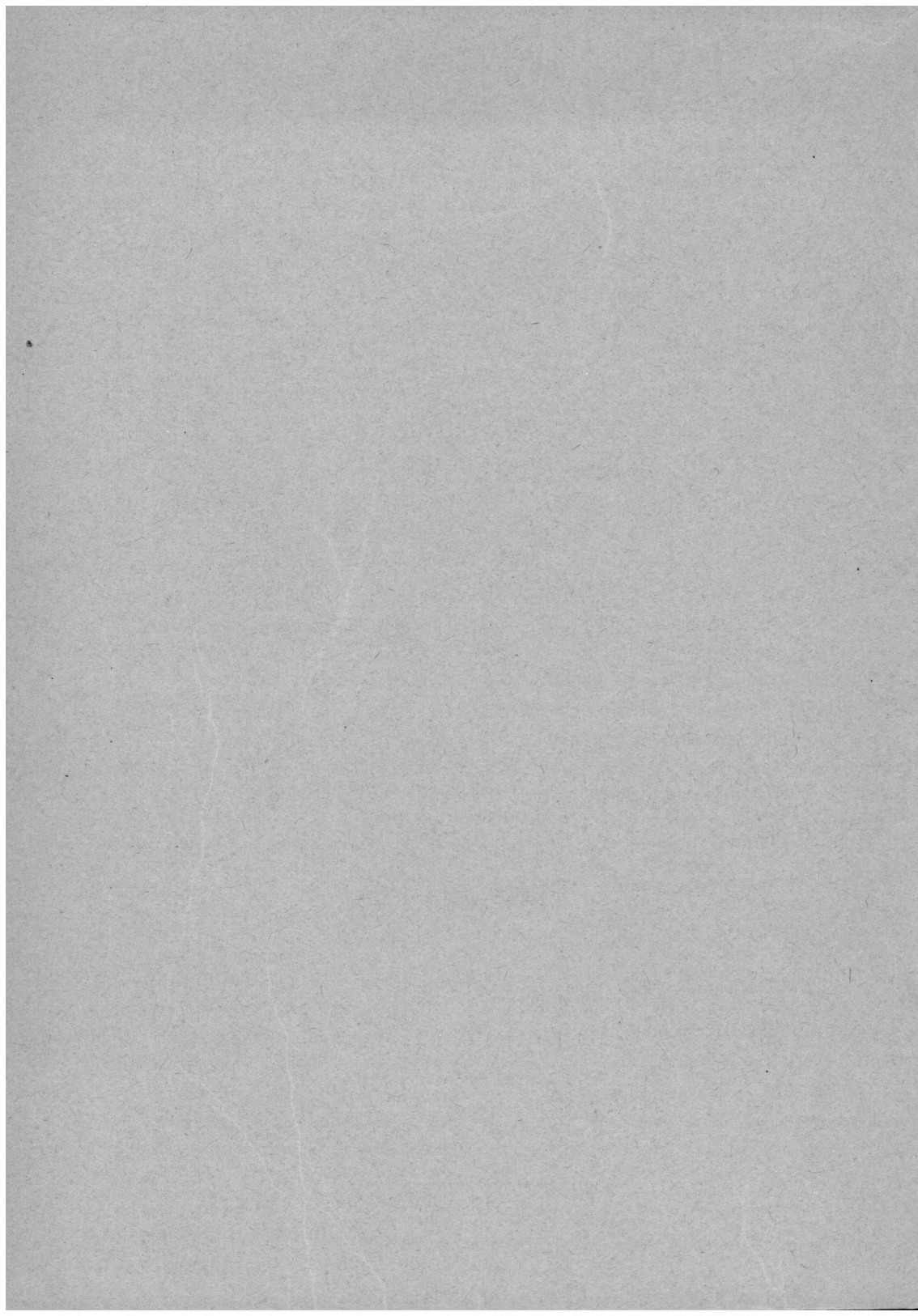


Howard

**LOANS OF
GOVERNMENT OF CANADA
AND
LOANS GUARANTEED BY THE
GOVERNMENT OF CANADA**

**OUTSTANDING AS AT
JANUARY 1st, 1955**

BANK OF CANADA



**LOANS OF
GOVERNMENT OF CANADA
AND
LOANS GUARANTEED BY THE
GOVERNMENT OF CANADA**

**OUTSTANDING AS AT
JANUARY 1st, 1955**

BANK OF CANADA

INDEX

	PAGE
Called Loans.....	5
Summary of Outstanding Issues.....	8-12
Bond Issues and Retirements.....	14-15

PART I—LOANS OF GOVERNMENT OF CANADA

MATURITY	ISSUE	SERIES	
1955	Treasury Bills.....		18
Mar. 1.....1½%	Treasury Notes—1954.....	TN33	20
May 2.....1¾%	Treasury Notes—1954.....	TN34	21
1955 July 1.....2¼%	Loan—1953.....	T7	22
July 1.....2¼%	Loan—1953.....	T8	23
1956 July 1.....2¼%	Loan—1950.....	T1	24
Nov. 1.....2¾%	Savings Bonds—1946.....	S1	25
Dec. 15.....2¼%	Loan—1954.....	T10	26
1957 Oct. 1.....2 %	Loan—1954.....	T12	27
Nov. 1.....2¾%	Savings Bonds—1947.....	S2	28
1958 May 1.....3 %	Loan—1953.....	T9	29
Nov. 1.....2¾%	Savings Bonds—1948.....	S3	30
1959 Jan. 1.....3 %	5th Victory Loan—1943.....	L7	31
Nov. 1.....2¾%	Savings Bonds—1949.....	S4	32
1960 June 1.....3 %	6th Victory Loan—1944.....	L9	33
Nov. 1.....2¾%	Savings Bonds—1950.....	S5	34
1961 Jan. 15.....3¼%	Loan—New York—1936.....		35
1962 Feb. 1.....3 %	7th Victory Loan—1944.....	P3	36
Aug. 1.....3½%	Savings Bonds—1951.....	S6	37
1963 July 1.....3¼%	Registered Stock—1938.....		38
July 1.....3 %	Newfoundland Stock.....		39

MATURITY		ISSUE	SERIES	PAGE
Aug.	1.....3 %	Loan—New York—1948.....		40
Aug.	1.....3¾%	Savings Bonds—1952.....	S7	41
Oct.	1.....3 %	8th Victory Loan—1945.....	P5	42
1965 Nov.	1.....3¾%	Savings Bonds—1953.....	S8	43
1966 June	1.....3¼%	Loan—1936.....	D4	44
Sept.	1.....3 %	9th Victory Loan—1945.....	P7	45
Nov.	1.....3¼%	Savings Bonds—1954.....	S9	46
1968 June	15.....2¾%	Refunding Loan—1950.....	P9	47
1974 Sept.	1.....2¾%	Loan—New York—1949.....		48
1975 Sept.	15.....2¾%	Loan—New York—1950.....		49
1976 June	1.....3¼%	Loan—1954.....	T11	50
1978 Jan.	15.....3¾%	Loan—1953.....	T5	51
1979 June	1.....3¼%	Loan—1954.....	T13	52
Perpetual.....	3 %	Loan—1936.....	P1	53

**PART II—LOANS GUARANTEED BY THE GOVERNMENT
OF CANADA**

MATURITY	ISSUE	PAGE
1955 Mar. 1.....5 %	Canadian National (West Indies) Steamships, Limited.....	56
June 15.....4¾%	Canadian National Railway Company....	57
1956 Feb. 1.....4½%	Canadian National Railway Company....	58
1957 July 1.....4½%	Canadian National Railway Company....	59
1958 July 20.....3½%	Canadian Northern Railway Company ..	60
1959 Jan. 15.....3 %	Canadian National Railway Company....	61
1960 May 4.....3½%	Canadian Northern Alberta Railway Company.....	62
1961 May 19.....3½%	Canadian Northern Ontario Railway Company.....	63
1962 Jan. 1.....3 %	Grand Trunk Pacific Railway Company	64
Jan. 1.....4 %	Grand Trunk Pacific Railway Company	65
1963 Feb. 1.....2¾%	Canadian National Railway Company....	66
1966 Jan. 3.....3 %	Canadian National Railway Company....	67
1967 Jan. 2.....2¾%	Canadian National Railway Company....	68
1969 Sept. 15.....2⅞ %	Canadian National Railway Company....	69
1971 Jan. 16.....2⅞ %	Canadian National Railway Company....	70
1974 Feb. 1.....3¾%	Canadian National Railway Company....	71
1975 June 15.....2¾%	Canadian National Railway Company....	72
Perpetual.....5 %	Grand Trunk Railway Company Debenture Stock.....	73
Perpetual.....5 %	Great Western Debenture Stock.....	74
Perpetual.....4 %	Grand Trunk Railway Company Debenture Stock.....	75

GOVERNMENT OF CANADA CALLED LOANS

Loan	Payable in	Serial Letter	Date of Notice of Call	Date of Payment	Redemption Price	Last valid Coupon No.	
3½%	July 1, 1950	London	—	Oct. 12, 1939	April 17, 1940	100	—
4%	Oct. 1, 1960	London	—	June 5, 1940	Oct. 1, 1940	100	—
5%	May 1, 1952	N.Y.	—	Jan. 12, 1943	Mar. 15, 1943	100 and Int.	41
2½%	Aug. 15, 1945	N.Y.	—	July 8, 1943	Aug. 15, 1943	100	16
2¼%	Jan. 15, 1944	N.Y.	—	July 8, 1943	Aug. 16, 1943	100 and Int.	13
4%	Oct. 15, 1945	Can.	N7	Aug. 10, 1943	Oct. 15, 1943	100	20
3½%	Oct. 15, 1949	Can.	C4	Aug. 4, 1944	Oct. 15, 1944	100	20
3%	Nov. 15, 1968	N.Y.	—	Aug. 21, 1945	Nov. 15, 1945	104	14
3%	Jan. 15, 1967	N.Y.	—	Oct. 26, 1945	Jan. 15, 1946	104	18
3%	Jan. 15, 1953	N.Y.	B	Oct. 26, 1945	Jan. 16, 1946	103 and Int.	6
3%	Jan. 15, 1958	N.Y.	C	Oct. 26, 1945	Jan. 16, 1946	103 and Int.	6
3¼%	June 1, 1949	Can.	D9	Mar. 26, 1946	June 1, 1946	100	18
4½%	Nov. 1, 1956	Can.	R6	Aug. 1, 1946	Nov. 1, 1946	100	31
2½%	Jan. 15, 1948	N.Y.	A	Nov. 19, 1946	Jan. 15, 1947	100	8
4%	Oct. 15, 1952	Can.	N4	June 1, 1947	Oct. 15, 1947	100	30
4½%	Nov 1, 1957	Can.	R7	June 17, 1947	Nov. 1, 1947	100	33
3¼%	Feb. 1, 1952	Can.	F8“E”	Oct. 14, 1947	Feb. 1, 1948	100	16
4½%	Nov. 1, 1958	Can.	R8	Apr. 27, 1948	Nov. 1, 1948	100	35
3¼%	Nov. 15, 1951	Can.	F3	July 13, 1948	Nov. 15, 1948	100	22
3¼%	Feb. 1, 1952	Can.	F8“A”	Oct. 13, 1948	Feb. 1, 1949	100	18
3%	Oct. 1, 1952	Can.	K1	June 16, 1949	Oct. 1, 1949	100	18
4½%	Nov. 1, 1959	Can.	R9	June 16, 1949	Nov. 1, 1949	100	37
3¼%	Feb. 1, 1952	Can.	F8“B”	Oct. 11, 1949	Feb. 1, 1950	100	20
3¼%	May 1, 1955	London	—	Dec. 8, 1949	May 1, 1950	100	—
3%	June 1, 1955	Can.	C7	Mar. 28, 1950	June 1, 1950	100	30
3%	June 1, 1955	Can.	D2	Mar. 28, 1950	June 1, 1950	100	29
3%	June 15, 1951	Can.	K4	Mar. 28, 1950	June 15, 1950	101	18
4%	Oct. 1, 1960	N.Y.	—	July 19, 1950	Oct. 1, 1950	100	40
3¼%	Feb. 1, 1952	Can.	F8“D”	Oct. 12, 1950	Feb. 1, 1951	100½	22
4%	Sept. 1, 1958	London	—	Apr. 23, 1953	Sept. 1, 1953	100	—
3%	Nov. 1, 1956	Can.	L2	Mar. 26, 1954	June 1, 1954	101	23
3%	May 1, 1957	Can.	L4	Mar. 26, 1954	Oct. 1, 1954	100	22
3%	June 1, 1958	Can.	F5	Sept. 30, 1954	Dec. 1, 1954	100	33

