, at the option of the Company, on any interest payment date upon at least 60 days' previous notice, at 105% of the principal amount thereof if redeemed on or after February 1st, 1950 and on or before February 1st, 1955, at 103% thereof if redeemed after February 1st, 1955 and on or before February 1st, 1960, at 102% thereof if redeemed after February 1st, 1960, and on or before February 1st, 1965, and if redeemed thereafter prior to maturity at 102% of the principal amount less $\frac{3}{4}$ths of 1% for each year or part thereof.

ISSUE PRICE: 100·00.

CLOSING OF BOOKS FOR INTEREST: 20 days prior to February 1st and August 1st.

LISTED: New York Stock Exchange.

OUTSTANDING: $17,338,000.

NOTE: Called for prior payment on February 1st, 1950 @ 105.

CANADIAN NATIONAL RAILWAY COMPANY, 21 YEAR 2⅞% BONDS

DATE OF ISSUE: January 16th, 1950.

DATE OF MATURITY: January 16th, 1971.

INTEREST PAYABLE: January 16th—July 16th, without charge in lawful money of Canada at any branch in Canada of any chartered bank, (Yukon Territory excepted).

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) $500, $1,000; Fully Registered $1,000, $5,000, $10,000 and $100,000.

SERIAL LETTERS: Coupon—M; D.
Fully Registered—RM; RV; RX; RC.

TRANSFER FEE: 50 cents for each new bond issued.

REGISTRATION: Montreal—At the Head Office of the Company.

CALL PROVISIONS: Subject to redemption at the option of the Company, on or after January 16th, 1966, as a whole but not in part, but only on an interest payment date, upon 30 days' previous notice, at the principal amount thereof, plus accrued interest to the date fixed for redemption.

ISSUE PRICE: 99·83.

CLOSING OF BOOKS FOR INTEREST: 20 days prior to January 16th and July 16th.

OUTSTANDING: $40,000,000.

NOTE: Included for reference only. Issued after January 1st, 1950.

CANADIAN NATIONAL RAILWAY COMPANY, SUCCESSOR BY AMALGAMATION TO THE GRAND TRUNK RAILWAY COMPANY OF CANADA, GRAND TRUNK BORROWED CAPITAL PERPETUAL 5% DEBENTURE STOCK

(GUARANTEED AS TO INTEREST ONLY)

DATE OF ISSUE: 1875 to 1883.

DATE OF MATURITY: Perpetual.

INTEREST PAYABLE: January 14th–July 14th; London and Montreal in sterling.

PRINCIPAL PAYABLE: Perpetual.

DENOMINATIONS: £1 and multiples.

SERIAL LETTERS: None.

TRANSFER FEES: 50 cents (Canadian Register) or 2/6 (London Register) for registration of each transfer, etc.

REGISTRATION: Montreal–At the Head Office of the Company. London–At the Office of the Company.

CALL PROVISIONS: Non-callable.

CLOSING OF BOOKS FOR INTEREST: 30 days prior to January 14th and July 14th.

OUTSTANDING: £208,786 ($1,016,091.86).

CANADIAN NATIONAL RAILWAY COMPANY, SUCCESSOR BY AMALGAMATION TO THE GRAND TRUNK RAILWAY COMPANY OF CANADA, GREAT WESTERN BORROWED CAPITAL 5% PERPETUAL DEBENTURE STOCK

(GUARANTEED AS TO INTEREST ONLY)

DATE OF ISSUE: 1858–1876.

DATE OF MATURITY: Perpetual.

INTEREST PAYABLE: February 1st–August 1st; London and Montreal in sterling.

PRINCIPAL PAYABLE: Perpetual.

DENOMINATIONS: £10 and multiples.

SERIAL LETTERS: None.

TRANSFER FEES: 50 cents (Canadian Register) or 2/6 (London Register) for registration of each transfer, etc.

REGISTRATION: Montreal–At the Head Office of the Company.
London–At the Office of the Company.

CALL PROVISIONS: Non-callable.

CLOSING OF BOOKS FOR INTEREST: 14 days prior to February 1st and August 1st.

OUTSTANDING: £102,680 ($499,709.33).

CANADIAN NATIONAL RAILWAY COMPANY, SUCCESSOR BY AMALGAMATION TO THE GRAND TRUNK RAILWAY COMPANY OF CANADA PERPETUAL 4% CONSOLIDATED DEBENTURE STOCK

(GUARANTEED AS TO INTEREST ONLY)

DATE OF ISSUE: 1883 to 1918.

DATE OF MATURITY: Perpetual.

INTEREST PAYABLE: January 14th, April 14th, July 14th, October 14th; London and Montreal in sterling.

PRINCIPAL PAYABLE: Perpetual.

DENOMINATIONS: £1 and multiples.

SERIAL LETTERS: None.

TRANSFER FEES: 50 cents (Canadian Register) or 2/6 (London Register) for registration of each transfer, etc.

REGISTRATION: Montreal—At the Head Office of the Company. London—At the Office of the Company.

CALL PROVISIONS: Non-callable.

CLOSING OF BOOKS FOR INTEREST: 30 days prior to January 14th, April 14th, July 14th and October 14th.

OUTSTANDING: £1,119,202 ($5,446,783.07).

CANADIAN NATIONAL RAILWAY COMPANY, SUCCESSOR BY AMALGAMATION TO THE GRAND TRUNK RAILWAY COMPANY OF CANADA

4% NORTHERN DEBENTURE STOCK

(GUARANTEED AS TO INTEREST ONLY)

DATE OF ISSUE: July 31st, 1884.

DATE OF MATURITY: Perpetual.

INTEREST PAYABLE: February 1st—August 1st; London and Montreal in sterling.

PRINCIPAL PAYABLE: Perpetual.

DENOMINATIONS: £1 and multiples.

SERIAL LETTERS: None.

TRANSFER FEES: 50 cents (Canadian Register) or 2/6 (London Register) for registration of each transfer, etc.

REGISTRATION: Montreal—At the Head Office of the Company. London—At the Office of the Company.

CALL PROVISIONS: Non-callable.

CLOSING OF BOOKS FOR INTEREST: 14 days prior to February 1st and August 1st.

OUTSTANDING: £4,642 ($22,591.07).