SUMMARY OF
OUTSTANDING ISSUES
LOANS OF
GOVERNMENT OF CANADA
AND
LOANS GUARANTEED BY THE
GOVERNMENT OF CANADA

SUMMARY OF OUTSTANDING ISSUES

LOANS OF GOVERNMENT OF CANADA

Payable in Canada

SCHEDULE OF DENOMINATIONS

MATURITY	RATE	ISSUED	PARTICULARS	AMOUNT	SCHEDULE OF DENOMINATIONS								
					50	100	500	1m	5m	10m	25m	100m	1mm
	%		Treasury Bills.....	780,000,000	-	-	-	-	-	-	D	D	D
March 1st, 1955	1½	1954	Treasury Notes.....	550,000,000	-	-	-	-	-	-	C	C	C ⁽¹⁾
May 2nd, 1955	1¾	1954	Treasury Notes.....	200,000,000	-	-	-	-	-	-	C	C	C ⁽¹⁾
July 1st, 1955	2¼	1953	Loan.....	200,000,000	-	-	-	BF	BF	-	BF	BF	BF
July 1st, 1955	2¼	1953	Loan.....	400,000,000	-	-	-	BF	BF	-	BF	BF	BF
July 1st, 1956	2¼	1950	Loan.....	400,000,000	-	-	-	BF	BF	-	BF	BF	BF
Nov. 1st, 1956	2¾	1946	Savings Bonds Series 1....	72,717,050	R	R	R	R	-	-	-	-	-
Dec. 15th, 1956	2¼	1954	Loan.....	550,000,000	-	-	-	BF	BF	-	BF	BF	BF
Oct. 1st, 1957	2	1954	Loan.....	700,000,000	-	-	-	BF	BF	-	BF	BF	BF
Nov. 1st, 1957	2¾	1947	Savings Bonds Series 2....	38,641,100	R	R	R	R	-	-	-	-	-
May 1st, 1958	3	1953	Loan.....	300,000,000	-	-	-	BF	BF	-	BF	BF	BF
Nov. 1st, 1958	2¾	1948	Savings Bonds Series 3....	35,756,050	R	R	R	R	-	-	-	-	-
Jan. 1st, 1959	3	1943	Fifth Victory Loan.....	1,197,324,750	B	B	BF	BF	BF	E	B	E	-
Nov. 1st, 1959	2¾	1949	Savings Bonds Series 4....	52,602,800	R	R	R	R	-	-	-	-	-
June 1st, 1960	3	1944	Sixth Victory Loan.....	1,165,300,350	B	B	BF	BF	BF	E	B	E	-
Nov. 1st, 1960	2¾	1950	Savings Bonds Series 5....	48,927,800	R	R	R	R	-	-	-	-	-
Feb. 1st, 1962	3	1944	Seventh Victory Loan....	1,315,639,200	B	B	BF	BF	BF	E	B	E	-
Aug. 1st, 1962	3½	1951	Savings Bonds Series 6....	152,746,850	R	R	R	R	-	-	-	-	-
Aug. 1st, 1963	3¾	1952	Savings Bonds Series 7....	173,354,000	R	R	R	R	-	-	-	-	-
Oct. 1st, 1963	3	1945	Eighth Victory Loan....	1,295,819,350	B	B	BF	BF	BF	E	B	E	-
Nov. 1st, 1965	3¾	1953	Savings Bonds Series 8....	722,873,900	R	R	RF	RF	RF	-	-	-	-
June 1st, 1966	3¼	1936	Loan.....	54,703,000	-	-	BF	BF	E	E	-	E	-
Sept. 1st, 1966	3	1945	Ninth Victory Loan.....	1,691,796,700	B	B	BF	BF	BF	E	B	E	-

MATURITY	RATE	ISSUED	PARTICULARS	AMOUNT	50	100	500	1m	5m	10m	25m	100m	1mm
Nov. 1st, 1966	3 $\frac{1}{4}$	1954	Savings Bonds Series 9.....	792,355,750	R	R	RF	RF	RF	-	-	-	-
June 15, 1968	2 $\frac{3}{4}$	1950	Refunding Loan.....	350,000,000	-	-	BF	BF	BF	-	BF	BF	-
June 1st, 1976	3 $\frac{1}{4}$	1954	Loan.....	300,000,000	-	-	BF	BF	BF	-	BF	BF	-
Jan. 15th, 1978	3 $\frac{3}{4}$	1953	Loan.....	100,000,000	-	-	BF	BF	BF	-	BF	BF	-
Oct. 1st, 1979	3 $\frac{1}{4}$	1954	Loan.....	400,000,000	-	-	BF	BF	BF	-	BF	BF	-
Perpetual	3	1936	Perpetual Loan.....	55,000,000	-	B	BF	BF	E	E	-	E	-
				\$14,095,558,650									

Payable in New York

					1m	5m	10m	100m	500m
Jan. 15th, 1961	3 $\frac{1}{4}$	1936	Loan.....	48,000,000	BF	E	E	E	-
Aug. 1st, 1963	3	1948	Loan.....	150,000,000	BF	E	E	E	-(2)
Sept. 1st, 1974	2 $\frac{3}{4}$	1949	Loan.....	100,000,000	BF	E	E	E	E
Sept. 15th, 1975	2 $\frac{3}{4}$	1950	Loan.....	50,000,000	BF	E	E	E	E
				\$348,000,000					

Payable in London

July 1st, 1963	3 $\frac{1}{4}$	1938	Registered Stock.....	1,900,641.00*
July 1st, 1963	3	1933-4	Newfoundland Guaranteed Stock	47,875,361.86*
				\$ 49,776,002.86
GRAND TOTAL.....				\$ 14,493,334,652.86

- B. Indicates bonds are obtainable in coupon bearer form and may be registered as to principal only.
 - C. Indicates bonds are issued in coupon bearer form and are not registrable as to principal.
 - D. Indicates bills are in bearer form without coupons, sold on a discount basis.
 - E. Indicates bonds are issued in fully registered form only.
 - F. Indicates bonds may be fully registered as to both principal and interest.
 - R. Indicates bonds are issued in coupon registered form.
 - (1) Fully registered bonds available in any denomination.
 - (2) Fully registered bonds available in any multiple of \$100,000.
- * Converted at \$2.69 — Can., closing rate Dec. 31, 1954.

LOANS GUARANTEED BY THE GOVERNMENT OF CANADA

Railway—Dollar Issues

SCHEDULE OF DENOMINATIONS

MATURITY	RATE	ISSUED	PARTICULARS	AMOUNT	SCHEDULE OF DENOMINATIONS					
					500	1m	5m	10m	25m	100m
June 15th, 1955	4¾%	1930	Canadian National Railway Co...	48,496,000	—	BF	E	E	—	—
Feb. 1st, 1956	4½%	1931	Canadian National Railway Co...	67,368,000	—	BF	E	E	—	—
July 1st, 1957	4½%	1927	Canadian National Railway Co...	64,136,000	—	BF	E	E	—	—
Jan. 15th, 1959	3%	1939	Canadian National Railway Co...	35,000,000	B	BF	E	E	—	E
Feb. 1st, 1963	2¾%	1954	Canadian National Railway Co.	250,000,000	—	BF	BF	—	BF	BF
Jan. 3rd, 1966	3%	1949	Canadian National Railway Co...	35,000,000	B	BF	E	E	—	E
Jan. 2nd, 1967	2¾%	1947	Canadian National Railway Co...	50,000,000	B	BF	E	E	—	E
Sept. 15th, 1969	2⅞%	1949	Canadian National Railway Co...	70,000,000	B	BF	E	E	—	E
Jan. 16th, 1971	2⅞%	1950	Canadian National Railway Co...	40,000,000	B	BF	E	E	—	E
Feb. 1st, 1974	3¾%	1954	Canadian National Railway Co...	200,000,000	BF	BF	BF	—	BF	BF
June 15th, 1975	2¾%	1950	Canadian National Railway Co...	6,000,000 ⁽²⁾	—	BF	E	E	—	E
				866,000,000						

Sterling Issues

MATURITY	RATE	ISSUED	PARTICULARS	SCHEDULE OF DENOMINATIONS	
				AMOUNT \$	
July 20th, 1958	3½%	1910	Canadian Northern Railway First Mortgage Debenture Stock.....	5,636,506.48	£1 and Multiples— \$1.00 and Multiples
May 4th, 1960	3½%	1911	Canadian Northern Alberta Railway Co. First Mortgage Debenture Stock.....	304,408.47 ⁽³⁾	£1 and Multiples
May 19th, 1961	3½%	1911	Canadian Northern Ontario Railway Co. First Mortgage Debenture Stock.....	1,988,491.04 ⁽³⁾	£1 and Multiples
Jan. 1st, 1962	3%	1905	Grand Trunk Pacific Railway Co. First Mortgage Sterling Bonds.....	26,465,130.00	£100, £500, £1000— principal may be registered.
Jan. 1st, 1962	4%	1914	Grand Trunk Pacific Railway Co. Sterling Bonds.....	7,999,074.00	£100, £200— principal may be registered.
Perpetual.....	5%	1875- 1883	Canadian National Railway Co. Successor by Amalgamation to The Grand Trunk Railway Co. of Canada, Grand Trunk Borrowed Capital Perpetual Debenture Stock....	54,558.58 ⁽³⁾	£1 and Multiples.
Perpetual.....	5%	1858- 1876	Canadian National Railway Co. Successor by Amalgamation to the Grand Trunk Railway Co. of Canada, Great Western Borrowed Capital Perpetual Debenture Stock.....	1,883.00 ⁽³⁾	£10 and Multiples.
Perpetual.....	4%	1883- 1918	Canadian National Railway Co. Successor by Amalgamation to the Grand Trunk Railway Co. of Canada Perpetual Consolidated Debenture Stock	39,696.33 ⁽³⁾	£1 and Multiples.
				\$42,489,747.90	

B. Indicates bonds are obtainable in coupon bearer form and may be registered as to principal only.

E. Indicates bonds are issued in fully registered form only.

F. Indicates bonds may be fully registered as to both principal and interest.

(1) Fully Registered Bonds available in multiples of \$500.

(2) Payable in United States funds.

(3) Converted at \$2.69 — Can., closing rate Dec. 31, 1954.

Other Guarantees

MATURITY	RATE	ISSUED	PARTICULARS	AMOUNT \$	SCHEDULE OF DENOMINATIONS		
					1m	5m	10m
Mar. 1st, 1955	5%	1930	Canadian National (West Indies) Steamships Ltd. 25-Year Guaranteed Bonds.....	9,400,000.00	BF	E	E
				9,400,000.00			
			Grand Total.....	\$917,889,747.90			

- B. Indicates bonds are obtainable in coupon bearer form and may be registered as to principal only.
- E. Indicates bonds are issued in fully registered form only.
- F. Indicates bonds may be fully registered as to both principal and interest.

**BOND ISSUES
AND
RETIREMENTS
GOVERNMENT OF CANADA
DIRECT
AND
GUARANTEED BOND ISSUES**

Par values in Millions of Canadian Dollars*

Government of Canada Direct

	SHORT-TERM†	OTHER DIRECT ⁽¹⁾			NEW ISSUES were payable in:			
		Net New Issues or Retirements	New Issues	Retirements	Net New Issues or Retirements	Canada only	New York only	London
1936	12	323	226	97	235	88	—	323
1937	—	298	330	32	213	85	—	298
1938	5	229	187	42	140	40	49	229
1939	200	154	190	36	134	20	—	154
1940	315	601	249	352	601	—	—	601
1941	290	932	332	600	921	11	—	932
1942	633	2,069	222	1,847	2,069	—	—	2,069
1943	535	3,048	524	2,524	2,948	100	—	3,048
1944	248	3,122	377	2,745	3,122	—	—	3,122
1945	695	3,636	76	3,560	3,636	—	—	3,636
1946	250	913	821	92	913	—	—	913
1947	346	316	638	322	316	—	—	316
1948	100	1,375	1,585	210	1,085	290	—	1,375
1949	100	716	1,144	428	616	100	—	716
1950	300	2,123	2,247	124	2,068	55	—	2,123
1951	100	578	862	284	578	—	—	578
1952	—	827	946	119	827	—	—	827
1953	—	2,033	1,578	455	2,033	—	—	2,033
1954	130	2,950	3,699	749 Prol.	2,950	—	—	2,950

Par values in Millions of Canadian Dollars*

Government of Canada Guarant

	GUARANTEED			NEW ISSUES were payable in:			
	New Issues	Retirements	Net New Issues or Retirements	Canada only	New York only	London	Total
1936	80	32	48	80	—	—	80
1937	36	3	33	36	—	—	36
1938	50	16	34	50	—	—	50
1939	50	1	49	50	—	—	50
1940	—	46	46	—	—	—	—
1941	—	58	58	—	—	—	—
1942	—	187	187	—	—	—	—
1943	—	58	58	—	—	—	—
1944	—	114	114	—	—	—	—
1945	—	51	51	—	—	—	—
1946	—	41	41	—	—	—	—
1947	50	—	50	50	—	—	50
1948	—	47	47	—	—	—	—
1949	105	85	20	105	—	—	105
1950	47	19	28	40	7	—	47
1951	—	51	51	—	—	—	—
1952	—	1	1	—	—	—	—
1953	—	2	2	—	—	—	—
1954	450	52	398	450	—	—	450

* Issues payable in foreign currency are included at par of exchange up to Sept. 15, 1939, but Exchange Control Board. Since Sept. 30, 1950, the market noon rates are used.

† Includes Government of Canada Treasury Bills, Deposit Certificates and short-term notes
(1) Does not include net changes in refundable taxes which were (in millions of dollars) 70,

Bond Issues and Retirements

CHANGES IN CURRENCY OF PAYMENT

<i>RETIREMENTS were payable in:</i>					Net Increase or <i>Net Decrease</i> in Bonds Outstanding Payable:	
<i>Canada only</i>	<i>New York only</i>	<i>Canada & New York</i>	<i>London</i>	<i>Total</i>	in Canada only	Abroad
143	80	-	3	226	92	5
236	-	90	4	330	23	9
90	40	-	57	187	50	8
115	-	-	75	190	19	55
155	-	-	94	249	446	94
189	22	-	121	332	732	132
216	-	-	6	222	1,853	6
285	239	-	-	524	2,664	140
377	-	-	-	377	2,745	-
32	44	-	-	76	3,604	44
694	127	-	-	821	219	127
608	30	-	-	638	292	30
1,445	140	-	-	1,585	360	150
1,144	-	-	-	1,144	528	100
2,134	110	-	3	2,247	66	58
862	-	-	-	862	284	-
946	-	-	-	946	119	-
1,576	-	-	2	1,578	456	2
3,699	-	-	-	3,699	749	-

Bond Issues and Retirements

CHANGES IN CURRENCY OF PAYMENT

<i>RETIREMENTS were payable in:</i>						Net Increase or <i>Net Decrease</i> in Bonds Outstanding Payable:	
<i>Canada only</i>	<i>New York only</i>	<i>Canada & New York</i>	<i>Canada, New York & London</i>	<i>London</i>	<i>Total</i>	in Canada only	Abroad
2	29	-	-	1	32	78	30
2	-	-	-	1	3	34	1
15	-	-	-	1	16	35	1
-	-	-	-	1	1	50	1
-	-	-	-	46	46	-	46
-	-	-	-	58	58	-	58
20	-	1	24	142	187	21	166
55	-	-	-	3	58	55	3
50	-	-	63	1	114	50	64
51	-	-	-	-	51	51	-
15	26	-	-	-	41	15	26
-	-	-	-	-	-	50	-
45	-	1	-	1	47	45	2
-	-	-	85	-	85	105	85
-	-	-	19	-	19	40	12
-	-	-	51	-	51	-	51
1	-	-	-	-	1	1	-
-	-	-	-	2	2	-	2
50	-	-	-	2	52	400	2

thereafter until Sept. 30, 1950, conversion is made on the basis of the official rates of the Foreign

held directly to the Bank of Canada and the chartered banks.

155, 219, 70, 27, 85, 287, 56, 90 and 24 in the years 1943 to 1952 respectively.

PART 1
LOANS OF GOVERNMENT OF CANADA

TREASURY BILLS

PRINCIPAL PAYABLE: At any Agency of the Bank of Canada.

DENOMINATIONS: Issued in bearer form in denominations of \$25,000, \$100,000 and \$1,000,000.

ISSUE PRICE: Sold by public tender on a discount basis.

Issue Date	Maturity Date	Average Price	Average Interest Yield %	Outstanding
April 9, 1954	Jan. 7, 1955	98.654	1.82	\$10,000,000
April 15, 1954	Jan. 14, 1955	98.646	1.83	10,000,000
April 23, 1954	Jan. 21, 1955	98.647	1.83	10,000,000
April 30, 1954	Jan. 28, 1955	98.640	1.84	10,000,000
May 7, 1954	Feb. 4, 1955	98.643	1.84	10,000,000
May 14, 1954	Feb. 11, 1955	98.642	1.84	10,000,000
May 21, 1954	Feb. 18, 1955	98.644	1.84	10,000,000
May 28, 1954	Feb. 25, 1955	98.618	1.87	10,000,000
June 4, 1954	Mar. 4, 1955	98.594	1.91	10,000,000
June 11, 1954	Mar. 11, 1955	98.593	1.91	10,000,000
June 18, 1954	Mar. 18, 1955	98.595	1.90	10,000,000
June 25, 1954	Mar. 25, 1955	98.640	1.84	10,000,000
July 2, 1954	Apr. 1, 1955	98.664	1.81	10,000,000
July 9, 1954	Apr. 7, 1955	98.706	1.76	10,000,000
July 16, 1954	Apr. 15, 1955	98.733	1.72	10,000,000
July 23, 1954	Apr. 20, 1955	98.800	1.62	10,000,000
July 30, 1954	Apr. 29, 1955	98.801	1.62	10,000,000
Aug. 6, 1954	May 6, 1955	98.805	1.62	10,000,000
Aug. 13, 1954	May 13, 1955	98.806	1.62	10,000,000
Aug. 20, 1954	May 20, 1955	98.811	1.61	10,000,000
Aug. 27, 1954	May 27, 1955	98.821	1.59	10,000,000
Sept. 3, 1954	June 3, 1955	98.835	1.58	10,000,000
Sept. 10, 1954	June 10, 1955	98.850	1.56	10,000,000
Sept. 17, 1954	June 17, 1955	98.889	1.50	10,000,000
Sept. 24, 1954	June 24, 1955	98.940	1.43	10,000,000
Oct. 1, 1954	June 30, 1955	98.956	1.42	10,000,000
Oct. 8, 1954	Jan. 7, 1955	99.719	1.13	30,000,000
Oct. 8, 1954	July 8, 1955	98.962	1.40	10,000,000
Oct. 15, 1954	Jan. 14, 1955	99.728	1.10	30,000,000
Oct. 15, 1954	July 15, 1955	98.983	1.37	10,000,000
Oct. 22, 1954	Jan. 21, 1955	99.706	1.18	30,000,000
Oct. 22, 1954	July 22, 1955	98.970	1.39	10,000,000
Oct. 29, 1954	Jan. 28, 1955	99.677	1.30	30,000,000
Oct. 29, 1954	July 29, 1955	98.857	1.55	10,000,000
Nov. 5, 1954	Feb. 4, 1955	99.701	1.20	30,000,000
Nov. 5, 1954	Aug. 5, 1955	98.892	1.50	10,000,000
Nov. 12, 1954	Feb. 11, 1955	99.705	1.19	30,000,000
Nov. 12, 1954	Aug. 12, 1955	98.920	1.46	10,000,000
Nov. 19, 1954	Feb. 18, 1955	99.712	1.16	30,000,000

Issue Date	Maturity Date	Average Price	Average Interest Yield %	Outstanding
Nov. 19, 1954	Aug. 19, 1955	98.924	1.45	10,000,000
Nov. 25, 1954	Feb. 25, 1955	99.718	1.13	30,000,000
Nov. 25, 1954	Aug. 26, 1955	98.936	1.44	10,000,000
Dec. 3, 1954	Mar. 4, 1955	99.723	1.11	30,000,000
Dec. 3, 1954	Sept. 2, 1955	98.943	1.43	10,000,000
Dec. 10, 1954	Mar. 11, 1955	99.727	1.10	30,000,000
Dec. 10, 1954	Sept. 9, 1955	98.964	1.40	10,000,000
Dec. 17, 1954	Mar. 18, 1955	99.732	1.08	30,000,000
Dec. 17, 1954	Sept. 16, 1955	99.000	1.35	10,000,000
Dec. 24, 1954	Mar. 25, 1955	99.733	1.07	30,000,000
Dec. 24, 1954	Sept. 23, 1955	99.003	1.35	10,000,000
Dec. 31, 1954	Apr. 1, 1955	99.737	1.06	30,000,000
Dec. 31, 1954	Sept. 30, 1955	99.009	1.34	10,000,000
Total Outstanding				\$780,000,000

**1½ PER CENT TREASURY NOTES,
DUE MARCH 1st, 1955**

DATE OF ISSUE: September 1st, 1954.

DATE OF MATURITY: March 1st, 1955.

PRINCIPAL AND INTEREST PAYABLE: Without charge in lawful money of Canada, at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon \$25,000, \$100,000 and \$1,000,000; Fully Registered in any amount. Coupon and Fully Registered Notes interchangeable.

SERIAL LETTERS: Coupon—TN₃₃A; TN₃₃B; TN₃₃C.
Fully Registered—TN₃₃Y.

REGISTRATION: Ottawa—Bank of Canada.

ISSUE PRICE: 100 and interest. Cash only.

OUTSTANDING: \$550,000,000.

1 $\frac{3}{8}$ PER CENT TREASURY NOTES
DUE MAY 2nd, 1955

DATE OF ISSUE: November 1st, 1954.

DATE OF MATURITY: May 2nd, 1955.

INTEREST AND PRINCIPAL PAYABLE: Without charge in lawful money of Canada, at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon \$25,000, \$100,000 and \$1,000,000; Fully Registered in any amount. Coupon and Fully Registered Notes interchangeable.

SERIAL LETTERS: Coupon—TN₈₄A; TN₈₄B; TN₈₄C.
Fully Registered—TN₈₄Y.

REGISTRATION: Ottawa—Bank of Canada.

ISSUE PRICE: 100 and interest. Cash only.

OUTSTANDING: \$200,000,000.

2¼ PER CENT LOAN, DUE JULY 1st, 1955

DATE OF ISSUE: March 1st, 1953.

DATE OF MATURITY: July 1st, 1955.

INTEREST PAYABLE: July 1st and January 1st, without charge in lawful money of Canada, at any branch in Canada of any chartered bank. First interest payment July 1st, 1953.

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) \$1,000, \$5,000, \$25,000, \$100,000 and \$1,000,000. Fully Registered \$1,000, \$5,000, \$25,000, \$100,000 and \$1,000,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—T₇E; T₇C; T₇D; T₇W and T₇K.
Fully Registered—T₇M; T₇V; T₇X; T₇Y and T₇L.

REGISTRATION: Ottawa—Bank of Canada.

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 97.85 and interest. Cash only.

CLOSING OF BOOKS FOR INTEREST: June 15th and December 15th (subject to change without notice).

OUTSTANDING: \$200,000,000.

2¼ PER CENT LOAN, DUE JULY 1st, 1955

DATE OF ISSUE: November 1st, 1953.

DATE OF MATURITY: July 1st, 1955.

INTEREST PAYABLE: January 1st and July 1st, without charge in lawful money of Canada, at any branch in Canada of any chartered bank. First interest payment January 1st, 1954.

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) \$1,000, \$5,000, \$25,000, \$100,000 and \$1,000,000. Fully Registered \$1,000, \$5,000, \$25,000, \$100,000 and \$1,000,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—T₈E; T₈C; T₈D; T₈W and T₈K.
Fully Registered—T₈M; T₈V; T₈X; T₈Y and T₈L.

REGISTRATION: Ottawa—Bank of Canada.

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 98.00 and interest. Cash only.

CLOSING OF BOOKS FOR INTEREST: June 15th and December 15th (subject to change without notice).

OUTSTANDING: \$400,000,000.

21¼ PER CENT LOAN, DUE JULY 1st, 1956

DATE OF ISSUE: November 1st, 1950.

DATE OF MATURITY: July 1st, 1956.

INTEREST PAYABLE: July 1st and January 1st, without charge in lawful money of Canada, at any branch in Canada of any chartered bank. First interest payment July 1st, 1951.

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) \$1,000, \$5,000, \$25,000, \$100,000 and \$1,000,000. Fully Registered \$1,000, \$5,000, \$25,000, \$100,000 and \$1,000,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—T₁E; T₁C; T₁D; T₁Y and T₁L.
Fully Registered—T₁M; T₁V; T₁X; T₁Y and T₁L.

REGISTRATION: Ottawa—Bank of Canada.

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 99.375 and interest. Cash only.

CLOSING OF BOOKS FOR INTEREST: June 15th and December 15th (subject to change without notice).

OUTSTANDING: \$400,000,000.

**2¾ PER CENT SAVINGS BONDS, SERIES 1, DUE NOVEMBER 1st,
1956**

DATE OF ISSUE: November 1st, 1946, to August 30th, 1947.

DATE OF MATURITY: November 1st, 1956, or on demand at any time prior to that date, with accrued interest.

INTEREST PAYABLE: November 1st, without charge in lawful money of Canada at any branch in Canada of any chartered bank. If redeemed prior to maturity, accrued interest will be paid for each full month which has elapsed since the date of the last matured coupon.

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any branch in Canada of any bank.

LIMIT OF HOLDINGS: \$2,000 by any one individual.

DENOMINATIONS: Coupon form only (principal must be registered) \$50, \$100, \$500 and \$1,000.

SERIAL LETTERS: S₁H; S₁A; S₁B; S₁E.

REGISTRATION: Ottawa—Bank of Canada. Registration in the name of one individual only, in his own right. Bonds are non-transferable and non-assignable.

REDEMPTION TABLE: For \$1,000 bond,—other values in proportion.

Month		Month		Month	
Nov.	\$1,000.00	Mar.	\$1,009.17	July	\$1,018.33
Dec.	1,002.29	Apr.	1,011.46	Aug.	1,020.63
Jan.	1,004.58	May	1,013.75	Sept.	1,022.92
Feb.	1,006.88	June	1,016.04	Oct.	1,025.21

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 100 and interest. Cash only.

OUTSTANDING: \$72,717,050.

2¼ PER CENT LOAN, DUE DECEMBER 15th, 1956

DATE OF ISSUE: June 1st, 1954.

DATE OF MATURITY: December 15th, 1956.

INTEREST PAYABLE: June 15th and December 15th, without charge in lawful money of Canada at any branch in Canada of any chartered bank. First interest payment December 15th, 1954.

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) \$1,000, \$5,000, \$25,000, \$100,000 and \$1,000,000. Fully Registered \$1,000, \$5,000, \$25,000, \$100,000 and \$1,000,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—T₁₀E; T₁₀C; T₁₀D; T₁₀W; T₁₀K.
Fully Registered—T₁₀M; T₁₀V; T₁₀X; T₁₀Y;
T₁₀L.

REGISTRATION: Ottawa—Bank of Canada.

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 99.70 and interest. Cash only.

CLOSING OF BOOKS FOR INTEREST: June 1st and December 1st
(subject to change without notice).

OUTSTANDING: \$550,000,000.

2 PER CENT LOAN, DUE OCTOBER 1st, 1957

DATE OF ISSUE: October 1st, 1954.

DATE OF MATURITY: October 1st, 1957.

INTEREST PAYABLE: April 1st and October 1st, without charge in lawful money of Canada at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) \$1,000, \$5,000, \$25,000, \$100,000 and \$1,000,000. Fully Registered \$1,000, \$5,000, \$25,000, \$100,000 and \$1,000,000.

SERIAL LETTERS: Coupon— $T_{12}E$; $T_{12}C$; $T_{12}D$; $T_{12}W$; $T_{12}K$. Fully Registered— $T_{12}M$; $T_{12}V$; $T_{12}X$; $T_{12}Y$; $T_{12}L$.

REGISTRATION: Ottawa—Bank of Canada.

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 99.75 and interest. Cash only.

CLOSING OF BOOKS FOR INTEREST: March 15th and September 15th (subject to change without notice).

OUTSTANDING: \$700,000,000.

**2¾ PER CENT SAVINGS BONDS, SERIES 2, DUE NOVEMBER 1st,
1957**

DATE OF ISSUE: November 1st, 1947, to August 31st, 1948.

DATE OF MATURITY: November 1st, 1957, or on demand at any time prior to that date, with accrued interest.

INTEREST PAYABLE: November 1st, without charge in lawful money of Canada at any branch in Canada of any chartered bank. If redeemed prior to maturity, accrued interest will be paid for each full month which has elapsed since the date of the last matured coupon.

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any branch in Canada of any bank.

LIMIT OF HOLDINGS: \$1,000 by any one individual.

DENOMINATIONS: Coupon form only (principal must be registered) \$50, \$100, \$500 and \$1,000.

SERIAL LETTERS: S₂H; S₂A; S₂B; S₂E.

REGISTRATION: Ottawa—Bank of Canada. Registration in the name of one individual only, in his own right. Bonds are non-transferable and non-assignable.

REDEMPTION TABLE: For \$1,000 bond,—other values in proportion.

Month		Month		Month	
Nov.	\$1,000.00	Mar.	\$1,009.17	July	\$1,018.33
Dec.	1,002.29	Apr.	1,011.46	Aug.	1,020.63
Jan.	1,004.58	May	1,013.75	Sept.	1,022.92
Feb.	1,006.88	June	1,016.04	Oct.	1,025.21

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 100 and interest. Cash only.

OUTSTANDING: \$38,641,100.

3 PER CENT LOAN, DUE MAY 1st, 1958

DATE OF ISSUE: November 1st, 1953.

DATE OF MATURITY: May 1st, 1958.

INTEREST PAYABLE: May 1st and November 1st, without charge in lawful money of Canada, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge in lawful money of Canada, at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) \$1,000, \$5,000, \$25,000, \$100,000 and \$1,000,000. Fully Registered \$1,000, \$5,000, \$25,000, \$100,000 and \$1,000,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—T₉E; T₉C; T₉D; T₉W and T₉K.
Fully Registered—T₉M; T₉V; T₉X; T₉Y and T₉L.

REGISTRATION: Ottawa—Bank of Canada.

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 97.15 and interest. Cash and conversion. Bonds of the 3% issue due March 1, 1954 were accepted, subject to allotment on subscriptions to the new bonds. The converted bonds were valued at 101.50 inclusive of accrued interest.

CLOSING OF BOOKS FOR INTEREST: April 15th and October 15th (subject to change without notice).

OUTSTANDING: \$300,000,000.

**2¾ PER CENT SAVINGS BONDS, SERIES 3, DUE NOVEMBER 1st,
1958**

DATE OF ISSUE: November 1st, 1948, to August 31st, 1949.

DATE OF MATURITY: November 1st, 1958, or on demand at any time prior to that date, with accrued interest.

INTEREST PAYABLE: November 1st, without charge in lawful money of Canada at any branch in Canada of any chartered bank. If redeemed prior to maturity, accrued interest will be paid for each full month which has elapsed since the date of the last matured coupon.

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any branch in Canada of any bank.

LIMIT OF HOLDINGS: \$1,000 by any one individual.

DENOMINATIONS: Coupon form only (principal must be registered) \$50, \$100, \$500 and \$1,000.

SERIAL LETTERS: S₃H; S₃A; S₃B; S₃E.

REGISTRATION: Ottawa—Bank of Canada. Registration in the name of one individual only, in his own right. Bonds are non-transferable and non-assignable.

REDEMPTION TABLE: For \$1,000 bond,—other values in proportion.

Month		Month		Month	
Nov.	\$1,000.00	Mar.	\$1,009.17	July	\$1,018.33
Dec.	1,002.29	Apr.	1,011.46	Aug.	1,020.63
Jan.	1,004.58	May	1,013.75	Sept.	1,022.92
Feb.	1,006.88	June	1,016.04	Oct.	1,025.21

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 100 and interest. Cash only.

OUTSTANDING: \$35,756,050.

3 PER CENT FIFTH VICTORY LOAN, DUE JANUARY 1st, 1959

DATE OF ISSUE: November 1st, 1943.

DATE OF MATURITY: January 1st, 1959.

INTEREST PAYABLE: July 1st and January 1st, without charge in lawful money of Canada at any branch in Canada of any chartered bank. First interest payment July 1st, 1944.

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) \$50, \$100, \$500, \$1,000, \$5,000 and \$25,000. Fully Registered \$500, \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—L₇H; L₇A; L₇B; L₇E; L₇C; L₇D.
Fully Registered—L₇Z; L₇M; L₇V; L₇X; L₇Y.

REGISTRATION: Ottawa—Bank of Canada.

CALL PROVISIONS: Subject to redemption at the option of the Government, as a whole or in part by lot at 100 and interest on 60 days' notice on January 1st, 1956 or at any time thereafter.

ISSUE PRICE: 100 and interest. Cash and conversion. Bonds of the following issues were accepted on subscriptions to the new bonds:

5% bonds due October 15, 1943, priced at 100·125

4% bonds due October 15, 1945, priced at 100·125
(called for redemption October 15, 1943)

CLOSING OF BOOKS FOR INTEREST: June 15th and December 15th
(subject to change without notice).

OUTSTANDING: \$1,197,324,750.

**2¾ PER CENT SAVINGS BONDS, SERIES 4, DUE NOVEMBER 1st,
1959**

DATE OF ISSUE: November 1st, 1949 to August 31st, 1950.

DATE OF MATURITY: November 1st, 1959, or on demand at any time prior to that date, with accrued interest.

INTEREST PAYABLE: November 1st, without charge in lawful money of Canada at any branch in Canada of any chartered bank. If redeemed prior to maturity, accrued interest will be paid for each full month which has elapsed since the date of the last matured coupon.

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any branch in Canada of any bank.

LIMIT OF HOLDINGS: \$1,000 by any one individual.

DENOMINATIONS: Coupon form only (principal must be registered) \$50, \$100, \$500 and \$1,000.

SERIAL LETTERS: S₄H; S₄A; S₄B; S₄E.

REGISTRATION: Ottawa—Bank of Canada. Registration in the name of one individual only, in his own right. Bonds are non-transferable and non-assignable.

REDEMPTION TABLE: For \$1,000 bond,—other values in proportion.

Month		Month		Month	
Nov.	\$1,000.00	Mar.	\$1,009.17	July	\$1,018.33
Dec.	1,002.29	Apr.	1,011.46	Aug.	1,020.63
Jan.	1,004.58	May	1,013.75	Sept.	1,022.92
Feb.	1,006.88	June	1,016.04	Oct.	1,025.21

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 100 and interest. Cash only.

OUTSTANDING: \$52,602,800.

3 PER CENT SIXTH VICTORY LOAN, DUE JUNE 1st, 1960

DATE OF ISSUE: May 1st, 1944.

DATE OF MATURITY: June 1st, 1960.

INTEREST PAYABLE: June 1st and December 1st, without charge in lawful money of Canada, at any branch in Canada of any chartered bank. First interest payment December 1st, 1944.

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) \$50, \$100, \$500, \$1,000, \$5,000 and \$25,000. Fully Registered \$500, \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—L₉H; L₉A; L₉B; L₉E; L₉C; L₉D.
Fully Registered—L₉Z; L₉M; L₉V; L₉X; L₉Y.

REGISTRATION: Ottawa—Bank of Canada.

CALL PROVISIONS: Subject to redemption at the option of the Government, as a whole or in part by lot at 100 and interest on 60 days' notice on June 1st, 1957 or at any time thereafter.

ISSUE PRICE: 100 and interest. Cash only.

CLOSING OF BOOKS FOR INTEREST: May 15th and November 15th (subject to change without notice).

OUTSTANDING: \$1,165,300,350.

**2¾ PER CENT SAVINGS BONDS, SERIES 5, DUE NOVEMBER 1st,
1960**

DATE OF ISSUE: November 1st, 1950 to August 31st, 1951.

DATE OF MATURITY: November 1st, 1960, or on demand at any time prior to that date, with accrued interest.

INTEREST PAYABLE: November 1st, without charge in lawful money of Canada at any branch in Canada of any chartered bank. If redeemed prior to maturity, accrued interest will be paid for each full month which has elapsed since the date of the last matured coupon.

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any branch in Canada of any bank.

LIMIT OF HOLDINGS: \$1,000 by any one individual.

DENOMINATIONS: Coupon form only (principal must be registered) \$50, \$100, \$500 and \$1,000.

SERIAL LETTERS: S₅H; S₅A; S₅B; S₅E.

REGISTRATION: Ottawa—Bank of Canada. Registration in the name of one individual only, in his own right. Bonds are non-transferable and non-assignable.

REDEMPTION TABLE: For \$1,000 bond,—other values in proportion.

Month		Month		Month	
Nov.	\$1,000.00	Mar.	\$1,009.17	July	\$1,018.33
Dec.	1,002.29	Apr.	1,011.46	Aug.	1,020.63
Jan.	1,004.58	May	1,013.75	Sept.	1,022.92
Feb.	1,006.88	June	1,016.04	Oct.	1,025.21

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 100 and interest. Cash only.

OUTSTANDING: \$48,927,800.

3¼ PER CENT LOAN, DUE JANUARY 15th, 1961

Issued in New York

DATE OF ISSUE: January 15th, 1936.

DATE OF MATURITY: January 15th, 1961.

INTEREST PAYABLE: July 15th and January 15th at the Agency of the Bank of Montreal, New York, in lawful money of the United States of America.

PRINCIPAL PAYABLE: At the Agency of the Bank of Montreal, New York, in lawful money of the United States of America.

DENOMINATIONS: Coupon (principal may be registered) \$1,000; Fully Registered \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—E.
Fully Registered—M; V; X; Y.

TRANSFER FEE: \$1 for each new coupon bond issued; 50 cents for each new fully registered bond issued.

REGISTRATION: New York—Bank of Montreal Trust Company.

TAX PROVISIONS: Without deduction for all Canadian taxes, present or future, but this will not exempt from Canadian tax payments made in discharge of the bonds when beneficially owned by persons residing or ordinarily resident in Canada.

CALL PROVISIONS: Subject to redemption at the option of the Government of Canada in whole or in part, on or after January 15th, 1956, or on any subsequent interest payment date on 30 days' notice at 100 and accrued interest.

ISSUE PRICE: 95·86 and interest. Cash only.

CLOSING OF BOOKS FOR INTEREST: Fifteen days prior to the date of payment.

LISTED: New York Stock Exchange.

OUTSTANDING: \$48,000,000.

**3 PER CENT SEVENTH VICTORY LOAN,
DUE FEBRUARY 1st, 1962**

DATE OF ISSUE: November 1st, 1944.

DATE OF MATURITY: February 1st, 1962.

INTEREST PAYABLE: August 1st and February 1st, without charge in lawful money of Canada at any branch in Canada of any chartered bank. First interest payment August 1st, 1945.

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) \$50, \$100, \$500, \$1,000, \$5,000 and \$25,000. Fully Registered \$500, \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—P₃H; P₃A; P₃B; P₃E; P₃C; P₃D.
Fully Registered—P₃Z; P₃M; P₃V; P₃X; P₃Y.

REGISTRATION: Ottawa—Bank of Canada.

CALL PROVISIONS: Subject to redemption at the option of the Government, as a whole or in part by lot at 100 and interest on 60 days' notice on February 1st, 1959 or at any time thereafter.

ISSUE PRICE: 100 and interest. Cash and conversion. Bonds of the following issues were accepted on subscriptions to the new bonds:

4½% bonds due October 15, 1944, priced at 100·125

3½% bonds due October 15, 1949, priced at 100·125

(called for redemption October 15, 1944)

CLOSING OF BOOKS FOR INTEREST: July 15th and January 15th
(subject to change without notice).

OUTSTANDING: \$1,315,639,200.

SAVINGS BONDS, SERIES 6, DUE AUGUST 1st, 1962

DATE OF ISSUE: November 1st, 1951 to August 31st, 1952.

DATE OF MATURITY: August 1st, 1962, or on demand at any time prior to that date, with accrued interest.

INTEREST PAYABLE: Without charge in lawful money of Canada at any branch in Canada of any bank. Each bond carries 10 coupons of $3\frac{1}{2}\%$. The first coupon is payable August 1st, 1953. If redeemed before the first coupon becomes due interest will be paid at the rate of 2% per year calculated to the last full month. After August 1st, 1953, interest will be paid at the coupon rate of $3\frac{1}{2}\%$ per year for each full month which has elapsed since that date.

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any branch in Canada of any bank.

LIMIT OF HOLDINGS: \$5,000 by any one individual.

DENOMINATIONS: Coupon form only (principal must be registered) \$50, \$100, \$500, \$1,000 and \$5,000.

SERIAL LETTERS: S₆H, S₆A, S₆B, S₆E, S₆C.

REGISTRATION: Ottawa—Bank of Canada. Registration in the name of one individual only, in his own right. Bonds are non-transferable and non-assignable.

REDEMPTION TABLE: For \$1,000 bond,—other values in proportion:

	Month	Month	Month	Month
1951	Nov. \$1,000.00	June \$1,011.67 ¹⁹⁵³	Jan. \$1,023.33	
	Dec. 1,001.67	July 1,013.33	Feb. 1,025.00	
1952	Jan. 1,003.33	Aug. 1,015.00	Mar. 1,026.67	
	Feb. 1,005.00	Sept. 1,016.67	Apr. 1,028.33	
	Mar. 1,006.67	Oct. 1,018.33	May 1,030.00	
	Apr. 1,008.33	Nov. 1,020.00	June 1,031.67	
	May 1,010.00	Dec. 1,021.67	July 1,033.33	
	Thereafter—			
	Aug. \$1,000.00	Dec. \$1,011.67	Apr. \$1,023.33	
	Sept. 1,002.92	Jan. 1,014.58	May 1,026.25	
	Oct. 1,005.83	Feb. 1,017.50	June 1,029.17	
	Nov. 1,008.75	Mar. 1,020.42	July 1,032.08	

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 100 and interest. Cash only.

OUTSTANDING: \$152,746,850.

3¼ PER CENT REGISTERED STOCK—1958-63

Issued in London

DATE OF ISSUE: July 1st, 1938.

DATE OF MATURITY: July 1st, 1963.

INTEREST PAYABLE: January 1st and July 1st in sterling at the Bank of Montreal, London.

PRINCIPAL PAYABLE: In sterling at the Bank of Montreal, London.

SINKING FUND: Provision is made for a cumulative sinking fund of ½ per cent per annum.

GENERAL INFORMATION: This issue is free of Stamp Duty.

CALL PROVISIONS: The Government has the option to redeem the whole or any part of this issue at par on or after July 1st, 1958, on three months' notice.

ISSUE PRICE: 98.50.

REGISTRATION: London—Bank of Montreal.

LISTED: London Stock Exchange.

OUTSTANDING: £706,557-19-10 (\$1,900,641.00) @ 2.69 Can. (closing rate Dec. 31, 1954).

GOVERNMENT OF NEWFOUNDLAND
3% GUARANTEED STOCK
Assumed by the Government of Canada

DATE OF ISSUE: 1933-1934.

DATE OF MATURITY: July 1st, 1963.

INTEREST PAYABLE: January 1st and July 1st in sterling at the Bank of England.

PRINCIPAL PAYABLE: In sterling at the Bank of England.

CALL PROVISIONS: Callable in whole or in part by drawing or otherwise, at par at any time on or after July 1st, 1943 on three months' notice.

DENOMINATIONS: Stock Certificates to bearer £100, £500 and £1,000.

REGISTRATION: Bank of England.

LISTED: London Stock Exchange.

OUTSTANDING: £17,797,532-5-11 (\$47,875,361.86) @ 2.69 Can. (closing rate Dec. 31, 1954).

3 PER CENT LOAN, DUE AUGUST 1st, 1963

Issued in New York

DATE OF ISSUE: August 1st, 1948.

DATE OF MATURITY: August 1st, 1963.

INTEREST PAYABLE: February 1st and August 1st at the Bank of Montreal Trust Company, New York, in such coin or currency of the United States of America as at the time of payment is legal tender for public or private debts.

PRINCIPAL PAYABLE: At the Bank of Montreal Trust Company, New York, in such coin or currency of the United States of America as at the time of payment is legal tender for public or private debts.

DENOMINATIONS: Coupon (principal may be registered) \$1,000; Fully Registered \$1,000, \$5,000, \$10,000 and \$100,000, or any multiple of \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—E.
Fully Registered—M; V; X; Y.

TRANSFER FEE: \$1 for each new coupon bond issued; 50 cents for each new fully registered bond issued.

REGISTRATION: New York—Bank of Montreal Trust Company.

TAX PROVISIONS: Without deduction for all Canadian taxes, present or future, but this will not exempt from Canadian tax payments made in discharge of the bonds when beneficially owned by persons residing or ordinarily resident in Canada.

CALL PROVISIONS: Subject to redemption at the option of the Government in whole or in part, after August 1st, 1958, on any interest payment date on 6 months' notice at 100 and accrued interest.

ISSUE PRICE: 100 and interest. Cash only.

CLOSING OF BOOKS FOR INTEREST: Fifteen days prior to the date of payment.

OUTSTANDING: \$150,000,000.

SAVINGS BONDS, SERIES 7, DUE AUGUST 1st, 1963

DATE OF ISSUE: November 1st, 1952 to August 31st, 1953.

DATE OF MATURITY: August 1st, 1963, or on demand at any time prior to that date, with accrued interest.

INTEREST PAYABLE: Without charge in lawful money of Canada at any branch in Canada of any bank. Each bond carries 10 coupons of $3\frac{3}{4}\%$. The first coupon is payable August 1st, 1954. If redeemed before the first coupon becomes due interest will be paid at the rate of 2.14% per year calculated to the last full month. After August 1st, 1954, interest will be paid at the coupon rate of $3\frac{3}{4}\%$ per year for each full month which has elapsed since that date.

PRINCIPAL PAYABLE: Without charge, in lawful money of Canada, at any branch in Canada of any bank.

LIMIT OF HOLDINGS: \$5,000 by any one individual.

DENOMINATIONS: Coupon form only (principal must be registered) \$50, \$100, \$500, \$1,000 and \$5,000.

SERIAL LETTERS: S₇H, S₇A, S₇B, S₇E, S₇C.

REGISTRATION: Ottawa—Bank of Canada. Registration in the name of one individual only, in his own right. Bonds are non-transferable and non-assignable.

REDEMPTION TABLE: For \$1,000 bond,—other values in proportion:

	Month	Month	Month
1952	Nov. \$1,000.00	June \$1,012.50 ¹⁹⁵⁴	Jan. \$1,025.00
	Dec. 1,001.79	July 1,014.29	Feb. 1,026.79
1953	Jan. 1,003.57	Aug. 1,016.07	Mar. 1,028.57
	Feb. 1,005.36	Sept. 1,017.86	Apr. 1,030.36
	Mar. 1,007.14	Oct. 1,019.64	May 1,032.14
	Apr. 1,008.93	Nov. 1,021.43	June 1,033.93
	May 1,010.71	Dec. 1,023.21	July 1,035.71
	Thereafter—		
	Aug. \$1,000.00	Dec. \$1,012.50	Apr. \$1,025.00
	Sept. 1,003.13	Jan. 1,015.63	May 1,028.13
	Oct. 1,006.25	Feb. 1,018.75	June 1,031.25
	Nov. 1,009.38	Mar. 1,021.88	July 1,034.38

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 100 and interest. Cash only.

OUTSTANDING: \$173,354,000.

3 PER CENT EIGHTH VICTORY LOAN, DUE OCTOBER 1st, 1963

DATE OF ISSUE: May 1st, 1945.

DATE OF MATURITY: October 1st, 1963.

INTEREST PAYABLE: April 1st and October 1st, without charge in lawful money of Canada at any branch in Canada of any chartered bank. First interest payment October 1st, 1945.

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) \$50, \$100, \$500, \$1,000, \$5,000 and \$25,000. Fully Registered \$500, \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—P₆H; P₆A; P₆B; P₆E; P₆C; P₆D.
Fully Registered—P₆Z; P₆M; P₆V; P₆X; P₆Y.

REGISTRATION: Ottawa—Bank of Canada.

CALL PROVISIONS: Subject to redemption at the option of the Government, as a whole or in part by lot at 100 and interest on 60 days' notice on October 1st, 1959 or at any time thereafter.

ISSUE PRICE: 100 and interest. Cash only.

CLOSING OF BOOKS FOR INTEREST: March 15th and September 15th (subject to change without notice).

OUTSTANDING: \$1,295,819,350.

**3¾ PER CENT SAVINGS BONDS, SERIES 8, DUE NOVEMBER 1st,
1965**

DATE OF ISSUE: November 1st, 1953, to December 31st, 1953.

DATE OF MATURITY: November 1st, 1965, or on demand at any time prior to that date, with accrued interest.

INTEREST PAYABLE: November 1st, without charge in lawful money of Canada at any branch in Canada of any chartered bank. If redeemed prior to maturity, accrued interest will be paid for each full month which has elapsed since the date of the last matured coupon.

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any branch in Canada of any bank.

LIMIT OF HOLDINGS: \$5,000 by any one individual.

DENOMINATIONS: Coupon (principal must be registered) \$50, \$100, \$500, \$1,000 and \$5,000. Fully Registered \$500, \$1,000 and \$5,000. Coupon and Fully Registered bonds interchangeable in prescribed denominations.

SERIAL LETTERS: Coupon—S₈H; S₈A; S₈B; S₈E; S₈C.
Fully Registered—S₈Z; S₈M; S₈V.

REGISTRATION: Ottawa—Bank of Canada. Registration in the name of one individual only, in his own right. Bonds are non-transferable and non-assignable.

REDEMPTION TABLE: For \$1,000 coupon bond,—other values in proportion.

Month		Month		Month	
Nov.	\$1,000.00	Mar.	\$1,012.50	July	\$1,025.00
Dec.	1,003.13	Apr.	1,015.63	Aug.	1,028.13
Jan.	1,006.25	May	1,018.75	Sept.	1,031.25
Feb.	1,009.38	June	1,021.88	Oct.	1,034.38

For \$1,000 fully registered bond, same except for Sept. and Oct.

Sept. \$993.75 (\$1,031.25 less annual interest of \$37.50).

Oct. \$996.88 (\$1,034.38 less annual interest of \$37.50).

The interest of \$37.50 will be paid to the registered owner on Nov. 1st.

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 100 and interest. Cash only.

CLOSING OF BOOKS FOR INTEREST: August 31st (subject to change without notice).

OUTSTANDING: \$722,873,900.

3¼ PER CENT LOAN, DUE JUNE 1st, 1966

DATE OF ISSUE: June 1st, 1936.

DATE OF MATURITY: June 1st, 1966.

INTEREST PAYABLE: December 1st and June 1st, in lawful money of Canada without charge, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) \$500 and \$1,000; Fully Registered \$500, \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—D₄B; D₄E.
Fully Registered—D₄Z; D₄M; D₄V; D₄X; D₄Y.

REGISTRATION: Ottawa—Bank of Canada.

CALL PROVISIONS: Subject to redemption at the option of the Government, as a whole at 100 and interest on 60 days' notice, on June 1st, 1956, or on any subsequent interest payment date.

ISSUE PRICE: 99 and interest. Cash and conversion. Bonds of the following issues were accepted on subscriptions to the new bonds:

1½% bonds due September 15th, 1936, priced at 100.32 inclusive of accrued interest.

2% bonds due October 15th, 1936, priced at 100.44 inclusive of accrued interest.

5% bonds due November 15th, 1936, priced at 101.83 inclusive of accrued interest.

CLOSING OF BOOKS FOR INTEREST: May 15th and November 15th (subject to change without notice).

LISTED: Montreal and Toronto Stock Exchanges.

OUTSTANDING: \$54,703,000.

3 PER CENT NINTH VICTORY LOAN, DUE SEPTEMBER 1st, 1966

DATE OF ISSUE: November 1st, 1945.

DATE OF MATURITY: September 1st, 1966.

INTEREST PAYABLE: March 1st and September 1st, without charge in lawful money of Canada, at any branch in Canada of any chartered bank. First interest payment September 1st, 1946.

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) \$50, \$100, \$500, \$1,000, \$5,000 and \$25,000. Fully Registered \$500, \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—P₇H; P₇A; P₇B; P₇E; P₇C; P₇D.
Fully Registered—P₇Z; P₇M; P₇V; P₇X; P₇Y.

REGISTRATION: Ottawa—Bank of Canada.

CALL PROVISIONS: Subject to redemption at the option of the Government, as a whole or in part by lot at 100 and interest on 60 days' notice on September 1st, 1961 or at any time thereafter.

ISSUE PRICE: 100 and interest. Cash only.

CLOSING OF BOOKS FOR INTEREST: February 15th and August 15th (subject to change without notice).

OUTSTANDING: \$1,691,796,700.

**3¼ PER CENT SAVINGS BONDS, SERIES 9, DUE NOVEMBER 1st,
1966**

- DATE OF ISSUE:** November 1st, 1954, to November 30th, 1954.
- DATE OF MATURITY:** November 1st, 1966, or on demand at any time prior to that date, with accrued interest.
- INTEREST PAYABLE:** November 1st, without charge in lawful money of Canada at any branch in Canada of any chartered bank. If redeemed prior to maturity, accrued interest will be paid for each full month which has elapsed since the date of the last matured coupon.
- PRINCIPAL PAYABLE:** Without charge in lawful money of Canada at any branch in Canada of any bank.
- LIMIT OF HOLDINGS:** \$5,000 by any one individual.
- DENOMINATIONS:** Coupon (principal must be registered) \$50, \$100, \$500, \$1,000 and \$5,000. Fully registered \$500, \$1,000 and \$5,000. Coupon and Fully Registered bonds interchangeable in prescribed denominations.
- SERIAL LETTERS:** Coupon—S₉H; S₉A; S₉B; S₉E; S₉C.
Fully Registered—S₉Z; S₉M; S₉V.
- REGISTRATION:** Ottawa—Bank of Canada. Registration in the name of one individual only, in his own right. Bonds are non-transferable and non-assignable.
- REDEMPTION TABLE:** For \$1,000 coupon bond, other values in proportion.
- | Month | | Month | | Month | |
|-------|------------|-------|------------|-------|------------|
| Nov. | \$1,000.00 | Mar. | \$1,010.83 | July | \$1,021.67 |
| Dec. | 1,002.71 | Apr. | 1,013.54 | Aug. | 1,024.38 |
| Jan. | 1,005.42 | May | 1,016.25 | Sept. | 1,027.08 |
| Feb. | 1,008.13 | June | 1,018.96 | Oct. | 1,029.79 |
- For \$1,000 fully registered bond, same except for Sept. and Oct.
Sept. \$994.58 (\$1,027.08 less annual interest of \$32.50).
Oct. \$997.29 (\$1,029.79 less annual interest of \$32.50).
The interest of \$32.50 will be paid to the registered owner on Nov. 1st.
- CALL PROVISIONS:** Non-callable.
- ISSUE PRICE:** 100 and interest. Cash only.
- CLOSING OF BOOKS FOR INTEREST:** August 31st (subject to change without notice).
- OUTSTANDING:** \$792,355,750.

2¾ PER CENT REFUNDING LOAN, DUE JUNE 15th, 1968

DATE OF ISSUE: June 15th, 1950.

DATE OF MATURITY: June 15th, 1968.

INTEREST PAYABLE: December 15th and June 15th, without charge in lawful money of Canada, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) \$500, \$1,000, \$5,000, \$25,000 and \$100,000. Fully Registered \$500, \$1,000, \$5,000, \$25,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—P₉B; P₉E; P₉C; P₉D; P₉Y.
Fully Registered—P₉Z; P₉M; P₉V; P₉X; P₉Y.

REGISTRATION: Ottawa—Bank of Canada.

CALL PROVISIONS: Subject to redemption at the option of the Government, as a whole at 100 and interest on 60 days' notice, on June 15th, 1967 or at any time thereafter.

ISSUE PRICE: 99·50 and interest. Cash only.

CLOSING OF BOOKS FOR INTEREST: May 31st and November 30th (subject to change without notice).

OUTSTANDING: \$350,000,000.

2¾ PER CENT LOAN, DUE SEPTEMBER 1st, 1974
Issued in New York

DATE OF ISSUE: September 1st, 1949.

DATE OF MATURITY: September 1st, 1974.

INTEREST PAYABLE: March 1st and September 1st at the Bank of Montreal Trust Company, New York, in such coin or currency of the United States of America as at the time of payment is legal tender for public and private debts.

PRINCIPAL PAYABLE: At the Bank of Montreal Trust Company, New York, in such coin or currency of the United States of America as at the time of payment is legal tender for public and private debts.

DENOMINATIONS: Coupon (principal may be registered) \$1,000; Fully Registered \$1,000, \$5,000, \$10,000, \$100,000 and \$500,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—E.
Fully Registered—M; V; X; Y; L.

TRANSFER FEE: \$1 for each new coupon bond issued; 50 cents for each new fully registered bond issued.

REGISTRATION: New York—Bank of Montreal Trust Company.

TAX PROVISIONS: Without deduction for all Canadian taxes, present or future, but this will not exempt from Canadian tax payments made in discharge of the bonds when beneficially owned by persons residing or ordinarily resident in Canada.

CALL PROVISIONS: Subject to redemption at the option of the Government in whole or in part by lot on 30 days' notice at the following percentages: to and including September 1, 1953, at 103 per cent; thereafter to and including September 1, 1957, at 102½ per cent; thereafter to and including September 1, 1961, at 102 per cent; thereafter to and including September 1, 1965, at 101½ per cent; thereafter to and including September 1, 1968, at 101 per cent; thereafter to and including September 1, 1971, at 100½ per cent; and thereafter at 100 per cent; in each case together with accrued interest to the date of redemption.

ISSUE PRICE: 100·25 and interest. Cash only.

CLOSING OF BOOKS FOR INTEREST: Fifteen days prior to the date of payment.

LISTED: New York Stock Exchange.

OUTSTANDING: \$100,000,000.

2¾ PER CENT LOAN, DUE SEPTEMBER 15th, 1975
Issued in New York

DATE OF ISSUE: September 15th, 1950.

DATE OF MATURITY: September 15th, 1975.

INTEREST PAYABLE: March 15th and September 15th at the Bank of Montreal Trust Company, New York, in such coin or currency of the United States of America as at the time of payment is legal tender for public and private debts.

PRINCIPAL PAYABLE: At the Bank of Montreal Trust Company, New York, in such coin or currency of the United States of America as at the time of payment is legal tender for public and private debts.

DENOMINATIONS: Coupon (principal may be registered) \$1,000; Fully Registered \$1,000, \$5,000, \$10,000, \$100,000 and \$500,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—E.

Fully Registered—M; V; X; Y; L.

TRANSFER FEE: \$1 for each new coupon bond issued; 50 cents for each new fully registered bond issued.

REGISTRATION: New York—Bank of Montreal Trust Company.

TAX PROVISIONS: Without deduction for all Canadian taxes, present or future, but this will not exempt from Canadian tax payments made in discharge of the bonds when beneficially owned by persons residing or ordinarily resident in Canada.

CALL PROVISIONS: Subject to redemption at the option of the Government in whole or in part by lot on 30 days' notice at the following percentages: to and including September 15, 1954, at 103½ per cent; thereafter to and including September 15, 1957, at 103 per cent; thereafter to and including September 15, 1960, at 102½ per cent; thereafter to and including September 15, 1963, at 102 per cent; thereafter to and including September 15, 1966, at 101½ per cent; thereafter to and including September 15, 1969, at 101 per cent; thereafter to and including September 15, 1972, at 100½ per cent; and thereafter at 100 per cent; in each case together with accrued interest to the date of redemption.

ISSUE PRICE: 101 and interest. Cash only.

CLOSING OF BOOKS FOR INTEREST: Fifteen days prior to the date of payment.

LISTED: New York Stock Exchange.

OUTSTANDING: \$50,000,000.

3¼ PER CENT LOAN, DUE JUNE 1st, 1976

DATE OF ISSUE: June 1st, 1954.

DATE OF MATURITY: June 1st, 1976.

INTEREST PAYABLE: June 1st and December 1st, without charge in lawful money of Canada at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) \$500, \$1,000, \$5,000, \$25,000 and \$100,000. Fully Registered \$500, \$1,000, \$5,000, \$25,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—T₁₁B; T₁₁E; T₁₁C; T₁₁D; T₁₁W.
Fully Registered—T₁₁Z; T₁₁M; T₁₁V; T₁₁X;
T₁₁Y.

REGISTRATION: Ottawa—Bank of Canada.

CALL PROVISIONS: Subject to redemption at the option of the Government, as a whole or in part by lot at 100 and interest on 60 days' notice on June 1st, 1974 or at any time thereafter.

ISSUE PRICE: 99 and interest. Cash only.

CLOSING OF BOOKS FOR INTEREST: May 15th and November 15th (subject to change without notice).

OUTSTANDING: \$300,000,000.

3¾ PER CENT LOAN, DUE JANUARY 15th, 1978

DATE OF ISSUE: January 15th, 1953.

DATE OF MATURITY: January 15th, 1978.

INTEREST PAYABLE: July 15th and January 15th, without charge in lawful money of Canada, at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) \$500, \$1,000, \$5,000, \$25,000 and \$100,000. Fully Registered \$500, \$1,000, \$5,000, \$25,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—T₅B; T₅E; T₅C; T₅D; T₅W.
Fully Registered—T₅Z; T₅M; T₅V; T₅X; T₅Y.

REGISTRATION: Ottawa—Bank of Canada.

CALL PROVISIONS: Subject to redemption at the option of the Government on 60 days' notice on January 15th, 1975 or at any time thereafter.

ISSUE PRICE: Not less than 97% to Bank of Canada. Issue made available to the public through Banks and Investment Dealers.

CLOSING OF BOOKS FOR INTEREST: June 30th and December 31st (subject to change without notice).

OUTSTANDING: \$100,000,000.

3¼ PER CENT LOAN, DUE OCTOBER 1st, 1979

DATE OF ISSUE: October 1st, 1954.

DATE OF MATURITY: October 1st, 1979.

INTEREST PAYABLE: April 1st and October 1st, without charge in lawful money of Canada at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) \$500, \$1,000, \$5,000, \$25,000 and \$100,000. Fully Registered \$500, \$1,000, \$5,000, \$25,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—T₁₃B; T₁₃E; T₁₃C; T₁₃D; T₁₃W.
Fully Registered—T₁₃Z; T₁₃M; T₁₃V; T₁₃X;
T₁₃Y.

REGISTRATION: Ottawa—Bank of Canada.

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 100 and interest. Cash only.

CLOSING OF BOOKS FOR INTEREST: March 15th and September 15th
(subject to change without notice).

OUTSTANDING: \$400,000,000

3 PER CENT PERPETUAL LOAN

DATE OF ISSUE: September 15th, 1936.

DATE OF MATURITY: Perpetual.

INTEREST PAYABLE: March 15th and September 15th, without charge in lawful money of Canada at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) \$100, \$500 and \$1,000; Fully Registered \$500, \$1,000, \$5,000, \$10,000 and \$100,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—P₁A; P₁B; P₁E.
Fully Registered—P₁Z; P₁M; P₁V; P₁X; P₁Y.

REGISTRATION: Ottawa—Bank of Canada.

CALL PROVISIONS: Subject to redemption at the option of the Government, as a whole or in part, at 100 and interest on 60 days' notice, on September 15th, 1966, or at any time thereafter.

ISSUE PRICE: 96·50 and interest. Cash and conversion. Bonds of the 2% loan due October 15th, 1936, and the 5% loan due November 15th, 1936, were accepted priced at par with final coupons detached on subscriptions to the new bonds.

CLOSING OF BOOKS FOR INTEREST: February 28th and August 31st (subject to change without notice).

LISTED: Montreal and Toronto Stock Exchanges.

OUTSTANDING: \$55,000,000.

PART II

LOANS GUARANTEED BY THE

GOVERNMENT OF CANADA

**CANADIAN NATIONAL (WEST INDIES) STEAMSHIPS,
LIMITED; 5% BONDS**
(GUARANTEED AS TO PRINCIPAL AND INTEREST)

DATE OF ISSUE: March 1st, 1930.

DATE OF MATURITY: March 1st, 1955.

INTEREST PAYABLE: March 1st—September 1st, at the Agency of The Royal Bank of Canada, New York, in gold coin of the United States of the standard of weight and fineness existing at the date of issue; at The Royal Bank of Canada, Montreal or Toronto, or at any branch of The Royal Bank of Canada in Canada (Yukon Territory excepted) in lawful money of Canada and at the Main Branch of The Royal Bank of Canada, London, England, at the fixed rate of exchange of \$4.86½ to £1 sterling.

PRINCIPAL PAYABLE: At the Agency of The Royal Bank of Canada, New York, in gold coin of the United States of the standard of weight and fineness existing at the date of issue; at The Royal Bank of Canada, Montreal or Toronto, or at any Branch of The Royal Bank of Canada in Canada (Yukon Territory excepted) in lawful money of Canada and at the Main Branch of The Royal Bank of Canada, London, England, at the fixed rate of exchange of \$4.86½ to £1 sterling.

DENOMINATIONS: Coupon (principal may be registered) \$1,000. Fully Registered \$1,000, \$5,000, \$10,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—M.
Fully Registered—RM; RV; RX.

TRANSFER FEE: (New York Register)
\$1.00 for each new bond issued.

REGISTRATION: Montreal—At the Head Office of the Company.
New York—At the City Bank Farmers Trust Company.

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 100·00.

CLOSING OF BOOKS FOR INTEREST: 20 days prior to March 1st and September 1st.

OUTSTANDING: \$9,400,000.

CANADIAN NATIONAL RAILWAY COMPANY
4¾% BONDS
(GUARANTEED AS TO PRINCIPAL AND INTEREST)

DATE OF ISSUE: June 15th, 1930.

DATE OF MATURITY: June 15th, 1955.

INTEREST PAYABLE: June 15th—December 15th; at the Agency, The Royal Bank of Canada, New York, in gold coin of the United States of the standard of weight and fineness existing on the date of issue; at The Royal Bank of Canada in Canada (Yukon Territory excepted) in lawful money of Canada; and at The Royal Bank of Canada, London, England, in sterling at the fixed rate of \$4.86½ to £1 sterling.

PRINCIPAL PAYABLE: At the Agency, The Royal Bank of Canada, New York, in gold coin of the United States of the standard of weight and fineness existing on the date of issue; at The Royal Bank of Canada in Canada (Yukon Territory excepted) in lawful money of Canada; and at The Royal Bank of Canada, London, England, in sterling at the fixed rate of \$4.86½ to £1 sterling.

DENOMINATIONS: Coupon (principal may be registered) \$1,000; Fully Registered \$1,000, \$5,000, \$10,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—M.
Fully Registered—RM; RV; RX.

TRANSFER FEE: (New York Register)
\$1.00 for each new bond issued.

REGISTRATION: Montreal—At the Head Office of the Company.
New York—At the Chase National Bank of the City of New York.

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 99.00.

CLOSING OF BOOKS FOR INTEREST: 20 days prior to June 15th and December 15th.

LISTED: New York Stock Exchange.

OUTSTANDING: \$48,496,000.

CANADIAN NATIONAL RAILWAY COMPANY
4½% BONDS
(GUARANTEED AS TO PRINCIPAL AND INTEREST)

DATE OF ISSUE: February 1st, 1931.

DATE OF MATURITY: February 1st, 1956.

INTEREST PAYABLE: February 1st—August 1st; at the Agency, The Canadian Bank of Commerce, New York, in gold coin of the United States of the standard of weight and fineness existing on the date of issue; at any Branch of The Canadian Bank of Commerce in Canada (Yukon Territory excepted) in lawful money of Canada; and at The Canadian Bank of Commerce, London, England, in sterling at the fixed rate of \$4.86½ to £1 sterling.

PRINCIPAL PAYABLE: At the Agency, The Canadian Bank of Commerce, New York, in gold coin of the United States of the standard of weight and fineness existing on the date of issue; at any Branch of The Canadian Bank of Commerce in Canada (Yukon Territory excepted) in lawful money of Canada; and at The Canadian Bank of Commerce, London, England, in sterling at the fixed rate of \$4.86½ to £1 sterling.

DENOMINATIONS: Coupon (principal may be registered) \$1,000; Fully Registered \$1,000, \$5,000, \$10,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—M.
Fully Registered—RM; RV; RX.

TRANSFER FEE: (New York Register)
\$1.00 for each new bond issued.

REGISTRATION: Montreal—At the Head Office of the Company.
New York—At the City Bank Farmers Trust Company.

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 98·25.

CLOSING OF BOOKS FOR INTEREST: 20 days prior to February 1st and August 1st.

LISTED: New York Stock Exchange.

OUTSTANDING: \$67,368,000.

CANADIAN NATIONAL RAILWAY COMPANY
4½% BONDS
(GUARANTEED AS TO PRINCIPAL AND INTEREST)

DATE OF ISSUE: July 1st, 1927.

DATE OF MATURITY: July 1st, 1957.

INTEREST PAYABLE: January 1st—July 1st; at the office of the Bank of Montreal, Montreal, Toronto, Ottawa, Winnipeg and Vancouver, in lawful money of Canada; and at the Agency of the Bank of Montreal, New York, in gold coin of the United States of the standard of weight and fineness existing on the date of issue.

PRINCIPAL PAYABLE: At the office of the Bank of Montreal at Toronto, Montreal, Ottawa, Winnipeg and Vancouver, in lawful money of Canada; and at the Agency of the Bank of Montreal, New York, in gold coin of the United States of the standard of weight and fineness existing on the date of issue.

DENOMINATIONS: Coupon (principal may be registered) \$1,000; Fully Registered \$1,000, \$5,000, \$10,000. Coupon and Fully Registered bonds interchangeable.

SERIAL LETTERS: Coupon—M.
Fully Registered—RM; RV; RX.

TRANSFER FEE: (New York Register)
\$1.00 for each new bond issued.

REGISTRATION: Montreal—At the Head Office of the Company.
New York—At the Chase National Bank of the City of New York.

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 98·50.

CLOSING OF BOOKS FOR INTEREST: 20 days prior to January 1st and July 1st.

LISTED: New York Stock Exchange.

OUTSTANDING: \$64,136,000.

CANADIAN NORTHERN RAILWAY COMPANY
FIRST MORTGAGE 3½% DEBENTURE STOCK
(GUARANTEED AS TO PRINCIPAL AND INTEREST)

DATE OF ISSUE: March, 1910.

DATE OF MATURITY: July 20th, 1958.

INTEREST PAYABLE: January 20th—July 20th.

PRINCIPAL PAYABLE: London and Montreal.

Total outstanding \$5,636,506.48. This includes £6,100. (\$29,686.67) in Sterling Certificates and \$5,315,545.00 in Canadian dollar certificates issued in Canada and registered on the Montreal Register and cannot be transferred to the London Register. The Sterling certificates are payable as to principal and interest in Sterling only but may be exchanged for dollar certificates at \$4.86½ to the £1 payable as to principal and interest in Canadian dollars only. The certificates in Canadian dollars cannot be re-exchanged for Sterling certificates. The balance of the issue £59,851 (\$291,274.86) is in Sterling form payable as to principal and interest in Sterling only and registrable either on the London or Montreal Register. Sterling and dollar certificates of the Canadian issue are marked "NS" and "NC" respectively; the certificates of the London issue are marked "N".

DENOMINATIONS: £1 and multiples—\$1.00 and multiples.

SERIAL LETTERS: None.

TRANSFER FEES: 2/6 (London Register) for registration of each transfer, etc.

REGISTRATION: Montreal—At the Head Office of the Company.
London—At the Office of the Company.

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 94·50 less 2½% for cash.

CLOSING OF BOOKS FOR INTEREST: 21 days prior to January 20th and July 20th.

OUTSTANDING: \$5,636,506.48 (\$5,315,545.00 Canadian dollar certificates £6,100 @ \$4,86½ and £59,851).

CANADIAN NATIONAL RAILWAY COMPANY
3% BONDS
(GUARANTEED AS TO PRINCIPAL AND INTEREST)

DATE OF ISSUE: January 15th, 1939.

DATE OF MATURITY: January 15th, 1959.

INTEREST PAYABLE: January 15th—July 15th, without charge in lawful money of Canada at any branch in Canada of any chartered bank.

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) \$500, \$1,000; Fully Registered \$1,000, \$5,000, \$10,000 and \$100,000.

SERIAL LETTERS: Coupon—M; D.
Fully Registered—RM; RV; RX; RC.

REGISTRATION: Montreal—At the Head Office of the Company.

CALL PROVISIONS: Subject to redemption at the option of the Company, as a whole or in part at par and accrued interest on January 15th, 1954, or on any subsequent interest payment date on 60 days' notice.

ISSUE PRICE: 97·25.

CLOSING OF BOOKS FOR INTEREST: 20 days prior to January 15th. and July 15th.

OUTSTANDING: \$35,000,000.

CANADIAN NORTHERN ALBERTA RAILWAY COMPANY
FIRST MORTGAGE 3½% DEBENTURE STOCK
(GUARANTEED AS TO PRINCIPAL AND INTEREST)

DATE OF ISSUE: March 22nd, 1911.

DATE OF MATURITY: May 4th, 1960.

INTEREST PAYABLE: January 20th—July 20th. London and Montreal in sterling.

PRINCIPAL PAYABLE: Sterling.

DENOMINATIONS: £1 and multiples.

SERIAL LETTERS: None.

TRANSFER FEES: 2/6 (London Register) for registration of each transfer, etc.

REGISTRATION: Montreal—At the Head Office of the Company.
London—At the Office of the Company.

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 94.50 less 2½% for cash.

CLOSING OF BOOKS FOR INTEREST: 21 days prior to January 20th and July 20th.

OUTSTANDING: £113,163. (\$304,408.47) @ 2.69 Can. (closing rate Dec. 31, 1954).

CANADIAN NORTHERN ONTARIO RAILWAY COMPANY
FIRST MORTGAGE 3½% DEBENTURE STOCK
(GUARANTEED AS TO PRINCIPAL AND INTEREST)

DATE OF ISSUE: December 8th, 1911.

DATE OF MATURITY: May 19th, 1961.

INTEREST PAYABLE: January 20th—July 20th; London and Montreal in sterling.

PRINCIPAL PAYABLE: Sterling.

DENOMINATIONS: £1 and multiples.

SERIAL LETTERS: None.

TRANSFER FEES: 2/6 (London Register) for registration of each transfer, etc.

REGISTRATION: Montreal—At the Head Office of the Company.
London—At the Office of the Company.

CALL PROVISIONS: Non-callable.

ISSUE PRICE: 93·00.

CLOSING OF BOOKS FOR INTEREST: 21 days prior to January 20th and July 20th.

OUTSTANDING: £739,216. (\$1,988,491.04) @ 2.69 Can. (closing rate Dec. 31, 1954).

GRAND TRUNK PACIFIC RAILWAY COMPANY
3% FIRST MORTGAGE STERLING BONDS
(GUARANTEED AS TO PRINCIPAL AND INTEREST)

DATE OF ISSUE: July 1st, 1905.

DATE OF MATURITY: January 1st, 1962.

INTEREST PAYABLE: January 1st—July 1st; at the Company's office or agency in London, England, in sterling, or in Montreal in currency of Canada at the fixed rate of exchange of \$4.86 to £1 sterling, or in New York in gold coin of the United States at the same fixed rate of exchange.

PRINCIPAL PAYABLE: At the Company's office or agency in London, England, in sterling or at option of the holder in Montreal in currency of Canada at the fixed rate of exchange of \$4.86 to £1 sterling, or in New York in gold coin of the United States, of the standard of weight and fineness existing at date of issue, at the same fixed rate of exchange.

DENOMINATIONS: Coupon (principal may be registered) £100, £500, £1,000.

SERIAL LETTERS: Coupon—C; B; A.

REGISTRATION: Montreal—At the Head Office of the Company.
London—At the Office of the Company.
New York—At the Bank of Montreal Trust Company.

CALL PROVISIONS: Non-callable.

OUTSTANDING: £5,445,500 (\$26,465,130).

GRAND TRUNK PACIFIC RAILWAY COMPANY
4% STERLING BONDS
(GUARANTEED AS TO PRINCIPAL AND INTEREST)

DATE OF ISSUE: August 5th, 1914.

DATE OF MATURITY: January 1st, 1962.

INTEREST PAYABLE: January 1st—July 1st, at the Company's office or agency in London in sterling, the Company's office or agency in Montreal in Canadian currency at the fixed rate of exchange of \$4.86 to £1 sterling or at its office or agency in New York in gold coin of the United States, at the same fixed rate of exchange.

PRINCIPAL PAYABLE: At the Company's office or agency in London, England, in sterling or at option of the holder in Montreal in currency of Canada at the fixed rate of exchange of \$4.86 to £1 sterling or in New York in gold coin of the United States, of the standard of weight and fineness existing at date of issue, at the same fixed rate of exchange.

DENOMINATIONS: Coupon (principal may be registered) £100, £200.

SERIAL LETTERS: None.

REGISTRATION: Montreal—At the Head Office of the Company.
London—At the Office of the Company.
New York—At the Bank of Montreal Trust Company.

CALL PROVISIONS: Non-callable.

OUTSTANDING: £1,645,900 (\$7,999,074).

CANADIAN NATIONAL RAILWAY COMPANY
2¾% BONDS
(GUARANTEED AS TO PRINCIPAL AND INTEREST)

DATE OF ISSUE: December 15, 1954.

DATE OF MATURITY: February 1st, 1963.

INTEREST PAYABLE: August 1st and February 1st, without charge in lawful money of Canada at any branch in Canada of any chartered bank. First interest payment August 1st, 1955.

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) \$1,000, \$5,000, \$25,000 and \$100,000. Fully registered \$1,000, \$5,000, \$25,000 and \$100,000.

SERIAL LETTERS: Coupon—CN₂E, CN₂C, CN₂D, CN₂W.
Fully Registered—CN₂M, CN₂V, CN₂X, CN₂Y.

REGISTRATION: Ottawa—Bank of Canada.

CALL PROVISIONS: Subject to redemption at the option of the Company, on or after February 1st, 1961, as a whole on 60 days' notice at the principal amount thereof, plus accrued interest to the date fixed for redemption.

ISSUE PRICE: 99.00

CLOSING OF BOOKS FOR INTEREST: January 15th and July 15th
(subject to change without notice).

OUTSTANDING: \$250,000,000.

CANADIAN NATIONAL RAILWAY COMPANY
3% BONDS
(GUARANTEED AS TO PRINCIPAL AND INTEREST)

DATE OF ISSUE: January 3rd, 1949.

DATE OF MATURITY: January 3rd, 1966.

INTEREST PAYABLE: January 3rd—July 3rd, without charge in lawful money of Canada at any branch in Canada of any chartered bank, (Yukon Territory excepted).

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) \$500, \$1,000; Fully Registered \$1,000, \$5,000, \$10,000 and \$100,000.

SERIAL LETTERS: Coupon—M; D.
Fully Registered—RM; RV; RX; RC.

REGISTRATION: Montreal—At the Head Office of the Company.

CALL PROVISIONS: Subject to redemption at the option of the Company, on or after January 3rd, 1961, as a whole but not in part, but only on an interest payment date, upon 30 days' previous notice, at the principal amount thereof, plus accrued interest to the date fixed for redemption.

ISSUE PRICE: 100.

CLOSING OF BOOKS FOR INTEREST: 20 days prior to January 3rd and July 3rd.

OUTSTANDING: \$35,000,000.

CANADIAN NATIONAL RAILWAY COMPANY

2¾% BONDS

(GUARANTEED AS TO PRINCIPAL AND INTEREST)

DATE OF ISSUE: January 2nd, 1947.

DATE OF MATURITY: January 2nd, 1967.

INTEREST PAYABLE: January 2nd—July 2nd, without charge in lawful money of Canada at any branch in Canada of any chartered bank, (Yukon Territory excepted).

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) \$500, \$1,000; Fully Registered \$1,000, \$5,000, \$10,000 and \$100,000.

SERIAL LETTERS: Coupon—M; D.
Fully Registered—RM; RV; RX; RC.

REGISTRATION: Montreal—At the Head Office of the Company.

CALL PROVISIONS: Subject to redemption at the option of the Company, on or after January 2nd, 1964, as a whole but not in part, but only on an interest payment date, upon 60 days' previous notice, at the principal amount thereof, plus accrued interest to the date fixed for redemption.

ISSUE PRICE: 100·68.

CLOSING OF BOOKS FOR INTEREST: 20 days prior to January 2nd and July 2nd.

OUTSTANDING: \$50,000,000.

CANADIAN NATIONAL RAILWAY COMPANY

2 $\frac{7}{8}$ % BONDS

(GUARANTEED AS TO PRINCIPAL AND INTEREST)

DATE OF ISSUE: September 15th, 1949.

DATE OF MATURITY: September 15th, 1969.

INTEREST PAYABLE: March 15th—September 15th, without charge in lawful money of Canada at any branch in Canada of any chartered bank, (Yukon Territory excepted).

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) \$500, \$1,000; Fully Registered \$1,000, \$5,000, \$10,000 and \$100,000.

SERIAL LETTERS: Coupon—M; D.
Fully Registered—RM; RV; RX; RC.

REGISTRATION: Montreal—At the Head Office of the Company.

CALL PROVISIONS: Subject to redemption at the option of the Company, on or after September 15th, 1964, as a whole but not in part, but only on an interest payment date, upon 30 days' previous notice, at the principal amount thereof, plus accrued interest to the date fixed for redemption.

ISSUE PRICE: 99.625.

CLOSING OF BOOKS FOR INTEREST: 20 days prior to March 15th and September 15th.

OUTSTANDING: \$70,000,000.

CANADIAN NATIONAL RAILWAY COMPANY

2⁷/₈% BONDS

(GUARANTEED AS TO PRINCIPAL AND INTEREST)

DATE OF ISSUE: January 16th, 1950.

DATE OF MATURITY: January 16th, 1971.

INTEREST PAYABLE: January 16th—July 16th, without charge in lawful money of Canada at any branch in Canada of any chartered bank, (Yukon Territory excepted).

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) \$500, \$1,000; Fully Registered \$1,000, \$5,000, \$10,000 and \$100,000.

SERIAL LETTERS: Coupon—M; D.
Fully Registered—RM; RV; RX; RC.

REGISTRATION: Montreal—At the Head Office of the Company.

CALL PROVISIONS: Subject to redemption at the option of the Company, on or after January 16th, 1966, as a whole but not in part, but only on an interest payment date, upon 30 days' previous notice, at the principal amount thereof, plus accrued interest to the date fixed for redemption.

ISSUE PRICE: 99·83.

CLOSING OF BOOKS FOR INTEREST: 20 days prior to January 16th and July 16th.

OUTSTANDING: \$40,000,000.

CANADIAN NATIONAL RAILWAY COMPANY
3¾% BONDS
(GUARANTEED AS TO PRINCIPAL AND INTEREST)

DATE OF ISSUE: February 1st, 1954.

DATE OF MATURITY: February 1st, 1974.

INTEREST PAYABLE: February 1st and August 1st, without charge in lawful money of Canada at any branch in Canada at any chartered bank.

PRINCIPAL PAYABLE: Without charge in lawful money of Canada at any Agency of the Bank of Canada.

DENOMINATIONS: Coupon (principal may be registered) \$500, \$1,000, \$5,000, \$25,000 and \$100,000; Fully Registered \$500, \$1,000, \$5,000, \$25,000 and \$100,000.

SERIAL LETTERS: Coupon—CN₁B, CN₁E, CN₁C, CN₁D, CN₁W.
Fully Registered—CN₁Z, CN₁M, CN₁V, CN₁X,
CN₁Y.

REGISTRATION: Ottawa—Bank of Canada.

CALL PROVISIONS: Subject to redemption at the option of the Company, on or after February 1st, 1972, as a whole on 60 days' notice at the principal amount thereof, plus accrued interest to the date fixed for redemption.

ISSUE PRICE: 99.50.

CLOSING OF BOOKS FOR INTEREST: January 15th and July 15th
(subject to change without notice).

OUTSTANDING: \$200,000,000.

CANADIAN NATIONAL RAILWAY COMPANY

2¾% BONDS

(GUARANTEED AS TO PRINCIPAL AND INTEREST)

DATE OF ISSUE: June 15th, 1950.

DATE OF MATURITY: June 15th, 1975.

INTEREST PAYABLE: June 15th—December 15th in United States funds at the principal office of the Bank of Montreal Trust Company, New York, or at the option of the holder at the main office of Bank of Montreal, Montreal.

PRINCIPAL PAYABLE: In United States funds at the principal office of the Bank of Montreal Trust Company, New York, or at the option of the holder at the main office of Bank of Montreal, Montreal.

DENOMINATIONS: Coupon, registrable as to principal only, \$1,000; Fully Registered \$1,000, \$5,000, \$10,000 and \$100,000, provided that any Fully Registered bonds, if printed or lithographed on steel engraved border, may also be issued in the denominations of \$500,000, \$750,000, \$1,000,000 and \$2,000,000.

REGISTRATION: New York—At the Bank of Montreal Trust Company.

CALL PROVISIONS: Bonds may be redeemed, at the election of the Company, at any time as a whole, but not in part, prior to maturity, upon not less than 30 nor more than 60 days' notice prior to the date fixed for redemption, at the principal amount thereof, plus a premium (expressed as a percentage of the principal amount thereof), if any, as follows:

If Called For Redemption	Redemption Premium
On or before June 14th, 1954.....	2½%
Thereafter and on or before June 14th, 1958	2 %
Thereafter and on or before June 14th, 1962	1½%
Thereafter and on or before June 14th, 1966	1 %
Thereafter and on or before June 14th, 1970	½%
Thereafter and before maturity.....	None

together, in each case, with interest accrued on said principal amount to the date fixed for redemption.

ISSUE PRICE: 100·77.

CLOSING OF BOOKS FOR INTEREST: 20 days prior to interest payment date.

OUTSTANDING: \$6,000,000.

CANADIAN NATIONAL RAILWAY COMPANY,
SUCCESSOR BY AMALGAMATION TO THE GRAND
TRUNK RAILWAY COMPANY OF CANADA, GRAND
TRUNK BORROWED CAPITAL PERPETUAL 5%
DEBENTURE STOCK

(GUARANTEED AS TO INTEREST ONLY)

DATE OF ISSUE: 1875 to 1883.

DATE OF MATURITY: Perpetual.

INTEREST PAYABLE: January 14th—July 14th; London and Montreal in sterling.

PRINCIPAL PAYABLE: Perpetual.

DENOMINATIONS: £1 and multiples.

SERIAL LETTERS: None.

TRANSFER FEES: 2/6 (London Register) for registration of each transfer, etc.

REGISTRATION: Montreal—At the Head Office of the Company.
London—At the Office of the Company.

CALL PROVISIONS: Non-callable.

CLOSING OF BOOKS FOR INTEREST: 30 days prior to January 14th and July 14th.

OUTSTANDING: £20,282 (\$54,558.58) @ 2.69 Can. (closing rate Dec. 31, 1954).

CANADIAN NATIONAL RAILWAY COMPANY,
SUCCESSOR BY AMALGAMATION TO THE GRAND
TRUNK RAILWAY COMPANY OF CANADA, GREAT
WESTERN BORROWED CAPITAL 5% PERPETUAL
DEBENTURE STOCK

(GUARANTEED AS TO INTEREST ONLY)

DATE OF ISSUE: 1858—1876.

DATE OF MATURITY: Perpetual.

INTEREST PAYABLE: February 1st—August 1st; London and Montreal in sterling.

PRINCIPAL PAYABLE: Perpetual.

DENOMINATIONS: £10 and multiples.

SERIAL LETTERS: None.

TRANSFER FEES: 2/6 (London Register) for registration of each transfer, etc.

REGISTRATION: Montreal—At the Head Office of the Company.
London—At the Office of the Company.

CALL PROVISIONS: Non-callable.

CLOSING OF BOOKS FOR INTEREST: 14 days prior to February 1st and August 1st.

OUTSTANDING: £700 (\$1,883.00) @ 2.69 Can. (closing rate Dec. 31, 1954).

**CANADIAN NATIONAL RAILWAY COMPANY,
SUCCESSOR BY AMALGAMATION TO THE GRAND
TRUNK RAILWAY COMPANY OF CANADA PERPETUAL
4% CONSOLIDATED DEBENTURE STOCK
(GUARANTEED AS TO INTEREST ONLY)**

DATE OF ISSUE: 1883 to 1918.

DATE OF MATURITY: Perpetual.

INTEREST PAYABLE: January 14th, April 14th, July 14th, October 14th; London and Montreal in sterling.

PRINCIPAL PAYABLE: Perpetual.

DENOMINATIONS: £1 and multiples.

SERIAL LETTERS: None.

TRANSFER FEES: 2/6 (London Register) for registration of each transfer, etc.

REGISTRATION: Montreal—At the Head Office of the Company.
London—At the Office of the Company.

CALL PROVISIONS: Non-callable.

CLOSING OF BOOKS FOR INTEREST: 30 days prior to January 14th, April 14th, July 14th and October 14th.

OUTSTANDING: £14,757 (\$39,696.33) @ 2.69 Can. (closing rate Dec. 31, 1954).

